

CHIPOTLE MEXICAN GRILL INC
Form 4
January 27, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCDONALDS CORP

2. Issuer Name and Ticker or Trading Symbol
CHIPOTLE MEXICAN GRILL INC
[CMG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE MCDONALD'S PLAZA,

(Street)

OAK BROOK, IL 60523

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
01/25/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----------|---|--|
| | | | | Code V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 01/25/2006 | | C | | 3,000,000 | A | Ⓟ | 3,000,000 | I | By McDonald's Ventures, LLC ⁽²⁾ |
| Class A Common Stock | 01/25/2006 | | S | | 3,000,000 | D | \$ 22 0 | | I | By McDonald's Ventures, LLC ⁽²⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|
| | | | | Code | (A) | (D) | |
| Series B Convertible Preferred Stock | (3) (4) (5) (6) | 01/25/2006 | | J(7) | | 8,034,009 | Class B Common Stock |
| Series C Convertible Preferred Stock | (3) (4) (5) (6) | 01/25/2006 | | J(7) | | 2,354,100 | Class C Common Stock |
| Series D Convertible Preferred Stock | (3) (4) (5) (6) | 01/25/2006 | | J(7) | | 8,137,874 | Class D Common Stock |
| Class B Common Stock | (8) | 01/25/2006 | | J(9) | 6,175,328 | | Class B Common Stock |
| Class B Common Stock | (8) | 01/25/2006 | | J(10) | 17,905,738 | | Class B Common Stock |
| Class B Common Stock | (8) | 01/25/2006 | | C | 3,000,000 | | Class B Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| MCDONALDS CORP ONE MCDONALD'S PLAZA OAK BROOK, IL 60523 | X | X | | |

McDonalds Ventures, LLC
1 PARKVIEW PLAZA
SUITE 640
OAKBROOK TERRACE, IL 60181

X X

Signatures

/s/ Mary C. Healy, Senior Vice President 01/27/2006

__Signature of Reporting Person Date

/s/ Catherine A. Griffin, Vice President 01/27/2006

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Class A Common Stock was acquired pursuant to the conversion of the reporting person's B Common Stock. The Class B Common Stock was converted into Class A Common Stock on a one-for-one basis and had no exercise price.

(2) The reported securities are owned directly by McDonald's Ventures, LLC, which is a wholly owned subsidiary of McDonald's Corporation. McDonald's Corporation is an indirect beneficial owner of the reported securities.

(3) At issuance, the Series B Convertible Preferred Stock and the Series C Convertible Preferred Stock were each convertible into Common Stock of the Issuer based on the original purchase price of such series divided by the conversion price at any time at the option of the holder or upon an initial public offering of the issuer. The initial conversion price was equal to the per share purchase price of \$2.01. The conversion price was subject to adjustments under provisions designed to protect against dilution as set forth in the issuer's Certificate of Incorporation.

(4) There was no expiration date for the Series B or the Series C Convertible Preferred Stock. At issuance, the Series D Convertible Preferred Stock was convertible into Common Stock based on the original purchase price of such series divided by the conversion price at any time at the option of the holder or upon an initial public offering of the issuer. The initial conversion price was equal to the per share purchase price of \$2.35. The conversion price was subject to adjustments under provisions designed to protect against dilution as set forth in the issuer's Certificate of Incorporation. There was no expiration date for the Series D Convertible Preferred Stock.

(5) Effective January 31, 2006, immediately prior to the anticipated closing date of the Issuer's initial public offering ("IPO") of its class A common stock, par value \$.01 per share (the "Class A Common Stock"), the Issuer will amend and restate its certificate of incorporation.

(6) The amendment and restatement of the Issuer's Certificate of Incorporation will, among other things, (i) create two new classes of stock, the Class A Common Stock and the class B common stock, par value \$.01 per share (the "Class B Common Stock"), which Class B Common Stock will be convertible into Class A Common Stock on a one-for-one basis, and (ii) reclassify each of the Issuer's then-outstanding shares of Common Stock, Series B Convertible Preferred Stock, Series C Convertible Preferred Stock and Series D Convertible Preferred Stock into one-third of one share of Class B Common Stock (the "Reclassification"). The Reclassification was structured to comply with Rules 16b-3 and 16b-7 of the Securities Exchange Act of 1934, as amended (the "Exchange Act").

(7) The reporting person's Series B Convertible Preferred Stock, Series C Convertible Preferred Stock and Series D Convertible Preferred Stock were automatically reclassified into shares of Class B Common Stock on a three-for-one basis in the Reclassification described in note 6, and the reporting person was not required to pay any exercise or conversion price in connection with such reclassification. The Reclassification was structured to comply with Rules 16b-3 and 16b-7 of the Exchange Act.

(8) The Class B Common Stock is convertible at any time at the holder's option on a one-for-one basis into Class A Common Stock and has no expiration date. The Class B Common Stock is automatically converted into Class A Common Stock upon any sale by the reporting person. Class B Common Stock generally has identical rights as Class A Common Stock, except that holders of Class A Common Stock are entitled to one vote per share while holders of class B Common Stock are entitled to ten votes per share on matters to be voted on by shareholders with certain exceptions.

(9) The reporting person's Series B Convertible Preferred Stock, Series C Convertible Preferred Stock and Series D Convertible Preferred Stock were automatically reclassified into shares of Class B Common Stock on a three-for-one basis in the Reclassification described in note 6, and the reporting person was not required to pay any exercise price in connection with such conversion. The Reclassification was structured to comply with Rules 16b-3 and 16b-7 of the Exchange Act.

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The reporting person's 53,717,215 shares of Common Stock were reclassified as shares of Class B Common Stock on a three-for-one (10) basis in the Reclassification described in note 6. The Reclassification was structured to comply with Rules 16b-3 and 16b-7 of the Exchange Act.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.