SNAP-ON Inc Form 4 September 08, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Ward Thomas J

2. Issuer Name and Ticker or Trading

Issuer

5. Relationship of Reporting Person(s) to

Symbol

SNAP-ON Inc [SNA]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner

SNAP-ON INCORPORATED, 2801

(Street)

09/07/2016

Other (specify _X__ Officer (give title below)

Sr VP & President - RS&I Group

80TH STREET

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

KENOSHA, WI 53143

(City)	(State)	(Zip) Tal	ble I - Non	-Derivativ	e Secu	rities Acquir	ed, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit onDisposed (Instr. 3,	of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/07/2016		M	4,539	A	\$ 58.94	41,958.8727 (1)	D	
Common Stock	09/07/2016		S	4,539	D	\$ 152.1175 (2)	37,419.8727	D	
Common Stock	09/08/2016		M	37,461	A	\$ 58.94	74,880.8727	D	
Common Stock	09/08/2016		S	29,248	D	\$ 151.4258 (3)	45,632.8727	D	
	09/08/2016		S	8,213	D		37,419.8727	D	

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Common Stock 151.9458

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	TransactionDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of
Stock Option (Right to Buy)	\$ 58.94	09/07/2016		M			4,539	02/09/2014	02/09/2021	Common Stock	4
Stock Option (Right to Buy)	\$ 58.94	09/08/2016		M			37,461	02/09/2014	02/09/2021	Common Stock	37
Stock Option (Right to Buy)	\$ 60							02/08/2015	02/08/2022	Common Stock	42
Stock Option (Right to Buy)	\$ 79.04							02/13/2016	02/13/2023	Common Stock	42
Stock Option (Right to Buy)	\$ 109.43							02/13/2015(6)	02/13/2024	Common Stock	42
Stock Option (Right to Buy)	\$ 144.69							02/12/2016(6)	02/12/2025	Common Stock	42
Stock Option (Right to Buy)	\$ 138.03							02/11/2017(6)	02/11/2026	Common Stock	42
Restricted Stock Units	<u>(7)</u>							<u>(8)</u>	(8)	Common Stock	7

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Restricted Stock Units	<u>(7)</u>	<u>(9)</u>	<u>(9)</u>	Common Stock 5
Restricted Stock Units	<u>(7)</u>	(10)	(10)	Common Stock 3
Performance Units	<u>(7)</u>	<u>(11)</u>	<u>(11)</u>	Common Stock 5
Performance Units	<u>(7)</u>	<u>(12)</u>	(12)	Common 4
Performance Units	<u>(7)</u>	<u>(13)</u>	(13)	Common Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ward Thomas J SNAP-ON INCORPORATED 2801 80TH STREET KENOSHA, WI 53143

Sr VP & President - RS&I Group

Signatures

/s/ Ryan S. Lovitz under Power of Attorney for Thomas J.
Ward

09/08/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes .0386 shares acquired under a dividend reinvestment plan.
- This transaction was executed in multiple trades at prices ranging from \$152.00 to \$152.37. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effectuated.
- This transaction was executed in multiple trades at prices ranging from \$150.73 to \$151.72. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effectuated.
- This transaction was executed in multiple trades at prices ranging from \$151.73 to \$152.27. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effectuated.
- (5) Exercise of Rule 16b-3 stock option.
- (6) Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
- (**7**) 1 for 1.
- (8) The restricted stock units were earned based on Company performance during fiscal 2014. Assuming continued employment through the end of fiscal 2016, the units will then vest in one installment and the shares will be issued shortly thereafter.
- (9) The restricted stock units were earned based on Company performance during fiscal 2015. Assuming continued employment through the end of fiscal 2017, the units will then vest in one installment and the shares will be issued shortly thereafter.

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- (10) The restricted stock units may be earned based on the achievement of certain Company goals during fiscal 2016. Assuming continued employment through the end of fiscal 2018, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- (11) If the Company achieves certain goals over the 2014-2016 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- (12) If the Company achieves certain goals over the 2015-2017 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- (13) If the Company achieves certain goals over the 2016-2018 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.