JACOBS WILLIAM I

Form 4

October 05, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JACOBS WILLIAM I			2. Issuer Name and Ticker or Trading Symbol GLOBAL PAYMENTS INC [GPN]					5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)				3. Date of Earliest Transaction					(Check all applicable)			
10 GLENLAKE PARKWAY, NORTH TOWER			(Month/Day/Year) 10/01/2009					_X_ Director 10% Owner Officer (give title below) Other (specify below)				
(Street)			4. If Amer	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
				Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
ŕ									Person			
(City)	(State)	(Zip)	Table	e I - Non	-De	erivative S	ecuri	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Yo	ear) Execut	eemed tion Date, if h/Day/Year)	3. Transa Code (Instr. 3	8)	4. Securit nAcquired Disposed (Instr. 3,	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common					V		` '					
Stock	10/01/2009			A <u>(1)</u>		1,517	A	\$0	8,743	D		
Common Stock									21,646	I	by Trust	
Reminder: Ren	ort on a senarate l	ine for each	class of secu	rities ben	efic	rially own	ed dire	ectly or	indirectly			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 46.16	10/01/2009		A <u>(1)</u>	5,490	(2)	10/01/2019	Common Stock	5,49

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 6	Director	10% Owner	Officer	Other			
JACOBS WILLIAM I 10 GLENLAKE PARKWAY NORTH TOWER ATLANTA, GA 30328	X						

Signatures

William I Jacobs 10/05/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were issued with respect to the partial payment of the Company's compensation arrangements for its Directors.
- (2) This grant will become exercisable in 25% increments on the first (October 1, 2010), second (October 1, 2011), third (October 1, 2012), fourth (October 1, 2013) anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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