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NABORS II Form 4 January 02,	NDUSTRIES LT 2015	D									
FORM								OMB APPROVAL			
UNITED STATES SEV				ECURITIES AND EXCHANGE COMMIS Washington, D.C. 20549					N OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or				HANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: Estimated burden hou response	urs per	
Form 5 obligation may con <i>See</i> Instr 1(b).	ons Section 17(a) of the l	Public U		ding Cor	npany	Act o	ge Act of 1934, of 1935 or Secti 40			
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> Kotts John P			2. Issuer Name and Ticker or Trading Symbol NABORS INDUSTRIES LTD [NBR]				g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(]				3. Date of Earliest Transaction (Month/Day/Year) 12/31/2014				X_ Director10% Owner Officer (give titleOther (specify below) below)			
				² Amendment, Date Original d(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
HOUSTON	I, TX 77067							Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securit	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
(Instr. 3) any		Execution	n Date, if Transactio Code		4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		2 	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each cl	ass of sec					indirectly			

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e any (Month/Day/Y		Code	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Stock Options (Right to Buy)	\$ 12.98	12/31/2014		A <u>(1)</u>	10,558	12/31/2014	12/31/2024	Common Stock	10,558		
Reporting Owners											
Reporting Owner Name / Address				Relationships Director 10% Owner Officer Other							
Kotts John P C/O NABORS CORPORATE SERVICES, INC. 515 WEST GREENS RD. HOUSTON, TX 77067			CES, INC.	X							
Signa	tures										
/s/ Lisa Wysocki by Power of Attorney for John P. Kotts			y for John P.	01/02/2015							
	<u>**</u> Signatu	are of Reporting Person			Date						
Expla	nation	of Respo	nses:								

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- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Kotts voluntarily agreed to receive stock options in lieu of the quarterly cash payment he would normally receive as a Nabors director. The options vest immediately.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.