ACETO CORP
Form SC 13G/A
December 20, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Schedule 13G
Under the Securities Exchange Act of 1934

Amendment No.: 2 *

Name of Issuer: Aceto Corporation

Title of Class of Securities: Common Stock, $.01 par value

CUSIP Number: 004446100

Date of Event Which Requires Filing of this Statement:

December 19, 2002

Check the appropriate box to designate the rule pursuant to
which this Schedule is filed:

/ / Rule 13d-1(b)
/X/ Rule 13d-1(c)
/ / Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provide in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

CUSIP Number: 004446100

1. Name of Reporting Persons
I.R.S. Identification No. of Above Persons

Schweizerhall, Inc.

2. Check the appropriate Box if a Member of a Group

a. X
b.

3. SEC Use Only

4. Citizenship or Place of Organization

New Jersey

Number of Shares Beneficially Owned by Each Reporting Person
With:

5. Sole Voting Power:

600,000

6. Shared Voting Power:

0

7. Sole Dispositive Power:

600,000

8. Shared Dispositive Power:

0

Cover-2

9. Aggregate Amount Beneficially Owned by Each Reporting Person

600,000

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares / /

11. Percent of Class Represented by Amount in Row (9)

9.19%

12. Type of Reporting Person

CO

Cover-3

CUSIP Number: 004446100

1. Name of Reporting Persons
I.R.S. Identification No. of Above Persons

Schweizerhall Holding AG

2. Check the appropriate Box if a Member of a Group

a. X
b.

3. SEC Use Only

4. Citizenship or Place of Organization

Switzerland

Number of Shares Beneficially Owned by Each Reporting Person
With:

5. Sole Voting Power:

0

6. Shared Voting Power:

0

7. Sole Dispositive Power:

0

8. Shared Dispositive Power:

0

Cover-4

9. Aggregate Amount Beneficially Owned by Each Reporting Person

0

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares / /

11. Percent of Class Represented by Amount in Row (9)

0%

12. Type of Reporting Person

CO

Cover-5

Item 1 (a) Name of Issuer: Aceto Corporation

(b) Address of Issuer's Principal Executive Offices:

One Hollow Lane
Lake Success, New York 11042

Item 2 (a)-(c) Name, Address of Principal Business office, and Citizenship of Persons Filing:

Schweizerhall, Inc.
c/o Nicholas L. Truglio, CPA
Rosenberg, Rich, Baker, Berman & Company
380 Foothill Road
PO Box 6483
Bridgewater, NJ 08807-0483
Place of organization - New Jersey

Schweizerhall Holding AG
CH-4013 Basel
Switzerland
Place of organization - Switzerland

(d) Title of Class of Securities: Common Stock, $.01 par value

(e) CUSIP Number: 004446100

Item 3. If this statement is filed pursuant to Rule 13d-1(b) (1) or 13d-2(b) or (c) check whether the person filing is: N/A

If this statement is filed pursuant to Rule 13d-1(c), check this box. /X/

Item 4. Ownership.

(a) Amount Beneficially Owned:
Schweizerhall, Inc.: 600,000 shares (with sole power to vote and sole power to dispose of)
Schweizerhall Holding AG: 0 shares

(b) Percent of Class:
Schweizerhall, Inc.: 9.19%
Schweizerhall Holding AG: 0%

Item 5. Ownership of Five Percent or Less of a Class.

N/A

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

N/A

Item 8. Identification and Classification of Members of the Group.

See Exhibit Attached.

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certification for Rule 13d-1(c): By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Schweizerhall, Inc.

By: /s/ Hans C. Noetzli

Hans C. Noetzli, Chairman of the Board

December 20, 2002

Schweizerhall Holding AG

By: /s/ Dr. Hans Peter Schaer

Dr. Hans Peter Schaer,
Chairman of the Board

By: /s/ Dr. Eugene Peter

Dr. Eugene Peter, Vice President

Agreement

The undersigned agree that this Schedule 13G dated December 20, 2002 relating to the Common Stock of Aceto Corporation shall be filed on behalf of the undersigned.

Schweizerhall, Inc.

By: /s/ Hans C. Noetzli

Hans C. Noetzli, Chairman of the Board

Schweizerhall Holding AG

By: /s/ Dr. Hans Peter Schaer

Dr. Hans Peter Schaer,
Chairman of the Board

By: /s/ Dr. Eugene Peter

Dr. Eugene Peter, Vice President