

CAPTARIS INC
Form 3
November 20, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Vector Capital III, L.P.
(Last) (First) (Middle)

C/O VECTOR CAPITAL CORPORATION, 456 MONTGOMERY STREET, 19TH FLOOR

(Street)

SAN FRANCISCO, CA 94104

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
11/09/2007

3. Issuer Name and Ticker or Trading Symbol
CAPTARIS INC [CAPA]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,582,361	I	See footnote ⁽¹⁾
Common Stock	107,599	I	See footnote ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Vector Capital III, L.P. C/O VECTOR CAPITAL CORPORATION 456 MONTGOMERY STREET, 19TH FLOOR SAN FRANCISCO, CA 94104	^	^ X	^	^
Vector Capital Partners III, L.L.C. C/O VECTOR CAPITAL CORPORATION 456 MONTGOMERY STREET, 19TH FLOOR SAN FRANCISCO, CA 94104	^	^ X	^	^
VECTOR ENTREPRENEUR FUND III L P C/O VECTOR CAPITAL CORPORATION 456 MONTGOMERY STREET, 19TH FLOOR SAN FRANCISCO, CA 94104	^	^ X	^	^
Slusky Alexander R C/O VECTOR CAPITAL CORPORATION 456 MONTGOMERY STREET, 19TH FLOOR SAN FRANCISCO, CA 94104	^	^ X	^	^

Signatures

VECTOR CAPITAL III, L.P. , By: Vector Capital Partners III, L.L.C., its General Partner, By: /s/ Alexander R. Slusky, Name: Alexander R. Slusky, Title: Managing Member	11/20/2007
**Signature of Reporting Person	Date
VECTOR CAPITAL PARTNERS III, L.L.C., By: /s/ Alexander R. Slusky, Name: Alexander R. Slusky, Title: Managing Member	11/20/2007
**Signature of Reporting Person	Date
VECTOR ENTREPRENEUR FUND III, L.P., By: Vector Capital Partners III, L.L.C., its General Partner, By: /s/ Alexander R. Slusky, Name: Alexander R. Slusky, Title: Managing Member	11/20/2007
**Signature of Reporting Person	Date
ALEXANDER R. SLUSKY /s/ Alexander R. Slusky	11/20/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The reported securities are owned directly by Vector Capital III, L.P., a Delaware limited partnership ("VC III") and indirectly by Vector Capital Partners III, L.L.C., a Delaware limited liability company ("VCP III"), as general partner of VC III and Alexander R. Slusky, an individual, as the managing member of VCP III. Pursuant to Rule 16a-1, VCP III and Mr. Slusky disclaim beneficial ownership of the reported securities except to the extent of their respective pecuniary interests therein.
 - (2) The reported securities are owned directly by Vector Entrepreneur Fund III, L.P., a Delaware limited partnership ("Entrepreneur Fund") and indirectly by VCP III, as general partner of Entrepreneur Fund and Mr. Slusky, as the managing member of VCP III. Pursuant to Rule 16a-1, VCP III and Mr. Slusky disclaim beneficial ownership of the reported securities except to the extent of their respective pecuniary interests therein.

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Remarks:

This report is being filed jointly on behalf of the following persons (collectively, the "Reporting Persons")

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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