

O REILLY DAVID J
 Form 4
 May 08, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 O REILLY DAVID J

2. Issuer Name and Ticker or Trading Symbol
 CHEVRON CORP [CVX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 6001 BOLLINGER CANYON ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/07/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman of the Board and CEO

SAN RAMON, CA 94583
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/07/2008		S		600 ⁽¹⁾ D \$ 95.597	359,796	D
Common Stock	05/07/2008		S		344 D \$ 95.5975	359,452	D
Common Stock	05/07/2008		S		5,248 D \$ 95.6	354,204	D
Common Stock	05/07/2008		S		3,584 D \$ 95.605	350,620	D
Common Stock	05/07/2008		S		1,800 D \$ 95.607	348,820	D

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Common Stock	05/07/2008	S	600	D	\$ 95.6075	348,220	D
Common Stock	05/07/2008	S	9,998	D	\$ 95.61	338,222	D
Common Stock	05/07/2008	S	300	D	\$ 95.615	337,922	D
Common Stock	05/07/2008	S	4,700	D	\$ 95.62	333,222	D
Common Stock	05/07/2008	S	700	D	\$ 95.625	332,522	D
Common Stock	05/07/2008	S	700	D	\$ 95.627	331,822	D
Common Stock	05/07/2008	S	100	D	\$ 95.6275	331,722	D
Common Stock	05/07/2008	S	3,075	D	\$ 95.63	328,647	D
Common Stock	05/07/2008	S	700	D	\$ 95.635	327,947	D
Common Stock	05/07/2008	S	4,634	D	\$ 95.64	323,313	D
Common Stock	05/07/2008	S	900	D	\$ 95.645	322,413	D
Common Stock	05/07/2008	S	6,284	D	\$ 95.65	316,129	D
Common Stock	05/07/2008	S	1,300	D	\$ 95.655	314,829	D
Common Stock	05/07/2008	S	1,472	D	\$ 95.6575	313,357	D
Common Stock	05/07/2008	S	14,033	D	\$ 95.66	299,324	D
Common Stock	05/07/2008	S	4,400	D	\$ 95.665	294,924	D
Common Stock	05/07/2008	S	100	D	\$ 95.6675	294,824	D
Common Stock	05/07/2008	S	7,890	D	\$ 95.67	286,934	D
Common Stock	05/07/2008	S	2,800	D	\$ 95.675	284,134	D
Common Stock	05/07/2008	S	2,100	D	\$ 95.6775	282,034	D
	05/07/2008	S	50,221	D	\$ 95.68	231,813	D

Common
Stock

Common Stock 05/07/2008 S 3,036 D \$ 95.685 228,777 D

Common Stock 05/07/2008 S 100 D \$ 95.687 228,677 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
O REILLY DAVID J 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583	X		Chairman of the Board and CEO	

Signatures

Christopher A. Butner on behalf of David J. O'Reilly

05/08/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Form 4 is two of six being filed to report transactions occurring on May 7, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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