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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL Maines: 3235-0287 Mumber: 3235-0287 Mumber: 3205-0287 Mumber: 2005 Estimated average purchen hours per response	GALLAGHER AF Form 4 May 04, 2015	RTHUR J &	k CO									
Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations section 17(a) of the Public Utility Holding Company Act of 1935 or Section nay continue. See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person 2. HOWELL DOUGLAS K (Last) (First) (Midle) 3. Date of Earliest Transaction (Month/Day/Year) (Month/Day/Year) (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date (City) (State) (Zip) (Last) (Month/Day/Year) (Instr. 3) (Instr. 3) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Reported (Month/Day/Year) (Instr. 3) (Instr. 4) (Instr. 4) (Instr. 4) (Reported	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COM								N OMB	APPROVAL 3235-0287		
1. Name and Address of Reporting Person _ HOWELL DOUGLAS K 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Check all applicable) ARTHUR J. GALLAGHER & CO., TWO PIERCE PLACE 04/30/2015 —	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction Section 17(a) of the Investment Company Act of						ICIAL OV ties Exchan npany Act	nge Act of 1934, of 1935 or Secti	Expires: January 31 2005 Estimated average burden hours per response 0.5			
HOWELL DOUGLAS K Symbol GALLAGHER ARTHUR J & CO [AJG] Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Check all applicable) ARTHUR J. GALLAGHER & CO., TWO PIERCE PLACE 04/30/2015 Director (Month/Day/Year) 10% Owner (Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) -X_ Form filed by One Reporting Person -Form filed by One Reporting Person -Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 3. 4. Securities TransactionAcquired (A) or Code 5. Amount of Disposed of (D) (Month/Day/Year) 6. Ownership Form: Direct 7. Nature of Indirect (Instr. 4) (Instr. 4) 0. 0. 0. 0. 0.	(Print or Type Respon	ises)										
ARTHUR J. GALLAGHER & CO., TWO PIERCE PLACE (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) .X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 7. Nature of Security (Month/Day/Year) 1. Title of Security (Month/Day/Year) 2. Transaction Date Security (Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) 5. Amount of Securities S. Amount of Securities S. Amount of Securities S. Amount of Securities (Month/Day/Year) (Instr. 3) (Differ (give titleOther (specify below) VP & Chief Financial Officer 6. Individual or Joint/Group Filing(Check Applicable Line) .X_ Form filed by One Reporting Person 		Symbol GALLAGHER ARTHUR J & CO				Issuer						
Filed(Month/Day/Year) Applicable Line) TASCA, IL 60143 City Applicable Line) (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of Security 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Instr. 3) (Month/Day/Year) 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Owned (Month/Day/Year) (Month/Day/Year) Instr. 8) (Instr. 3, 4 and 5) Owned (I) Ownership 7. Nature of Applicable Line) S. Amount of S. Amount of S. Ownership 7. Nature of Security (Instr. 3) (Instr. 8) (Instr. 3, 4 and 5) Securities Beneficially Owned Indirect Beneficial Owned (I) Ownership Solution (Instr. 4) Ownership Owner	ARTHUR J. GAL	(Month/Day/Year)				Officer (give title Other (specify below)						
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of Security 2. Transaction Date (Month/Day/Year) 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Instr. 3) Code Disposed of (D) Beneficially (D) or Indirect Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (I) Ownership Following (Instr. 4) Reported A Reported A	Filed(Month/Da				Month/Day/Year) Applicable Line) _X_Form filed by 0 Form filed by N			One Reporting P	Dne Reporting Person			
1.Title of Security 2. Transaction Date (Month/Day/Year) 2A. Deemed 3. 4. Securities 5. Amount of Security 6. Ownership 7. Nature of Form: Direct (Instr. 3) any Code Disposed of (D) Beneficially (D) or Indirect Beneficial (Instr. 3) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (I) Ownership Following (Instr. 4) (Instr. 4) Reported			(Zip)	Tab	le I Nev I	Doministino	Committion A		of on Donoficio	lly Owned		
Code V Amount (D) Price (Instr. 3 and 4)	1.Title of2. TransSecurity(Month	nsaction Date	2A. Deemo Execution any	ed Date, if	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4	ies (A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) SEC 1474 (9-02)	Reminder: Report on a		le II - Deriv	vative Sec	curities Acq	Perso inform requin displa numb	ns who res nation cont ed to respo ys a curren er. posed of, or	spond to the colle ained in this forn ond unless the fo ntly valid OMB co Beneficially Owned	n are not rm ontrol			

1. Title of
Derivative2.3. Transaction Date3A. Deemed4.5. Number6. Date Exercisable and
Expiration Date7. Title and Amount of
Underlying Securities8. Price
Derivative

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)	of	(Month/Day/	Year)	(Instr. 3 and	4)	Securi (Instr.
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Notional Stock Units	\$ 0 <u>(1)</u>	04/30/2015		Ι	118		(2)	(2)	Common Stock	118	\$ 47
Notional Stock Units	\$ 0 <u>(1)</u>	04/30/2015		Ι	580		<u>(3)</u>	<u>(3)</u>	Common Stock	580	\$ 47
Notional Stock Units	\$ 0 <u>(1)</u>	04/30/2015		Ι	2,742		<u>(4)</u>	(4)	Common Stock	2,742	\$ 47
Notional Stock Units	\$ 0 <u>(1)</u>	04/30/2015		Ι	471		(5)	(5)	Common Stock	471	\$ 47

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HOWELL DOUGLAS K ARTHUR J. GALLAGHER & CO. TWO PIERCE PLACE ITASCA, IL 60143			VP & Chief Financial Officer					
Signatures								
/s/ Seth Diehl, by power of	05/04	4/2015						

attorney

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each notional stock unit represents a right to receive one share of Gallagher common stock.
- (2) The notional stock units become payable in July 2015.
- (3) The notional stock units become payable in July 2016.
- (4) The notional stock units become payable in July 2018.

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(5) The notional stock units become payable following the reporting person's separation from service with Gallagher.

Remarks:

These exempt acquisitions of notional stock units reflect a reallocation of amounts previously deferred pursuant to Gallagher's

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.