



Edgar Filing: FIRST BANCORP /NC/ - Form 4

|              |            |  |   |     |    |    |  |  |         |       |       |
|--------------|------------|--|---|-----|----|----|--|--|---------|-------|-------|
| Common Stock |            |  |   |     | \$ |    |  |  |         | 22.06 |       |
| Common Stock | 03/06/2007 |  | S | 100 | D  | \$ |  |  | 210,953 | D     | 22.07 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title   | Amount or Number of Shares |
|  |  |                                      |  |                                |   | Code   | V   | (A)   | (D)                        |
| Stock Options (Right to buy)               | \$ 10.5  |                                      |  |                                |   | 06/01/2000 06/01/2010                                    | Common Stock  | 2,250   |                            |
| Stock Options (Right to buy)               | \$ 11.1113   |                                      |  |                                |   | 06/01/1999 06/01/2009                                    | Common Stock  | 2,250   |                            |
| Stock Options (Right to buy)               | \$ 14.6667   |                                      |  |                                |   | 06/01/1998 06/01/2008                                    | Common Stock  | 2,250   |                            |
| Stock Options (Right to buy)               | \$ 15.3667   |                                      |  |                                |   | 06/01/2002 06/01/2012                                    | Common Stock  | 2,250   |                            |
| Stock Options (Right to buy)               | \$ 16  |                                      |  |                                |   | 06/01/2001 06/01/2011                                    | Common Stock  | 2,250   |                            |

