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PATTON RODMAN

Form 4

March 14, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
  Patton, Rodman D.
  P.O. Box 500
  San Antonio, TX 78292-0500
2. Issuer Name and Ticker or Trading Symbol
  Valero L.P.
  (VLI)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
  March 12, 2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
  (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
  (specify below)
  Director
7. Individual or Joint/Group Filing (Check Applicable Line)
  (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security
                      |2. |3. |4.Securities Acquired (A) |5.Amount of
                        | Transaction | or Disposed of (D)
                                                                   | Securities
                        1 1
                                                                  | Beneficially
                                                    | A/|
                                                                  | Owned at
                        1
                             | Date |Code|V| Amount
                                                    | D | Price | End of Month
Common Units
                       |03/12/|P | |5,000
                                                    |A |$36.75 |8,750
                       |03 | | |
                                                    Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative |2. Con- |3. |4. |5. Number of De |6. Date Exer|7. Title and Amount |8. F
                   |version |Transaction | rivative Secu |cisable and | of Underlying
 Security
                                                                                  |of
                   |vat
                                                                                  Sec
                                                                                  |rit
                   |rity |Date |Code|V| Amount | |ble | |
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Explanation of Responses: SIGNATURE OF REPORTING PERSON /s/ Rodman D. Patton (By Power of Attorney) DATE March 14, 2003