

JAKKS PACIFIC INC
Form 8-K
February 20, 2007

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
February 15, 2007

JAKKS PACIFIC, INC.
(Exact Name of registrant as specified in its charter)

<u>Delaware</u> (State or other jurisdiction of incorporation)	<u>0-28104</u> (Commission File Number)	<u>95-4527222</u> (I.R.S. Employer Identification No.)
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22619 Pacific Coast Highway
Malibu, California
(Address of principal executive
offices)

90265
(Zip Code)

Registrant's telephone number, including area code: (310) 456-7799

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**JAKKS PACIFIC, INC.
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FILED WITH THE SECURITIES AND EXCHANGE COMMISSION
FEBRUARY 20, 2007**

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Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers.

On February 15, 2007, the Company's Compensation Committee authorized the payment to each of the Company's Chief Executive Officer, Jack Friedman, and its President, Stephen Berman, of a \$250,000 discretionary bonus for 2006. The Compensation Committee acted pursuant to the discretionary authority granted it in each of Messrs. Friedman and Berman's employment agreements. This discretionary bonus represents the sole bonus that Messrs. Friedman and Berman will receive for 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JAKKS PACIFIC, INC.

Dated: February 20, 2007

By: //s/ Jack Friedman
Jack Friedman
Chairman and Chief Executive Officer
