

Jacobson Jeff A
 Form 4
 January 05, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Jacobson Jeff A

2. Issuer Name and Ticker or Trading Symbol
 JONES LANG LASALLE INC
 [JLL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 200 E. RANDOLPH DRIVE.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/03/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 CEO, LaSalle Investment Mgmt

CHICAGO, IL 60601

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 01/03/2011 | | M | | 5,194 | A | \$ 83.92 |
| Common Stock | 01/03/2011 | | M | | 19,490 | A | \$ 83.92 |
| Common Stock | 01/03/2011 | | F | | 2,267 | D | \$ 83.92 |
| Common Stock | 01/03/2011 | | F | | 5,410 | D | \$ 8,392 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Restricted Stock Units | \$ 0 | 01/03/2011 | | M | 5,194 | 01/01/2010 ⁽¹⁾ 01/01/2011 | Common Stock | 5 |
| Restricted Stock Units | \$ 0 | 01/03/2011 | | M | 19,490 | 01/02/2011 ⁽²⁾ 01/02/2012 | Common Stock | 19 |
| Restricted Stock Units | \$ 0 ⁽³⁾ | | | | | 07/01/2011 07/01/2012 ⁽⁴⁾ | Common Stock | 1 |
| Restricted Stock Units | \$ 0 | | | | | 07/01/2010 ⁽⁵⁾ 07/01/2011 | Common Stock | 2 |
| Restricted Stock Units | \$ 0 | | | | | 07/01/2010 ⁽⁶⁾ 07/01/2011 | Common Stock | 6 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Jacobson Jeff A 200 E. RANDOLPH DRIVE. CHICAGO, IL 60601 | | | CEO, LaSalle Investment Mgmt | |

Signatures

Mark J. Ohringer, as attorney-in-fact 01/05/2011

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests with respect to one half of the shares on each of January 1, 2010 and January 1, 2011.
- (2) Vests with respect to one half of the shares on each of January 2, 2011 and January 2, 2012.
- (3) Converts to common stock on vesting date.
- (4) Vests with respect to one-half of the shares on each of July 1, 2011 and July 1, 2012.
- (5) Vests with respect to one half of the shares on each of July 1, 2010 and July 1, 2011.
- (6) Vests with respect to one half of the shares on each of July 1, 2010 and July 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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