

ALLIANCEBERNSTEIN HOLDING L.P.
Form 10-Q
July 31, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2013

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File No. 001-09818

ALLIANCEBERNSTEIN HOLDING L.P.
(Exact name of registrant as specified in its charter)

Delaware 13-3434400
(State or other jurisdiction of incorporation or organization) (I.R.S. Employer Identification No.)

1345 Avenue of the Americas, New York, NY 10105
(Address of principal executive offices)
(Zip Code)

(212) 969-1000
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definition of “accelerated filer,” “large accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer

Accelerated filer

Non-accelerated filer (Do not check if a smaller reporting company)

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

The number of units representing assignments of beneficial ownership of limited partnership interests outstanding as of June 30, 2013 was 105,952,081.*

*includes 100,000 units of general partnership interest having economic interests equivalent to the economic interests of the units representing assignments of beneficial ownership of limited partnership interests.

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ALLIANCEBERNSTEIN HOLDING L.P.

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Part I

FINANCIAL INFORMATION

Item 1. Financial Statements

ALLIANCEBERNSTEIN HOLDING L.P.
 Condensed Statements of Financial Condition
 (in thousands, except unit amounts)

	June 30, 2013 (unaudited)	December 31, 2012
ASSETS		
Investment in AllianceBernstein	\$1,617,287	\$1,560,536
Other assets	27	5,957
Total assets	\$1,617,314	\$1,566,493
LIABILITIES AND PARTNERS' CAPITAL		
Liabilities:		
Due to AllianceBernstein	\$—	\$6,053
Other liabilities	184	358
Total liabilities	184	6,411
Commitments and contingencies (See Note 8)		
Partners' capital:		
General Partner: 100,000 general partnership units issued and outstanding	1,365	1,369
Limited partners: 105,852,081 and 105,073,342 limited partnership units issued and outstanding	1,744,373	1,723,172
Holding Units held by AllianceBernstein to fund long-term incentive compensation plans	(103,501)	(146,258)
Accumulated other comprehensive income (loss)	(25,107)	(18,201)
Total partners' capital	1,617,130	1,560,082
Total liabilities and partners' capital	\$1,617,314	\$1,566,493

See Accompanying Notes to Condensed Financial Statements.

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ALLIANCEBERNSTEIN HOLDING L.P.

Condensed Statements of Income

(in thousands, except per unit amounts)

(unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2013	2012	2013	2012
Equity in net income attributable to AllianceBernstein Unitholders	\$45,440	\$27,803	\$88,437	\$60,510
Income taxes	5,164	6,464	9,930	12,472
Net income	\$40,276	\$21,339	\$78,507	\$48,038
Net income per unit:				
Basic	\$0.40	\$0.21	\$0.78	\$0.47
Diluted	\$0.40	\$0.21	\$0.78	\$0.47

See Accompanying Notes to Condensed Financial Statements.

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ALLIANCEBERNSTEIN HOLDING L.P.
 Condensed Statements of Comprehensive Income
 (in thousands)
 (unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2013	2012	2013	2012
Net income	\$40,276	\$21,339	\$78,507	\$48,038
Other comprehensive income (loss):				
Foreign currency translation adjustments	(3,112)	(1,412)	(6,990)	(729)
Income tax (expense) benefit	(6)	296	(12)	296
Foreign currency translation adjustments, net of tax	(3,118)	(1,116)	(7,002)	(433)
Unrealized (losses) gains on investments:				
Unrealized (losses) gains arising during period	(161)	26	121	