

Santiago, Chile, December 14, 2011.- Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A) informs that it has subscribed, today, a Purchase/Sales Contract of Mining Concessions, Royalties, Constitution of Prohibitions and Others by means of which, in essence, SQM has sold to SG certain mining claims located in Region II and which the latter will use in the development of its “Sierra Gorda Mining Project” for copper, molybdenum, and gold. The total value indicated in said Contract includes the payment of US\$ 37,764,000- already received by SQM- and the payment of a minimum annual royalty of US\$ 2,000,000 that SG shall pay to SQM as of 2022. This, finally, will generate a net effect of approximately US\$30,000,000 in the results of SQM as of the fourth quarter of the year 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.

Conf: /s/ Ricardo Ramos R.

Ricardo Ramos R.

Chief Financial Officer

Date: December 19, 2011
