

EMC INSURANCE GROUP INC
Form 8-K
November 15, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 11, 2010

EMC INSURANCE GROUP INC
(Exact name of registrant as specified in its
charter)

Iowa
(State or other jurisdiction of
incorporation)

0-10956
(Commission File Number)

42-6234555
(I.R.S. Employer Identification
No.)

717 Mulberry Street, Des Moines, Iowa
(Address of principal executive offices)

50309
(Zip Code)

(515) 345-2902
(Registrant's telephone number, including
area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01

Regulation FD Disclosure.

The Board of Directors of the Mutual Reinsurance Bureau (MRB) pool has announced that the MRB pool will begin operating with four participants in 2011 due to Country Mutual Insurance Company's decision to terminate its participation in the MRB pool effective January 1, 2011. As a result, the Registrant's parent, Employers Mutual Casualty Company (Employers Mutual), will become a one-fourth participant in the MRB pool, up from its current one-fifth participation. Under the terms of the Quota Share Agreement, Employers Mutual cedes all of its assumed reinsurance business, including the MRB business, to the Registrant's reinsurance subsidiary. As a result of this change, the reinsurance subsidiary's 2011 premium income from the MRB pool is expected to increase; however, management's current projections for 2011 indicate that the increase in MRB premium income will be mostly offset by a decline in premium income from other sources.

The Private Securities Litigation Reform Act of 1995 provides issuers the opportunity to make cautionary statements regarding forward-looking statements. Accordingly, any forward-looking statement contained in this report is based on management's current beliefs, assumptions and expectations of the Company's future performance, taking into account all information currently available to management. These beliefs, assumptions and expectations can change as the result of many possible events or factors, not all of which are known to management. If a change occurs, the Company's business, financial condition, liquidity, results of operations, plans and objectives may vary materially from those expressed in the forward-looking statements. The risks and uncertainties that may affect the actual results of the Company include, but are not limited to, the following:

- catastrophic events and the occurrence of significant severe weather conditions;
 - the adequacy of loss and settlement expense reserves;
 - state and federal legislation and regulations;
- changes in the property and casualty insurance industry, interest rates or the performance of financial markets and the general economy;
 - rating agency actions;
 - "other-than-temporary" investment impairment losses; and
- other risks and uncertainties inherent to the Company's business, including those discussed under the heading "Risk Factors" in the Company's Annual Report on Form 10-K.

Management intends to identify forward-looking statements when using the words "believe," "expect," "anticipate," "estimate," "project," or similar expressions. Undue reliance should not be placed on these forward-looking statements.

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, on November 15, 2010.

EMC
INSURANCE
GROUP INC.
Registrant

/s/ Bruce G.
Kelley
Bruce G. Kelley
President & Chief
Executive Officer

/s/ Mark E. Reese
Mark E. Reese
Senior Vice
President and
Chief Financial
Officer
