HOGAN FRANK W III

Form 4

March 02, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

3235-0287 Number:

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HOGAN FRANK W III	2. Issuer Name and Ticker or Trading Symbol SILGAN HOLDINGS INC [SLGN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction				
SILGAN HOLDINGS INC., 4 LANDMARK SQUARE, SUITE 400	(Month/Day/Year) 02/28/2011	Director 10% Owner X Officer (give title Other (specify below) Sr. V.P., Gen. Counsel & Sec.			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
STAMFORD, CT 06901	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)	Table I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially Owner			

(City)	(State)	Table Table	e I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/28/2011		A	50,000	A	<u>(1)</u>	95,098	D	
Common Stock	03/01/2011		F	3,021	D	\$ 36.42	92,077	D	
Common Stock	03/01/2011		A	900	A	<u>(2)</u>	92,977 (3)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title and	d 8.	Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber	Expiration D	ate	Amount of	f De	erivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	g Se	curity	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	(Ir	nstr. 5)	Bene
	Derivative				Securities			(Instr. 3 an	nd 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								A	4		
									ount		
						Date	Expiration	or T'(1 N			
						Exercisable	Date		nber		
				G 1 17	(A) (D)			of			
				Code V	(A) (D)			Shai	res		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HOGAN FRANK W III SILGAN HOLDINGS INC. 4 LANDMARK SQUARE, SUITE 400 STAMFORD, CT 06901

Sr. V.P., Gen. Counsel & Sec.

Signatures

/s/ Frank W. Hogan, III 03/02/2011

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On August 6, 2009, the reporting person was granted 50,000 restricted stock units (after giving effect to the Issuer's two-for-one stock split effected on May 3, 2010) under the Silgan Holdings Inc. 2004 Stock Incentive Plan, as amended, subject to the satisfaction of certain

- (1) performance criteria for the Issuer's 2010 fiscal year. The performance criteria for the Issuer's 2010 fiscal year was determined to have been met upon the finalization of the Issuer's audited financial statements for 2010. Accordingly, these restricted stock units will vest all at once on August 1, 2014 and will be settled in shares of Common Stock on a 1-for-1 basis.
- These securities are restricted stock units that were granted on March 1, 2011 under the Silgan Holdings Inc. 2004 Stock Incentive Plan, (2) as amended. These restricted stock units vest ratably over a 5 year period beginning March 1, 2012 and will be settled in shares of Common Stock on a 1-for-1 basis upon vesting.
- (3) This amount includes 67,380 restricted stock units that have not yet vested under the Silgan Holdings Inc. 2004 Stock Incentive Plan, as amended. Upon vesting, these restricted stock units will be settled in shares of Common Stock on a 1-for-1 basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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