

Chemtura CORP  
Form 4  
December 21, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HALE MARTIN M SR**

(Last) (First) (Middle)  
**199 BENSON ROAD**  
  
(Street)

**MIDDLEBURY,, CT 06749**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Chemtura CORP [CEM]**

3. Date of Earliest Transaction (Month/Day/Year)  
**12/11/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/11/2007		G	3,000 D \$ 7.51	358,735	D	
Common Stock					212,138	I	By Trust (C.S.Hale)
Common Stock					4,446	I	By Trust (Hale Family)
Common Stock					14,748	I	Restricted Stock Account
Common	12/11/2007		G	1,500 A \$ 1,500	1,500	I	By Son

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Stock						7.51		
Common Stock	12/11/2007		G	1,500	A	\$ 7.51	1,500	I By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 9.73					07/01/2005 02/11/2013	Common Stock	6,669	
Stock Options (Right to buy)	\$ 10.22					07/01/2005 02/12/2012	Common Stock	6,113	
Stock Options (Right to buy)	\$ 11.01					07/01/2005 05/06/2014	Common Stock	6,669	
Stock Options (Right to buy)	\$ 14.09					07/01/2005 02/13/2010	Common Stock	6,113	
Stock Options (Right to buy)	\$ 14.4					07/01/2005 05/03/2011	Common Stock	6,113	

Stock					
Options	\$ 21.74	07/01/2005	05/04/2009	Common	4,446
(Right to buy)				Stock	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HALE MARTIN M SR 199 BENSON ROAD MIDDLEBURY,, CT 06749		X		

## Signatures

/s/ Martin M. Hale, Sr.	12/13/2007
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**Signature of Reporting Person	Date
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## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

See attached footnote page.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.