

WARRELL RAYMOND P JR
Form 4
March 21, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WARRELL RAYMOND P JR

(Last) (First) (Middle)

C/O GENTA
INCORPORATED, 200 CONNELL
DRIVE

(Street)

BERKELEY HEIGHTS, NJ 07922

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GENTA INC DE/ [GNTA]

3. Date of Earliest Transaction
(Month/Day/Year)
03/17/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & Chief Exec Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/17/2011		S		100,000	D	\$ 0.0723 (1)
Common Stock	03/18/2011		S		99,368	D	\$ 0.0547
Common Stock	03/21/2011		C		1,997,472	A	\$ 0.0142
Common Stock	03/21/2011		X		40,000	A	\$ 0.0142
Common Stock	03/21/2011		S		425,000	D	\$ 0.0419

Common Stock 1,180,204 ⁽²⁾ I By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
15% Senior Convertible Promissory Note	\$ 0.0142	03/21/2011		C	\$ 28,364.1	10/07/2008 09/04/2011	Common Stock	1,9	
March 2010 Warrant	\$ 0.0142	03/21/2011		X	52,968	03/09/2010 03/09/2013	Common Stock	40	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WARRELL RAYMOND P JR C/O GENTA INCORPORATED 200 CONNELL DRIVE BERKELEY HEIGHTS, NJ 07922	X		Chairman & Chief Exec Officer	

Signatures

/s/ Raymond P. Warrell, Jr. 03/21/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Includes 99,580 shares of common stock held jointly with Dr. Warrell's spouse, Dr. Itri, 119,420 shares of common stock potentially issuable upon the vesting of currently outstanding restricted stock units held by Dr. Warrell, 118,579,395 shares of common stock issuable upon the conversion of Senior Convertible Promissory Notes due September 9, 2011, as amended, (the Notes), held in joint account with Dr. Itri, 683,380 shares of common stock issuable upon the conversion of Notes held by Dr. Warrell's IRA, 97,045,892 shares of common stock issuable upon the exercise of March 2010 Warrants held in joint account with Dr. Itri, 12,676,270 shares of common stock issuable upon the exercise of December 2010 Warrants held in joint account with Dr. Itri and 68,338 shares of common stock issuable upon the exercise of December 2010 Warrants held by Dr. Warrell's IRA.

- Includes 52,622 shares of common stock potentially issuable upon the vesting of currently outstanding restricted stock units held by Dr.
- (2) Itri, 1,025,070 shares of common stock issuable upon the conversion of Notes held by Dr. Itri's IRA and 102,512 shares of common stock issuable upon the exercise of December 2010 Warrants held by Dr. Itri's IRA

Remarks:

This transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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