

HALE MARTIN M SR
Form 4
March 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HALE MARTIN M SR

(Last) (First) (Middle)

C/O GREAT LAKES
CHEMICAL, 500 E 96TH STREET
SUITE 500

(Street)

INDIANAPOLIS, IN US 46240

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Chemtura CORP [CEM]

3. Date of Earliest Transaction
(Month/Day/Year)
02/28/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 358,735 | D | |
| Common Stock | | | | | 212,138 | I | By Trust (C.S. Hale) |
| Common Stock | | | | | 4,446 | I | By Trust (Hale Family) |
| Common Stock | 02/28/2008 | 02/28/2008 | A ⁽¹⁾ | 8,611 A | \$ 23,682 8.71 | I | Restricted Stock Account |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| NQ Stock Options (Right to Buy) | \$ 9.73 | | | | | 07/01/2005 | 02/11/2013 | Common Stock | 6,669 |
| NQ Stock Options (Right to Buy) | \$ 10.22 | | | | | 07/01/2005 | 02/12/2012 | Common Stock | 6,113 |
| NQ Stock Options (Right to Buy) | \$ 11.01 | | | | | 07/01/2005 | 05/06/2014 | Common Stock | 6,669 |
| NQ Stock Options (Right to Buy) | \$ 14.09 | | | | | 07/01/2005 | 02/13/2010 | Common Stock | 6,113 |
| NQ Stock Options (Right to Buy) | \$ 14.4 | | | | | 07/01/2005 | 05/03/2011 | Common Stock | 6,113 |

NQ
 Stock
 Options \$ 21.74
 (Right to Buy)
 07/01/2005 05/04/2009 Common Stock 4,446

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| HALE MARTIN M SR C/O GREAT LAKES CHEMICAL 500 E 96TH STREET SUITE 500 INDIANAPOLIS, IN US 46240 | X | | | |

Signatures

Martin M. Hale 03/04/2008
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted CEM shares for service in calendar year 2008 consistent with the management incentive grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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