

Verso Paper Management LP
 Form 4
 July 29, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Verso Paper Management LP

2. Issuer Name and Ticker or Trading Symbol
 Verso Paper Corp. [VRS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

C/O APOLLO MANAGEMENT VI, L.P., 9 W. 57TH STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

NEW YORK, NY 10577

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 07/27/2009 | | J ⁽¹⁾ | V | 49,436 | D | \$ 0 (1) |
| | | | | | 37,997,211 | I | See footnote ⁽²⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Verso Paper Management LP C/O APOLLO MANAGEMENT VI, L.P. 9 W. 57TH STREET NEW YORK, NY 10577 | | X | | |
| Verso Paper Investments LP C/O APOLLO MANAGEMENT VI, L.P. 9 W. 57TH STREET NEW YORK, NY 10577 | | X | | |
| Verso Paper Investments Management LLC C/O APOLLO MANAGEMENT VI, L.P. 9 W. 57TH STREET NEW YORK, NY 10577 | | X | | |
| CMP Apollo LLC C/O APOLLO MANAGEMENT VI, L.P. 9 W. 57TH STREET NEW YORK, NY 10577 | | X | | |
| Apollo Management VI, L.P. C/O APOLLO MANAGEMENT VI, L.P. 9 W. 57TH STREET NEW YORK, NY 10577 | | X | | |
| AIF VI Management, LLC C/O APOLLO MANAGEMENT VI, L.P. 9 W. 57TH STREET NEW YORK, NY 10577 | | X | | |
| Apollo Management, L.P. C/O APOLLO MANAGEMENT VI, L.P. 9 W. 57TH STREET | | X | | |

NEW YORK, NY 10577

Apollo Management GP, LLC
C/O APOLLO MANAGEMENT VI, L.P. X
9 W. 57TH STREET
NEW YORK, NY 10577

Apollo Management Holdings, L.P.
C/O APOLLO MANAGEMENT VI, L.P. X
9 W. 57TH STREET
NEW YORK, NY 10577

Apollo Management Holdings GP, LLC
C/O APOLLO MANAGEMENT VI, L.P. X
9 W. 57TH STREET
NEW YORK, NY 10577

Signatures

[see signatures attached as Exhibit 07/27/2009
99.2]

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1.
 - (2) See Exhibit 99.1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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