

Petals Decorative Accents, Inc.

Form 3/A

December 12, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â SARGENT HENRY B III

(Last) (First) (Middle)

90 GROVE STREET

(Street)

RIDGEFIELD,Â CTÂ 06877

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

12/11/2006

3. Issuer Name **and** Ticker or Trading Symbol
Petals Decorative Accents, Inc. [PDEC]4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)5. If Amendment, Date Original
Filed(Month/Day/Year)

08/22/2006

6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date Expiration
Exercisable Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)Title Amount or
Number of
Shares4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)
(Instr. 5)6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

Right to Acquire	Â (2)	Â (2)	Common Stock, par value \$.00001	5,700,000 (3)	\$ 0	I	See Footnote (1)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SARGENT HENRY B III 90 GROVE STREET RIDGEFIELD, CT 06877	Â X	Â	Â	Â

Signatures

/s/ Henry Sargent 12/11/2006

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Explanation of responses: Henry Sargent is a Director of the Issuer, and is the Manager of Mountain West Partners LLC. On July 31, 2006, Petals Decorative Accents LLC ("Petals LLC") entered into an Assignment Agreement with Mountain West Partners LLC, a Delaware limited liability company, pursuant to which Mountain West Partners LLC was to receive 5,700,000 (1,900,000 post-reverse) shares of Common Stock in exchange for services to be provided to Petals LLC (the "Assignment"). The Assignment was never performed and the shares of Common Stock were never transferred to Mountain West Partners LLC. Subsequently, on December 11, 2006 the parties entered into a Rescission Agreement to evidence the voidance of the Assignment.
- (1)
- (2) N/A
- (3) (1,900,000 post-reverse)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.