

FLEXTRONICS INTERNATIONAL LTD.

Form S-8

October 07, 2015

[Table of Contents](#)

As filed with the Securities and Exchange Commission on October 7, 2015

Registration No. 333-

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM S-8

REGISTRATION STATEMENT

UNDER

THE SECURITIES ACT OF 1933

FLEXTRONICS INTERNATIONAL LTD.

(Exact name of registrant as specified in its charter)

(Company Registration Number: **199002645H**)

Singapore
(State or other jurisdiction of
incorporation or organization)

3672
(Primary Standard Industrial
Classification Code Number)

Not Applicable
(I.R.S. Employer
Identification Number)

2 Changi South Lane,

Singapore 486123

(65) 6876 9899

(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)

NEXTracker Inc. Amended and Restated 2014 Equity Incentive Plan

(Full title of the plan)

Jonathan S. Hoak

Executive Vice President and General Counsel

Flextronics International Ltd.

2 Changi South Lane

Singapore 486123

(65) 6876 9899

(Name, address, including zip code, and telephone number, including area code, of agent for service)

Copies to:

Susan Marsch

Sr. Vice President and Deputy General Counsel
Flextronics International Ltd.
2 Changi South Lane
Singapore 486123
(65) 6876 9899

Matthew E. Johnson

Sidley Austin LLP
1 S. Dearborn Street
Chicago, Illinois 60603
(312) 853-7229

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer, and smaller reporting company in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer x

Accelerated filer o

Non-accelerated filer o

Smaller reporting company o

Edgar Filing: FLEXTRONICS INTERNATIONAL LTD. - Form S-8

(Do not check if a smaller reporting company)

CALCULATION OF REGISTRATION FEE

Title of securities to be registered	Amount to be registered(1)(2)	Proposed maximum offering price per share(3)	Proposed maximum aggregate offering price(3)	Amount of registration fee(3)
Ordinary Shares, no par value	5,636,306 shares	\$ 10.54	\$ 59,406,665.24	\$ 5,982.25

(1) Pursuant to Rule 416(a) of the Securities Act of 1933, as amended (the **Securities Act**), this Registration Statement also covers any additional securities that may be offered or issued as part of any stock split, stock dividend or similar transaction.

(2) As contemplated by the Agreement and Plan of Merger (the **Merger Agreement**), dated as of September 2, 2015, by and among Flextronics International USA, Inc., a California corporation (**Flex USA**), Hunter Acquisition Corp., a Delaware corporation and wholly owned subsidiary of Flex USA, NEXTracker Inc., a Delaware corporation (**NEXTracker**), and Fortis Advisors LLC, as the securityholders' agent, Flextronics International Ltd., the indirect sole shareholder of Flex USA (the **Company**), has assumed all of the outstanding, unvested restricted stock units and outstanding, unvested options to purchase shares of common stock of NEXTracker granted under the NEXTracker Inc. Amended and Restated 2014 Equity Incentive Plan, in each case subject to applicable vesting schedules and conditions. The assumed restricted stock units and options will be settled or exercisable solely in ordinary shares of the Company, with appropriate adjustments to the number of shares and, in the case of assumed options, the exercise price, in accordance with the terms of the Merger Agreement, and each assumed restricted stock unit award and option award entitles the holder of the award to additional ordinary shares of the Company upon the satisfaction of certain earnout conditions set forth in the Merger Agreement.

(3) Calculated using the average of the high and low prices of the Registrant's ordinary shares as reported on the NASDAQ Global Select Market on October 2, 2015 pursuant to Rules 457(c) and (h) under the Securities Act.

Table of Contents

TABLE OF CONTENTS

<u>INTRODUCTORY STATEMENT</u>	3
<u>PART II. INFORMATION REQUIRED IN THE REGISTRATION STATEMENT</u>	3
<u>Item 3. Incorporation of Documents by Reference</u>	3
<u>Item 4. Description of Securities</u>	3
<u>Item 5. Interests of Named Experts and Counsel</u>	3
<u>Item 6. Indemnification of Directors and Officers</u>	3
<u>Item 7. Exemption from Registration Claimed</u>	4
<u>Item 8. Exhibits</u>	4
<u>Item 9. Undertakings</u>	5
<u>SIGNATURES</u>	6
<u>POWER OF ATTORNEY</u>	6
<u>EXHIBIT INDEX</u>	8

Table of Contents

INTRODUCTORY STATEMENT

This Registration Statement is being filed by Flextronics International Ltd. (the **Company**) to register 5,636,306 ordinary shares of the Company that are reserved for future issuance under the NEXTracker Inc. Amended and Restated 2014 Equity Incentive Plan upon the vesting or exercise of outstanding restricted stock units and options assumed by the Company in connection with the transactions contemplated by the Agreement and Plan of Merger (the **Merger Agreement**), dated as of September 2, 2015, by and among Flextronics International USA, Inc., a California corporation and wholly owned subsidiary of the Company (Flex USA), Hunter Acquisition Corp., a Delaware corporation and wholly owned subsidiary of Flex USA, NEXTracker Inc., a Delaware corporation, and Fortis Advisors LLC, as the securityholders' agent, including additional ordinary shares of the Company that are issuable upon the satisfaction of certain earnout conditions set forth in the Merger Agreement.

PART II.

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference.

The Company hereby incorporates by reference the following documents filed with the Commission:

- (a) The Company's Annual Report on Form 10-K filed for the fiscal year ended March 31, 2015, filed on May 21, 2015;
- (b) The Company's Quarterly Report on Form 10-Q filed for the fiscal quarter ended June 26, 2015 filed on July 27, 2015;
- (c) The Company's Current Reports on Form 8-K filed on June 3, 2015, June 8, 2015, June 16, 2015 and August 24, 2015; and
- (d) The description of the Company's Ordinary Shares contained in the Company's registration statement on Form 8-A filed on January 31, 1994, as amended by the Forms 8-A/A filed on February 22, 2006 and October 23, 2006, including any amendment or report filed with the Commission for the purpose of updating such description.

In addition, all documents filed by the Company with the Commission pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Securities Exchange Act of 1934, as amended (the **Exchange Act**) (other than portions of such documents deemed not to be filed) after the date of this Registration Statement and prior to the filing of a post-effective amendment which indicates that all securities registered hereby have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference into this Registration Statement and to be a part

hereof from the date of the filing of such documents.

Item 4. Description of Securities.

Not applicable.

Item 5. Interests of Named Experts and Counsel.

Not applicable.

Item 6. Indemnification of Directors and Officers.

Article 155 of the Company's Articles of Association provides that, subject to the Singapore Companies Act and every other Act for the time being in force concerning companies and affecting the Company, every director, auditor, secretary or other officer of the Company shall be entitled to be indemnified by the Company against all costs, charges, losses, expenses and liabilities incurred by him in the execution and discharge of his duties (including, without limitation, where he serves at the request of the Company, as a director, officer, employee or agent of another corporation, partnership, joint venture or other enterprise) or in relation thereto, including any liability in defending any proceedings, civil or criminal, which relate to anything done or omitted or alleged to have been done or omitted by him as an officer or employee of the Company and in which judgment is given in his favor (or where the proceedings are otherwise disposed of without a finding or admission of any material breach of duty

Table of Contents

on his part) or in which he is acquitted; or in connection with any application under any statute for relief from liability for any act or omission in which relief is granted to him by the court.

In addition, Article 155 of the Company's Articles of Association provides that no director, manager or other officer of the Company shall be liable for the acts, receipts, neglects or defaults of any other director or officer, or for joining in any receipt or other act for conformity, or for any loss or expense happening to the Company, through the insufficiency or deficiency of title to any property acquired by order of the directors for the Company or for the insufficiency or deficiency of any security in or upon which any of the moneys of the Company are invested or for any loss or damage arising from the bankruptcy, insolvency or tortious act of any person with whom any moneys, securities or effects are deposited, or left or for any other loss, damage or misfortune which happens in the execution of the duties of his or her office or in relation thereto, unless the same happens through his or her own negligence, willful default, breach of duty or breach of trust.

Section 172 of the Singapore Companies Act prohibits a company from indemnifying its directors, officers, or auditors against any liability, which by law would otherwise attach to them for any negligence, default, breach of duty or breach of trust of which they may be guilty relating to the company. However, a company is not prohibited from (a) purchasing and maintaining for any such officer insurance against any such liability, or (b) indemnifying such officer or auditor against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favor or in which he is acquitted, or in connection with any application under Sections 76A(13) or 391 of the Singapore Companies Act or any other provision of the Singapore Companies Act in which relief is granted to him by the court.

Our directors and officers are covered by indemnification agreements with the Company and a wholly-owned subsidiary of the Company. These indemnification agreements provide the Company's officers and directors with indemnification to the maximum extent permitted by applicable law. The Company has also obtained a policy of directors' and officers' liability insurance that will insure directors and officers against the cost of defense, settlement or payment of a judgment under certain circumstances which are permitted under the Singapore Companies Act.

The foregoing summaries are necessarily subject to the complete text of the Articles of Association of the Company, the Singapore Companies Act and the indemnification agreements referred to above, and are qualified in their entirety by reference thereto.

Item 7. Exemption from Registration Claimed.

Not applicable.

Item 8. Exhibits.

Exhibit No.	Exhibit	Form	Incorporated by Reference			Filed Herewith
			File No.	Filing Date	Exhibit No.	
4.01		10-K	000-23354	05-29-07	3.01	

Edgar Filing: FLEXTRONICS INTERNATIONAL LTD. - Form S-8

Registrant's Memorandum of Association,
as amended.

4.02	Amended and Restated Articles of Association of the Registrant.	8-K	000-23354	10-11-06	3.01	
5.01	Opinion of Allen & Gledhill LLP.					X
15.01	Letter in Lieu of Consent of Deloitte & Touche LLP, Independent Registered Public Accounting Firm					X
23.01	Consent of Allen & Gledhill LLP (included in Exhibit 5.01).					X
23.02	Consent of Deloitte & Touche LLP, Independent Registered Public Accounting Firm.					X

Table of Contents

Exhibit No.	Exhibit	Incorporated by Reference			Filed Herewith
		Form	File No.	Filing Date	
24.01	Power of Attorney (included on the signature page to this Registration Statement on Form S-8).				X
99.01	NEXTracker Inc. Amended and Restated 2014 Equity Incentive Plan				X

Item 9. Undertakings.

The undersigned Company hereby undertakes:

(a) (1) To file, during any period in which offers or sales of the securities registered hereby are being made, a post-effective amendment to this Registration Statement: (i) to include any prospectus required by Section 10(a)(3) of the Securities Act of 1933, as amended (the **Securities Act**); (ii) to reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement; notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b), if, in the aggregate, the changes in volume and price represent no more than a 20 percent change in the maximum aggregate offering price set forth in the Calculation of Registration Fee table in the effective registration statement; and (iii) to include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement, *provided, however*, that clauses (i) and (ii) do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed with or furnished to the Commission by the Company pursuant to Section 13 or Section 15(d) of the Exchange Act that are incorporated by reference in the registration statement.

(2) That, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial *bona fide* offering thereof.

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(b) The undersigned Company hereby undertakes that, for purposes of determining any liability under the Securities Act, each filing of the Company's annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act that is incorporated by reference in this Registration Statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial *bona fide* offering thereof.

(h) Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of the Company pursuant to the foregoing provisions, or otherwise, the Company has been advised that in the opinion of the Commission such indemnification is against public policy as expressed in the Securities Act and is, therefore unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Company of expenses incurred or paid by a director, officer or controlling person of the Company in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the Company will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of San Jose, State of California, on this 7th day of October, 2015.

FLEXTRONICS INTERNATIONAL LTD.

By: /s/ Christopher Collier
 Christopher Collier
 Chief Financial Officer

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that each person whose signature appears below hereby constitutes and appoints Michael M. McNamara and Christopher Collier, and each of them acting individually, as his or her attorney-in-fact, each with full power of substitution, for him or her in any and all capacities, to sign any and all amendments to this Registration Statement on Form S-8, and to file the same, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission, hereby ratifying and confirming all that each of said attorneys-in-fact, or any substitute, may do or cause to be done by virtue hereof. This Power of Attorney may be executed in any number of counterparts, each of which when so executed and delivered shall be deemed an original, and such counterparts shall together constitute one and the same instrument.

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

SIGNATURE	TITLE	DATE
/s/ Michael M. McNamara Michael M. McNamara	Chief Executive Officer and Director (Principal Executive Officer)	October 7, 2015
/s/ Christopher Collier Christopher Collier	Chief Financial Officer (Principal Financial Officer)	October 7, 2015
/s/ David Bennett David Bennett	Senior Vice President and Chief Accounting Officer (Principal Accounting Officer)	October 7, 2015
/s/ H. Raymond Bingham H. Raymond Bingham	Chairman of the Board	October 7, 2015
/s/ Michael D. Capellas Michael D. Capellas	Director	October 7, 2015

Edgar Filing: FLEXTRONICS INTERNATIONAL LTD. - Form S-8

/s/ Marc A. Onetto
Marc A. Onetto

Director

October 7, 2015

/s/ Daniel H. Schulman
Daniel H. Schulman

Director

October 7, 2015

/s/ Willy C. Shih
Willy C. Shih

Director

October 7, 2015

/s/ Lay Koon Tan
Lay Koon Tan

Director

October 7, 2015

Table of Contents

/s/ William D. Watkins William D. Watkins	Director	October 7, 2015
/s/ Lawrence A. Zimmerman Lawrence A. Zimmerman	Director	October 7, 2015

Table of Contents**EXHIBIT INDEX**

Exhibit No.	Exhibit	Form	Incorporated by Reference			Filed Herewith
			File No.	Filing Date	Exhibit No.	
4.01	Registrant s Memorandum of Association, as amended.	10-K	000-23354	05-29-07	3.01	
4.02	Amended and Restated Articles of Association of the Registrant.	8-K	000-23354	10-11-06	3.01	
5.01	Opinion of Allen & Gledhill LLP.					X
15.01	Letter in Lieu of Consent of Deloitte & Touche LLP, Independent Registered Public Accounting Firm					X
23.01	Consent of Allen & Gledhill LLP (included in Exhibit 5.01).					X
23.02	Consent of Deloitte & Touche LLP, Independent Registered Public Accounting Firm.					X
24.01	Power of Attorney (included on the signature page to this Registration Statement on Form S-8).					X
99.01	NEXTracker Inc. Amended and Restated 2014 Equity Incentive Plan					X