FIRST BANCORP /NC/ Form 3

April 03, 2008

#### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *  LONG JOHN S			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol FIRST BANCORP /NC/ [FBNC]				
(Last)	(First)	(Middle)	04/01/2008	4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)		
	(Street)			(Check all applicable)			6. Individual or Joint/Group Filing(Check Applicable Line)	
Â					10% ( Other v) (specify below E VICE PRESID	ow)	_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - N	Table I - Non-Derivative Securities Beneficially Owned				
1.Title of Secur (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•	
Common Stock			43,388		D	Â		
Common Stock			3,049		I	NON	NON-QUALIFED PLAN	
Reminder: Report on a separate line for each class of second directly or indirectly.			ach class of securities benefic	<sup>ially</sup> S	EC 1473 (7-02	2)		
			pond to the collection of					

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	· · · · · · · · · · · · · · · · · · ·		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Derivative Security	Security: Direct (D)	

#### Edgar Filing: FIRST BANCORP /NC/ - Form 3

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Options (Right to buy)	01/07/2000	01/07/2009	Common Stock	17,584	\$ 15.22	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
1	Director 10% Owner		Officer	Other	
LONG JOHN S	Â	Â	EXECUTIVE VICE PRESIDENT	Â	
Â					

# **Signatures**

Timothy S. Maples, Attorney-in-Fact 04/03/2008

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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