FOSSIL INC Form 4 November 18, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KARTSOTIS TOM

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

FOSSIL INC [FOSL]

(Check all applicable)

(Last) (First) (Middle)

2280 N. GREENVILLE AVENUE

(Street)

(State)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

4. If Amendment, Date Original

_X__ Director X__ 10% Owner X_ Officer (give title

11/16/2009

Filed(Month/Day/Year)

below)

Other (specify Chairman

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting

RICHARDSON, TX 75082

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

						_			/ -
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) own Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	11/16/2009		S	25,000	D	\$ 32.3839	5,377,591	D	
Common Stock	11/17/2009		S	50,000	D	\$ 32.5636	5,327,591	D	
Common Stock	11/18/2009		S	25,000	D	\$ 32.5598	5,302,591	D	
Common Stock							3,450	I	By Spouse
Common Stock							63,521	I	Minor Child

Common Stock

1,897,338

I

Tom Kartsotis As Joint Trustee Of The Kartsotis Family Irrevocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

. Price of

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amount	t of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	e		Securiti	ies	(Instr. 5)
	Derivative				Securities	S		(Instr. 3	and 4)	
	Security				Acquired					
	,				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
					.,					
								A	Amount	
						Date Exercisable	Expiration Date	or Title Number	or	
									Number	
								O	of	
				Code '	V (A) (D)			S	Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships					
2	Director	10% Owner	Officer	Other		
KARTSOTIS TOM 2280 N. GREENVILLE AVENUE RICHARDSON, TX 75082	X	X	Chairman			

Signatures

/s/ Randy S. Hyne, 11/18/2009 Attorney-in-Fact

**Signature of Reporting Person Date

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.