

RMR REAL ESTATE FUND  
Form N-PX  
August 20, 2007

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549

**FORM N-PX**



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**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT**

**INVESTMENT COMPANY**

Investment Company Act file number 811-21241

**RMR REAL ESTATE FUND**

(Exact name of registrant as specified in charter)



400 CENTRE STREET

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NEWTON, MASSACHUSETTS 02458

(Address of principal executive offices) (Zip code)

(Name and Address of Agent  
for Service)

**Adam D. Portnoy, President**  
RMR Real Estate Fund  
400 Centre Street  
Newton, Massachusetts 02458

Copy to:

**Robert N. Hickey, Esq.**  
Sullivan & Worcester LLP  
1666 K Street, NW  
Washington, DC 20006

**Julie A. Tedesco, Esq.**  
State Street Bank and Trust Company  
Two Avenue de Lafayette, 6th Floor  
Boston, Massachusetts 02111

Registrant's telephone number, including area code: **(617) 332-9530**

Date of fiscal year end: **December 31**

Date of reporting period: **June 30, 2007**

**Item 1. Proxy Voting Record.**

**Fund** RMR

Company **Alesco Financial Trust, Inc.**  
 Ticker: AFN Cusip: 014485106  
 Meeting Date: Record Date: 7/20/2006

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	The undersigned (the Shareholder ), hereby certifies to Alesco Financial Trust, a Maryland real estate investment trust (the Company ), that (a) the Shareholder is the record holder of 500,000 of the common shares of beneficial interest, \$0.01 par value per share (the Common Shares ), of the Company and (b) a copy of the Amended and Restated Agreement and Plan of Merger (the Merger Agreement ), dated as of July 20, 2006, between the Company, Sunset Financial Resources, Inc., a Maryland corporation, and Jaguar Acquisition, Inc., a Maryland corporation ( MergerCo ), has been made available to the Shareholder.	For	For	Management
2.00	The Board of Trustees of the Company has declared advisable and recommends that the Shareholder approve the Merger Agreement and the merger of the Company with and into MergerCo, pursuant to the Merger Agreement.	For	For	Management
3.00	The Shareholder hereby consents to and adopts the following resolution, effective as of the date set forth above (the Effective Date ), to the same extent and with the same force and effect as if the Shareholder had cast in favor of a proposal to adopt such resolution, all of the votes that the Shareholder would be entitled to cast at a formal meeting of the holders of the Common Shares of the company duly called and held on the Effective Date for the purpose of acting upon such a proposal: RESOLVED, that the Merger Agreement and the merger of the Company with and into MergerCo, pursuant to the Merger Agreement, is hereby approved.	For	For	Management



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Company **Alesco Financial, Inc.**  
 Ticker: AFN Cusip: 014485106  
 Meeting Date: 12/7/2006 Record Date: 11/6/2006

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Rodney E. Bennett, (2) Marc Chayette, (3) Daniel G. Cohen, (4) Thomas P. Costello, (5) G. Steven Dawson, (6) Jack Haraburda, (7) James J. McEntee, III, (8) Lance Ullom, (9) Charles W. Wolcott.	For	For	Management

Ticker: AFN Cusip: 014485106  
 Meeting Date: 5/22/2007 Record Date: 4/20/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Rodney E. Bennett, (2) Marc Chayette, (3) Daniel G. Cohen, (4) Thomas P. Costello, (5) G. Steven Dawson, (6) Jack Haraburda, (7) James J. McEntee, III, (8) Lance Ullom, (9) Charles W. Wolcott.	For	For	Management
2.00	To amend the company's 2006 long-term incentive plan, as described in the accompanying proxy statement.	For	For	Management
3.00	To ratify the appointment of Ernst & Young LLP as the company's independent registered public accounting firm for the year ending December 31, 2007.	For	For	Management

Company **AMB Property Corporation**  
 Ticker: AMB Cusip: 00163T109  
 Meeting Date: 5/10/2007 Record Date: 3/6/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	(1A) Election of director: Afsaneh M. Beschloss, (1B) Election of director: T. Robert Burke, (1C) Election of director: David A. Cole, (1D) Election of director: Lydia H. Kennard, (1E) Election of director: J. Michael Losh, (1F) Election of director: Hamid R. Moghadam, (1G) Election of director: Frederick W. Reid, (1H) Election of	For	For	Management

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director: Jeffrey L. Skelton, (1I) Election of  
director: Thomas W. Tusher.

2.00	Ratification of the selection of Pricewaterhousecoopers LLP as the independent registered public accounting firm of AMB Property Corporation for the fiscal year ending December 31, 2007.	For	For	Management
3.00	Approval of the amended and restated 2002 stock option and incentive plan	For	For	Management
4.00	Stockholder proposal regarding pay-for-superior performance.	Against	Against	Management

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Company **American Capital Strategies, Ltd.**  
 Ticker: ACAS Cusip: 024937104  
 Meeting Date: 5/4/2007 Record Date: 3/16/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Mary C. Baskin, (2) John A. Koskinen, (3) Alvin N. Puryear.	For	For	Management
2.00	Approval of the 2007 stock option plan.	For	For	Management
3.00	Approval of the amendment to our certificate of incorporation to declassify the board of directors.	For	For	Management
4.00	Approval of the amendment to our certificate of incorporation to increase the number of authorized shares.	For	For	Management
5.00	Approval of the amendment to the incentive bonus plan.	For	For	Management
6.00	Ratification of appointment of Ernst & Young LLP as auditors for the year ending December 31, 2007.	For	For	Management

Company **American Financial Realty Trust**  
 Ticker: AFR Cusip: 02607P305  
 Meeting Date: 6/6/2007 Record Date: 4/5/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Richard J. Berry, (2) John R. Biggar, (3) Raymond Garea, (4) John P. Hollihan III, (5) Richard A. Kraemer, (6) Alan E. Master, (7) Harold W. Pote, (8) Lewis S. Ranieri.	For	For	Management

Company **American Home Mortgage**  
 Ticker: AHM Cusip: 02660R107  
 Meeting Date: 6/21/2007 Record Date: 5/15/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) John A. Johnston, (2) Michael A. McManus, Jr.	For	For	Management

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2.00	Ratification of Deloitte & Touche LLP as the company's independent auditors for the year ending December 31, 2007.	For	For	Management
3.00	Amendments to the company's 1999 omnibus stock incentive plan.	For	For	Management

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Company **American Mortgage Acceptance**  
 Ticker: AMC Cusip: 027568104  
 Meeting Date: 6/12/2007 Record Date: 4/13/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Jeff T. Blau, (2) J. Larry Duggins, (3) George P. John, (4) Harry Levine, (5) Scott M. Mannes, (6) Stanley R. Perla, (7) Marc Schnitzer.	For	For	Management
2.00	Ratification of the appointment of Deloitte & Touche LLP as the independent registered public accountants of American Mortgage Acceptance Company.	For	For	Management

Company **Anthracite Capital, Inc.**  
 Ticker: AHR Cusip: 037023108  
 Meeting Date: 5/22/2007 Record Date: 3/30/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Donald G. Drapkin, (2) Carl F. Geuther.	For	For	Management
2.00	Proposal to ratify the appointment of Deloitte & Touche LLP as independent auditors for the fiscal year ending December 31, 2007.	For	For	Management

Company **Apartment Investment & Management Company**  
 Ticker: AIV Cusip: 03748R101  
 Meeting Date: 4/30/2007 Record Date: 3/2/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	*** Could not vote as meeting date had passed*** Directors recommend: A vote for election of the following nominees: (1) James N. Bailey, (2) Terry Considine, (3) Richard S. Ellwood, (4) Thomas L. Keltner, (5) J. Landis Martin, (6) Robert A. Miller, (7) Thomas L. Rhodes, (8) Michael A. Stein.	For	Did not vote	Management

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2.00	*** Could not vote as meeting date had passed**** To ratify the selection of Ernst & Young LLP to serve as the independent registered public accounting firm for AimCo for the fiscal year ending December 31, 2007.	For	Did not vote	Management
3.00	*** Could not vote as meeting date had passed**** To approve the AimCo 2007 stock award and incentive plan.	For	Did not vote	Management
4.00	*** Could not vote as meeting date had passed**** To approve the AimCo 2007 employee stock purchase plan.	For	Did not vote	Management

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Company **Arbor Realty Trust, Inc.**  
 Ticker: ABR Cusip: 038923108  
 Meeting Date: 5/30/2007 Record Date: 4/13/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) John J. Bishar, Jr., (2) Archie R. Dykes, (3) Joseph Martello, (4) Kyle A. Permut.	For	For	Management
2.00	Ratification of the appointment of Ernst & Young LLP as the company's independent registered public accounting firm for fiscal year 2007.	For	For	Management
3.00	Approval of an amendment to the company's charter to lower each of the aggregate stock ownership limit and the common stock ownership limit from 8.3 percent to 7.0 percent.	For	For	Management

Company **Ashford Hospitality Trust**  
 Ticker: AHT Cusip: 044103109  
 Meeting Date: 5/15/2007 Record Date: 3/19/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Archie Bennett, Jr., (2) Montgomery J. Bennett, (3) Martin L. Edelman, (4) W.D. Minami, (5) W. Michael Murphy, (6) Phillip S. Payne, (7) Charles P. Toppino.	For	For	Management
2.00	To ratify the appointment of Ernst & Young LLP as our independent registered public accounting firm for the fiscal year ending December 31, 2007.	For	For	Management

Company **Associated Estates Realty**  
 Ticker: AEC Cusip: 045604105  
 Meeting Date: 5/2/2007 Record Date: 3/16/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
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1.00	Directors recommend: A vote for election of the following nominees: (1) Albert T. Adams, (2) James M. DeLaney, (3) Jeffrey I. Friedman, (4) Michael E. Gibbons, (5) Mark L. Milstein, (6) James A. Schoff, (7) Richard T. Schwarz.	For	For	Management
2.00	To ratify the selection of Pricewaterhousecoopers LLP as the company s independent accountants for the company s fiscal year ending December 31, 2007.	For	For	Management

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Company **BNP Residential Properties, Inc.**  
 Ticker: BNP Cusip: 05564T103  
 Meeting Date: 12/21/2006 Record Date: 10/20/2006

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Approval of the merger of BNP Residential Properties, Inc. with and into Babcock & Brown Bravo Acquisition LLC Pursuant to the amended and restated agreement and plan of merger, dated as of October 17, 2006, all as more fully described in the proxy statement.	For	For	Management

Company **Boston Properties, Inc.**  
 Ticker: BXP Cusip: 101121101  
 Meeting Date: 5/15/2007 Record Date: 3/26/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Mortimer B. Zuckerman, (2) Carol B. Einiger, (3) Richard E. Salomon.	For	For	Management
2.00	To consider and act upon a proposal to approve the second amendment and restatement of the Boston Properties, Inc. 1997 stock option and incentive plan.	For	For	Management
3.00	To ratify the audit committee's appointment of Pricewaterhousecoopers LLP as Boston Properties, Inc.'s independent registered public accounting firm for the fiscal year ending December 31, 2007.	For	For	Management
4.00	To consider and act upon a stockholder proposal concerning the annual election of directors, if properly presented at the annual meeting.	Against	Against	Stockholder
5.00	To consider and act upon a stockholder proposal concerning energy efficiency, if properly presented at the annual meeting.	Against	Against	Stockholder

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Company **Brandywine Realty Trust**  
 Ticker: BDN Cusip: 105368203  
 Meeting Date: 5/9/2007 Record Date: 3/23/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Walter D Alessio, (2) D. Pike Aloian, (3) Thomas F. August, (4) Donald E. Axinn, (5) Wyche Fowler, (6) Michael J. Joyce, (7) Anthony A. Nichols, Sr., (8) Michael V. Prentiss, (9) Charles P. Pizzi, (10) Gerard H. Sweeney.	For	For	Management
2.00	Ratification of the audit committee s appointment of Pricewaterhousecoopers, LLP as independent registered public accounting firm.	For	For	Management
3.00	Amendment and restatement of 1997 long-term incentive plan.	For	For	Management
4.00	Employee share purchase plan.	For	For	Management

Company **CBL & Associates Properties, Inc.**  
 Ticker: CBL Cusip: 124830100  
 Meeting Date: 5/7/2007 Record Date: 3/12/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Stephen D. Lebovitz , (2) Winston W. Walker .	For	For	Management
2.00	To ratify the selection of Deloitte & Touche, LLP as the independent registered public accountants for the company s fiscal year ending December 31, 2007.	For	For	Management

Company **CBRE Realty Finance Inc.**  
 Ticker: CBF Cusip: 12498B307  
 Meeting Date: 6/6/2007 Record Date: 3/30/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the	For	For	Management

following nominees: (1) Ray Wirta, (2) Michael Melody, (3) Douglas C. Eby, (4) Vincent J. Costantini, (5) Ricardo Koenigsberger, (6) David P. Marks.

2.00	To ratify the selection of Ernst & Young LLP as our independent registered public accounting firm for the fiscal year ending December 31, 2007.	For	For	Management
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Company **Cedar Shopping Centers Inc.**  
 Ticker: CDR Cusip: 150602209  
 Meeting Date: 6/12/2007 Record Date: 4/20/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) James J. Burns, (2) Richard Homburg, (3) Paul G. Kirk, Jr., (4) Everett B. Miller, III, (5) Leo S. Ullman, (6) Brenda J. Walker, (7) Roger M. Widmann.	For	For	Management
2.00	To amend the articles of incorporation to increase authorized common stock and preferred stock.	For	For	Management
3.00	To ratify the appointment of Ernst & Young LLP as independent registered public accounting firm for the fiscal year ending December 31, 2007.	For	For	Management

Company **CentraCore Properties Trust**  
 Ticker: CPV Cusip: 15235H107  
 Meeting Date: 1/23/2007 Record Date: 12/6/2006

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Approval of the agreement and plan of merger, dated September 19, 2006, by and among the GEO Group, Inc., GEO Acquisition II, Inc. and CentraCore Properties Trust, pursuant to which the company will be acquired for \$32.00 per share (plus unpaid dividends through the closing date).	For	For	Management

Company **Colonial Properties Trust**  
 Ticker: CLP Cusip: 195872106  
 Meeting Date: 4/25/2007 Record Date: 3/8/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Weston M. Address, (2) Carl F. Bailey, (3) M. Miller Gorrie, (4) William M. Johnson, (5) Glade	For	For	Management

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M. Knight, (6) James K. Lowder, (7) Thomas H. Lowder, (8) Herbert A. Meisler, (9) Claude B. Nielsen, (10) Harold W. Ripps, (11) Donald T. Senterfitt, (12) John W. Spiegel, (13) C.R. Thompson, III.

2.00	To ratify the appointment of Pricewaterhousecoopers LLP, as independent registered public accounting firm of the company for the fiscal year ending December 31, 2007.	For	For	Management
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Company **Columbia Equity Trust, Inc.**  
 Ticker: COE Cusip: 197627102  
 Meeting Date: 2/27/2007 Record Date: 1/16/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Proposal to approve the merger of Columbia Equity Trust, Inc. with and into SSPF/CET OP Holding Company LLC pursuant to the agreement and plan of merger, dated as of November 5, 2006, by and among SSPF/CET Operating Company LLC, SSPF/CET OP Holding Company LLC, SSPF/CET OP Holding Company Subsidiary L.P., Columbia Equity Trust, Inc. and Columbia Equity, LP.	For	For	Management

Company **Corporate Office Properties Trust**  
 Ticker: OFC Cusip: 22002T108  
 Meeting Date: 5/17/2007 Record Date: 3/15/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Douglas M. Firstenberg, (2) Clay W. Hamlin, III, (3) Jay H. Shidler, (4) Kenneth S. Sweet, Jr.	For	For	Management
2.00	Extension of the term of the amended and restated 1998 long-term incentive plan for a period of ten years.	For	For	Management

Company **Cousins Properties, Inc.**  
 Ticker: CUZ Cusip: 222795106  
 Meeting Date: 5/14/2007 Record Date: 3/23/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Thomas D. Bell, Jr., (2) Erskine B. Bowles, (3) James D. Edwards, (4) Lillian C. Giornelli, (5) S. Taylor Glover, (6) James H. Hance, Jr., (7) William B. Harrison, Jr., (8) Boone A. Knox, (9) William Porter Payne.	For	For	Management

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2.00	Proposal to amend the 1999 incentive stock plan to increase the number of shares available under the plan by 900,000.	For	For	Management
3.00	Proposal to ratify the appointment of Deloitte & Touche LLP as the company's independent registered public accounting firm for the fiscal year ending December 31, 2007.	For	For	Management

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Company **Crystal River Capital Inc.**  
 Ticker: CRZ Cusip: 229393301  
 Meeting Date: 6/12/2007 Record Date: 5/1/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) William F. Paulsen, (2) Louis P. Salvatore.	For	For	Management
2.00	On the proposal to ratify the appointment by the company's audit committee of Ernst & Young LLP as the company's independent registered public accounting firm for the fiscal year ending December 31, 2007.	For	For	Management

Company **Crystal River Capital, Inc.**  
 Ticker: CRZ Cusip: 229393301  
 Meeting Date: 11/9/2006 Record Date: 10/4/2006

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors Recommend: A vote for election of the following nominees: (1) Bruce K. Robertson, (2) Janet Graham, (3) Harald Hansen.	For	For	Management
2.00	On the proposal to ratify the appointment of Ernst & Young LLP as the company's independent accountants for the fiscal year ending December 31, 2006.	For	For	Management

Company **DCT Industrial Trust, Inc.**  
 Ticker: DCT Cusip: 233153105  
 Meeting Date: 5/3/2007 Record Date: 3/21/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Thomas G. Wattles, (2) Philip L. Hawkins, (3) Phillip R. Altinger, (4) Thomas F. August, (5) John S. Gates, Jr., (6) Tripp H. Hardin, (7) James R. Mulvihill, (8) John C. O'Keefe, (9) Bruce L. Warwick.	For	For	Management
2.00	Ratification of the appointment of KPMG LLP as the company's independent registered public accounting firm for 2007.	For	For	Management



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Company **Developers Diversified Realty**  
 Ticker: DDR Cusip: 251591103  
 Meeting Date: 5/8/2007 Record Date: 3/19/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	To fix the number of directors at nine.	For	For	Management
2.00	Directors recommend: A vote for election of the following nominees: (1) Dean S. Adler, (2) Terrance R. Ahern, (3) Robert H. Gidel, (4) Victor B. Macfarlane, (5) Craig Macnab, (6) Scott D. Roulston, (7) Barry A. Sholem, (8) William B. Summers, Jr., (9) Scott A. Wolstein.	For	For	Management
3.00	To approve an amendment to the company's amended and restated articles of incorporation to increase the number of authorized common shares of the company from 200,000,000 to 300,000,000, all as more fully described in the proxy statement.	For	For	Management
4.00	To approve an amendment to the company's code of regulations to authorize the company to notify shareholders of record of shareholder meetings by electronic or other means of communication authorized by the shareholders.	For	For	Management
5.00	To approve an amendment to the company's code of regulations to authorize shareholders and other persons entitled to vote at shareholder meetings to appoint proxies by electronic or other verifiable communications.	For	For	Management
6.00	To approve an amendment to the company's code of regulations to authorize the company to issue shares without physical certificates.	For	For	Management
7.00	To ratify the selection of Pricewaterhousecoopers LLP as the company's independent accountants for the company's fiscal year ending December 31, 2007.	For	For	Management

Company **Douglas Emmett, Inc.**  
 Ticker: DEI Cusip: 25960P109  
 Meeting Date: 5/31/2007 Record Date: 4/2/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Dan A. Emmett, (2) Jordan L. Kaplan, (3) Kenneth M. Panzer, (4) Leslie E. Bider, (5) Victor J. Coleman, (6) G. Selassie Mehreteab, (7) Thomas E. O'Hern, (8) Dr. Andrea Rich, (9) William Wilson III.	For	For	Management

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2.00	Proposal to ratify the selection of Ernst & Young LLP as our independent auditors for the year ending December 31, 2007.	For	For	Management
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Company **Duke Realty Corporation**  
 Ticker: DRE Cusip: 264411505  
 Meeting Date: 4/25/2007 Record Date: 2/26/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees (1) Barrington H. Branch, (2) Geoffrey Button, (3) William Cavanaugh III, (4) Ngaire E. Cuneo, (5) Charles R. Eitel, (6) R. Glenn Hubbard, (7) Martin C. Jischke, (8) L. Ben Lytle, (9) William O. McCoy, (10) Dennis D. Oklak, (11) Jack R. Shaw, (12) Robert J. Woodward, Jr.	For	For	Management
2.00	Proposal to ratify the reappointment of KPMG LLP as its independent registered public accounting firm.	For	For	Management

Company **Eagle Hospitality Properties Trust, Inc.**  
 Ticker: EHP Cusip: 26959T102  
 Meeting Date: 5/1/2007 Record Date: 3/15/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) William P. Butler, (2) J. William Blackham, (3) Robert J. Kohlhepp, (4) Frank C. McDowell, (5) Louis D. George, (6) Thomas R. Engel, (7) Thomas E. Costello, (8) Thomas E. Banta, (9) Paul S. Fisher.	For	For	Management
2.00	To approve the ratification of the appointment of Ernst & Young LLP as independent auditors for the 2007 fiscal year.	For	For	Management

Company **EastGroup Properties, Inc.**  
 Ticker: EGP Cusip: 277276101  
 Meeting Date: 5/30/2007 Record Date: 4/13/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) D. Pike Aloian, (2) H.C. Bailey, Jr., (3) Hayden C. Eaves, III, (4) Fredric H. Gould, (5) David H. Hoster II, (6) Mary E. McCormick, (7) David M. Osnos, (8) Leland R. Speed.	For	For	Management
2.00	To consider and ratify the appointment of KPMG LLP as the company s independent registered public accounting firm for the 2007 fiscal year.	For	For	Management

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Company **Entertainment Properties Trust**  
 Ticker: EPR Cusip: 29380T105  
 Meeting Date: 5/9/2007 Record Date: 2/15/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Barrett Brady.	For	For	Management
2.00	Proposal to approve the company's 2007 equity incentive plan.	For	For	Management
3.00	Proposal to approve the company's annual performance-based incentive plan.	For	For	Management
4.00	Proposal to ratify the appointment of KPMG LLP as the company's independent registered public accounting firm for 2007	For	For	Management

Company **Equity Inns, Inc.**  
 Ticker: ENN Cusip: 294703103  
 Meeting Date: 5/10/2007 Record Date: 3/15/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Phillip H. McNeill, Sr., (2) Raymond E. Schultz.	For	For	Management
2.00	Approval of the company's 2007 stock incentive plan.	For	For	Management

Company **Equity Office Properties Trust**  
 Ticker: EOP Cusip: 294741103  
 Meeting Date: 2/5/2007 Record Date: 12/28/2006

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	To approve the merger of Equity Office Properties Trust with and into Blackhawk Acquisition Trust and the agreement and plan of merger, dated as of November 19, 2006, as amended, among Equity Office Properties Trust, EOP Operating Limited Partnership, Blackhawk Parent LLC, Blackhawk Acquisition Trust and Blackhawk Acquisition L.P., as fully described in the enclosed statement.	For	Did not vote	Management

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Company **Equity One, Inc.**  
 Ticker: EQY Cusip: 294752100  
 Meeting Date: 6/4/2007 Record Date: 4/25/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Noam Ben-Ozer, (2) James S. Cassel, (3) Cynthia R. Cohen, (4) Neil Flanzraich, (5) Nathan Hetz, (6) Chaim Katzman, (7) Peter Linneman, (8) Jeffrey S. Olson, (9) Dori Segal.	For	For	Management
2.00	The ratification of the appointment of Ernst & Young LLP to act as our independent auditors for 2007.	For	For	Management
3.00	The approval of the amendment of the company's 2000 executive incentive compensation plan to, among other things, increase the number of shares reserved under the plan from 5,500,000 to 8,500,000 resulting in 3,862,386 shares available for grant.	For	For	Management

Company **Equity Residential**  
 Ticker: EQR Cusip: 29476L107  
 Meeting Date: 5/24/2007 Record Date: 3/30/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) John W. Alexander, (2) Charles L. Atwood, (3) Stephen O. Evans, (4) Boone A. Knox, (5) John E. Neal, (6) David J. Neithercut, (7) Desiree G. Rogers, (8) Sheli Z. Rosenberg, (9) Gerald A. Spector, (10) B. Joseph White, (11) Samuel	For	For	Management
2.00	Ratification of the selection of Ernst & Young LLP as the company's independent auditor for the year ending December 31, 2007.	For	For	Management
3.00	Shareholder proposal: Adoption of a majority vote standard for the election of trustees.	Against	Against	Stockholder

Company **FelCor Lodging Trust Inc.**  
 Ticker: FCH Cusip: 31430F101  
 Meeting Date: 5/22/2007 Record Date: 4/2/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00		For	For	Management

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Directors recommend: A vote for election of the following nominees:  
(1) Melinda J. Bush, (2) C. A. Ledsinger, Jr., (3) Robert H. Lutz, Jr., (4) Robert F. Cotter, (5) Thomas C. Hendrick.

2.00	Ratification of the appointment of Pricewaterhousecoopers LLP as Felcor s independent registered public accounting firm.	For	For	Management
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Company **First Industrial Realty Trust, Inc.**  
 Ticker: FR Cusip: 32054K103  
 Meeting Date: 5/16/2007 Record Date: 3/20/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Jay H. Shidler, (2) J. Steven Wilson, (3) Robert D. Newman.	For	For	Management
2.00	Approval of amendment no.2 to the 2001 stock incentive plan.	For	For	Management
3.00	Ratification of the appointment of Pricewaterhousecoopers LLP as the company's independent registered public accounting firm.	For	For	Management

Company **Friedman, Billings, Ramsey Group, Inc.**  
 Ticker: FBR Cusip: 358434108  
 Meeting Date: 6/7/2007 Record Date: 4/16/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Eric F. Billings, (2) Daniel J. Altobello, (3) Peter A. Gallagher, (4) Stephen D. Harlan, (5) Russell C. Lindner, (6) Ralph S. Michael, III, (7) Wallace L. Timmeny, (8) J. Rock Tonkel, Jr., (9) John T. Wall.	For	For	Management
2.00	To ratify the appointment of Pricewaterhousecoopers, LLP as the company's independent registered public accounting firm for 2007.	For	For	Management
3.00	To approve the amended key employee incentive plan.	For	For	Management

Company **Getty Realty Corporation**  
 Ticker: GTY Cusip: 374297109  
 Meeting Date: 5/15/2007 Record Date: 3/30/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) M. Cooper, (2) P. Coviello, (3) L. Liebowitz, (4) H. Safenowitz, (5) D. Driscoll.	For	For	Management
2.00	The ratification of the appointment of Pricewaterhousecoopers LLP as independent registered public accounting firm for the company for the fiscal year ending December 31, 2007.	For	For	Management





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Company **Glenborough Realty Trust, Inc.**  
 Ticker: GLB Cusip: 37803P105  
 Meeting Date: 11/28/2006 Record Date: 10/12/2006

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	A proposal to (A) Adopt the agreement and plan of merger, dated as of August 20, 2006, by and among Glenborough Realty Trust Incorporated, Glenborough Properties, L.P., Gridiron Holdings LLC and Gridiron Acquisition LLC and (B) Approve the merger of Glenborough Realty Trust Incorporated with and into Gridiron Acquisition LLC.	For	For	Management

Company **Glimcher Realty Trust**  
 Ticker: GRT Cusip: 379302102  
 Meeting Date: 5/11/2007 Record Date: 3/9/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Niles C. Overly *, (2) William S. Williams *, (3) David M. Aronowitz **, * Class I Trustee; ** Class III Trustee;	For	For	Management
3.00	Approval of the following matters with respect to the Glimcher Realty Trust 2004 incentive compensation plan, as amended, all as more fully described in the proxy statement.	For	For	Management
4.00	Ratification of the appointment of BDO Seidman, LLP as Glimcher Realty Trust s independent registered public accounting firm for the fiscal year ending December 31, 2007.	For	For	Management

Company **Health Care Property Investors, Inc.**  
 Ticker: HCP Cusip: 421915109  
 Meeting Date: 5/10/2007 Record Date: 3/23/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) M.A. Cirillo- Goldberg, (2) Robert R. Fanning, Jr., (3) James F. Flaherty III, (4) David B. Henry, (5) Michael D. McKee, (6) Harold M. Messmer, Jr., (7) Peter L. Rhein, (8) Kenneth B. Roath, (9) Richard M. Rosenberg, (10) Joseph P. Sullivan.	For	For	Management
2.00	To ratify the selection of Ernst & Young LLP as the company s independent auditors for the fiscal year ending December 31, 2007.	For	For	Management

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3.00	Stockholder proposal regarding executive compensation.	Against	Against	Stockholder
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Company **Health Care REIT, Inc.**  
 Ticker: HCN Cusip: 42217K502  
 Meeting Date: 5/3/2007 Record Date: 3/14/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Approval of an amendment to the company's second restated certificate of incorporation to increase the number of authorized shares of preferred stock from 25,000,000 to 50,000,000.	For	For	Management

Company **Health Care REIT, Inc.**  
 Ticker: HCN Cusip: 42217K106  
 Meeting Date: 5/3/2007 Record Date: 3/14/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Raymond W. Braun, (2) Thomas J. Derosa, (3) Jeffrey H. Donahue, (4) Fred S. Klipsch.	For	For	Management
2.00	Approval of an amendment to the company's second restated certificate of incorporation to increase the number of authorized shares of common stock from 125,000,000 to 225,000,000.	For	For	Management
3.00	Approval of an amendment to the company's second restated certificate of incorporation to increase the number of authorized shares of preferred stock from 25,000,000 to 50,000,000.	For	For	Management
4.00	Ratification of the appointment of Ernst & Young LLP as independent registered public accounting firm for the fiscal year 2007.	For	For	Management

Company **Healthcare Realty Trust**  
 Ticker: HR Cusip: 421946104  
 Meeting Date: 5/15/2007 Record Date: 3/15/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors Recommend: A vote for election of the following nominees: (1) Marliese E. Mooney, (2) Edwin B. Morris III, (3) John Knox Singleton.	For	For	Management
2.00	To act on a proposed Healthcare Realty Trust Incorporated 2007 employees stock incentive plan.	For	For	Management
3.00	Proposal to ratify the appointment of BDO Seidman, LLP as the company's independent auditors.	For	For	Management



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Company **Heritage Property Investment Trust**  
 Ticker: HTG Cusip: 42725M107  
 Meeting Date: 10/3/2006 Record Date: 8/28/2006

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Approval of the merger of Heritage Property Investment Trust, Inc. with and into Centro Saturn Mergersub LLC, the agreement and plan of merger, dated as of July 9, 2006, by and among Heritage Property Investment Trust, Inc., Centro Saturn LLC and Centro Saturn Mergersub LLC, and the other transactions contemplated by the merger agreement.	For	For	Management

Company **Hersha Hospitality Trust**  
 Ticker: HT Cusip: 427825104  
 Meeting Date: 5/24/2007 Record Date: 3/30/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees : (1) Hasu P. Shah, (2) Michael A. Leven, (3) Kiran P. Patel, (4) John M. Sabin.	For	For	Management
2.00	Ratification of KPMG LLP as the company s independent registered public accounting firm.	For	For	Management

Company **Highland Hospitality Corporation**  
 Ticker: HIH Cusip: 430141101  
 Meeting Date: 7/12/2007 Record Date: 5/25/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Approval of the merger of Highland Hospitality Corporation with and into Blackjack Merger Corporation, the agreement and plan of merger, dated as of April 24, 2007, by and among Highland Hospitality Corporation, Highland Hospitality, L.P., Blackjack Holdings, LLC, Blackjack Merger Corporation and Blackjack Merger Partnership, LP, all as fully described in the proxy statement.	For	For	Management

Company **Highwoods Properties, Inc.**  
 Ticker: HIW Cusip: 431284108  
 Meeting Date: 5/18/2007 Record Date: 3/9/2007

#	Proposal	Vote Cast	Sponsor
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**Management  
Recommendation**

1.00	Directors recommend: A vote for election of the following nominees: (1) Edward J. Fritsch, (2) Lawrence A. Kaplan, (3) Sherry A. Kellett.	For	For	Management
2.00	Ratification of the appointment of Deloitte & Touche LLP as independent registered public accounting firm for the fiscal year ending December 31, 2007.	For	For	Management

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Company **Home Properties, Inc.**  
 Ticker: HME Cusip: 437306103  
 Meeting Date: 5/1/2007 Record Date: 3/8/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Josh E. Fidler, (2) Alan L. Gosule, (3) Leonard F. Helbig, III, (4) Roger W. Kober, (5) Norman P. Leenhouts, (6) Nelson B. Leenhouts, (7) Edward J. Pettinella, (8) Clifford W. Smith, Jr., (9) Paul L. Smith, (10) Thomas S. Summer, (11) Amy L. Tait.	For	For	Management
2.00	To ratify the appointment of Pricewaterhousecoopers LLP as independent registered public accounting firm for 2007.	For	For	Management

Company **IndyMac Bancorp, Inc.**  
 Ticker: NDE Cusip: 456607100  
 Meeting Date: 4/26/2007 Record Date: 3/1/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors Recommend: A vote for election of the following nominees: (1) Michael W. Perry, (2) Louis E. Caldera, (3) Lyle E. Gramley, (4) Hugh M. Grant, (5) Patrick C. Haden, (6) Terrance G. Hodel, (7) Robert L. Hunt II, (8) Lydia H. Kennard, (9) Sen John Seymour (Ret.), (10) Bruce G. Willison.	For	For	Management
2.00	Ratification of the appointment of Ernst & Young LLP as Indymac s independent auditors for the year ending December 31, 2007.	For	For	Management

Company **Iowa Telecommunications Services**  
 Ticker: IWA Cusip: 462594201  
 Meeting Date: 6/14/2007 Record Date: 4/23/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Craig A. Lang, (2) H. Lynn Horak.	For	For	Management
2.00	Adoption of Iowa Telecom s 2007 employee stock purchase plan.	For	For	Management
3.00	Adoption of amendment no. 1 to Iowa Telecom s 2005 stock incentive plan.	For	For	Management
4.00	Approval and ratification of the appointment of Deloitte & Touche LLP	For	For	Management

as our independent registered public accounting firm for the  
year ending December 31, 2007.

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Company **iStar Financial Inc.**  
 Ticker: SFI Cusip: 45031U101  
 Meeting Date: 5/30/2007 Record Date: 4/2/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Jay Sugarman, (2) Glenn R. August, (3) Robert W. Holman, Jr., (4) Robin Josephs, (5) Carter McClelland, (6) John G. McDonald, (7) George R. Puskar, (8) Jeffrey A. Weber.	For	For	Management
2.00	Approval of adoption of iStar Financial Inc. 2007 incentive compensation plan.	For	For	Management
3.00	Ratification of the appointment of Pricewaterhousecoopers LLP as the company's independent accountants for the fiscal year ending December 31, 2007.	For	For	Management

Company **Kimco Realty Corporation**  
 Ticker: KIM Cusip: 49446R109  
 Meeting Date: 5/17/2007 Record Date: 3/23/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) M. Kimmel, (2) M. Cooper, (3) R. Dooley, (4) M. Flynn, (5) J. Grills, (6) D. Henry, (7) F.P. Hughes, (8) F. Lourenso, (9) R. Saltzman.	For	For	Management
2.00	A proposal to amend the charter of the company to (a) Increase the number of shares of stock; (b) Increase the number of authorized shares of common stock of the company; (c) Increase the number of authorized shares of excess stock of the company.	For	For	Management
3.00	The ratification of the appointment of Pricewaterhousecoopers LLP as the company's independent registered public accounting firm.	For	For	Management

Company **KKR Financial Holdings LLC**  
 Ticker: KFN Cusip: 482476306  
 Meeting Date: 5/3/2007 Record Date: 3/26/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	To approve the merger under the agreement and plan of merger among KKR Financial Corp., KKR Financial Merger Corp. and KKR Financial Holdings LLC, pursuant to which the conversion	For	For	Management

transaction will be effected.

2.00	Directors recommend: A vote for election of the following nominees: (1) William F. Aldinger, (2) Tracy L. Collins, (3) Kenneth M. Deregt, (4) Saturnino S. Fanlo, (5) Vincent Paul Finigan, (6) Paul M. Hazen, (7) R. Glenn Hubbard, (8) Ross J. Kari, (9) Ely L. Licht, (10) Deborah H. McAneny, (11) Scott C. Nuttall, (12) Willy R. Strothotte.	For	For	Management
3.00	To ratify the appointment of Deloitte & Touche LLP as KKR Financial Corp. s independent registered public accounting firm for the year ending December 31, 2007.	For	For	Management

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Company **LaSalle Hotel Properties**  
 Ticker: LHO Cusip: 517942108  
 Meeting Date: 4/19/2007 Record Date: 2/9/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Donald S. Perkins, (2) Stuart L. Scott.	For	For	Management
2.00	To ratify the appointment of KPMG LLP as the independent registered public accountants of the company for the year ending December 31, 2007.	For	For	Management
3.00	To amend the amended and restated declaration of trust to increase the number of authorized common and preferred shares of beneficial interest that the company is authorized to issue.	For	For	Management

Company **Lexington Corporate Properties Trust**  
 Ticker: LXP Cusip: 529043101  
 Meeting Date: 11/20/2006 Record Date: 10/13/2006

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	To approve the agreement and plan of merger, dated as of July 23, 2006, by and among Lexington Corporate Properties Trust and Newkirk Realty Trust, Inc., a copy of which is attached as annex a to the joint proxy statement/prospectus, and the transactions contemplated thereby.	For	For	Management

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Company **Lexington Realty Trust**  
 Ticker: LXP Cusip: 529043101  
 Meeting Date: 11/20/2006 Record Date: 10/13/2006

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	To approve the agreement and plan of merger, dated as of July 23, 2006, by and among Lexington Corporate Properties Trust and Newkirk Realty Trust, Inc., a copy of which is attached as annex A to the joint proxy statement/prospectus, and the transactions contemplated thereby.	For	Did not vote	Management
2.00	The adjournment or postponement of the special meeting, if necessary, to permit further solicitation of proxies if there are not sufficient votes at the time of the special meeting to approve the proposals.	For	Did not vote	Management

Ticker: LXP Cusip: 529043101  
 Meeting Date: 5/22/2007 Record Date: 3/23/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Michael L. Ashner, (2) E. Robert Roskind, (3) Richard J. Rouse, (4) T. Wilson Eglin, (5) William J. Borruso, (6) Clifford Broser, (7) Geoffrey Dohrmann, (8) Carl D. Glickman, (9) James Grosfeld, (10) Richard Frary, (11) Kevin W. Lynch.	For	For	Management
2.00	To approve and adopt the Lexington Realty Trust 2007 equity-based award plan.	For	For	Management
3.00	To ratify the appointment of KPMG LLP as the company's independent registered public accounting firm for the year ending December 31, 2007.	For	For	Management

Company **Liberty Property Trust**  
 Ticker: LRY Cusip: 531172104  
 Meeting Date: 5/17/2007 Record Date: 3/20/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) J. Anthony Hayden, (2) M. Leanne Lachman.	For	For	Management
2.00	Approval of the proposal to ratify the selection of Ernst & Young LLP as the Trust's independent registered public accounting firm	For	For	Management

for 2007.

3.00	Approval of the proposal to amend and restate the Trust s amended and restated share incentive plan, without increasing the number of shares available for grant thereunder, including among other things to add to the types of awards available for grant under the plan.	For	For	Management
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Company **Mack-Cali Realty Corporation**  
 Ticker: CLI Cusip: 554489104  
 Meeting Date: 5/23/2007 Record Date: 4/5/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Alan S. Bernikow, (2) Kenneth M. Duberstein, (3) Vincent Tese, (4) Roy J. Zuckerberg.	For	For	Management
2.00	Ratification of the appointment of Pricewaterhousecoopers LLP as the independent registered public accounting firm of the company for the fiscal year ending December 21, 2007.	For	For	Management

Company **Maguire Properties, Inc.**  
 Ticker: MPG Cusip: 559775101  
 Meeting Date: 6/5/2007 Record Date: 4/27/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Robert F. Maguire III, (2) Lawrence S. Kaplan, (3) Caroline S. McBride, (4) Andrea L. Van De Kamp, (5) Walter L. Weisman, (6) Lewis N. Wolff.	For	For	Management
2.00	Ratification of the selection of KPMG LLP as the company s independent registered public accounting firm for the year ended December 31, 2007.	For	For	Management
3.00	Approval of the second amended and restated 2003 incentive award plan of the company, Maguire Properties Services, Inc. and Maguire Properties L.P.	For	For	Management

Company **MCG Capital Corporation**  
 Ticker: MCGC Cusip: 58047P107  
 Meeting Date: 5/9/2007 Record Date: 3/12/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Steven F. Tunney, (2) Edward S. Civera, (3) Kim D. Kelly.	For	For	Management
2.00	The ratification of the selection of the independent registered public accounting firm of Ernst & Young LLP as independent auditors for MCG Capital Corporation for the fiscal year ending December 31, 2007.	For	For	Management



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Company **Medical Properties Trust, Inc.**  
 Ticker: MPW Cusip: 58463J304  
 Meeting Date: 5/17/2007 Record Date: 4/12/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Edward K. Aldag, Jr., (2) Virginia A. Clarke, (3) G. Steven Dawson, (4) R. Steven Hamner, (5) Robert E. Holmes, Ph. D., (6) Sherry A. Kellett, (7) William G. McKenzie, (8) L. Glenn Orr, Jr.	For	For	Management
2.00	To approve the second amended and restated Medical Properties Trust, Inc. 2004 equity incentive plan.	For	For	Management
3.00	To ratify the appointment of KPMG LLP as independent registered public accounting firm for the fiscal year ending December 31, 2007.	For	For	Management

Company **Mid-America Apartment**  
 Ticker: MAA Cusip: 59522J103  
 Meeting Date: 5/22/2007 Record Date: 3/16/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Mary E. McCormick, (2) William B. Sansom.	For	For	Management
2.00	Ratification of Ernst & Young LLP as Mid-America s independent registered public accounting firm for 2007.	For	For	Management

Company **Mission West Properties Inc.**  
 Ticker: MSW Cusip: 605203108  
 Meeting Date: 5/17/2007 Record Date: 3/23/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Carl E. Berg, (2) John C. Bolger, (3) William A. Hasler, (4) Lawrence B. Helzel, (5) Raymond V. Marino.	For	For	Management
2.00	Ratify the selection of Burr, Pilger & Mayer, LLP as our independent registered public accounting firm for the fiscal year ending December 31, 2007.	For	For	Management



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Company **National Retail Properties, Inc.**  
 Ticker: NNN Cusip: 637417106  
 Meeting Date: 5/16/2007 Record Date: 3/20/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Kevin B. Habicht, (2) Clifford R. Hinkle, (3) Richard B. Jennings, (4) Ted B. Lanier, (5) Robert C. Legler, (6) Craig Macnab, (7) Robert Martinez.	For	For	Management
2.00	To ratify the selection of the independent registered public accounting firm for 2007.	For	For	Management
3.00	To approve the 2007 performance incentive plan.	For	For	Management

Company **Nationwide Health Properties, Inc.**  
 Ticker: NHP Cusip: 638620104  
 Meeting Date: 4/24/2007 Record Date: 3/2/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) David R. Banks, (2) Douglas M. Pasquale, (3) Jack D. Samuelson.	For	For	Management
2.00	Approve the share increase amendment to amend the company's charter to increase the number of authorized shares of common stock of the company from 100,000,000 to 200,000,000 shares.	For	For	Management
3.00	Approve the REIT Protection amendment to amend the company's charter to augment, enhance and clarify company stock ownership restrictions to protect the company's status as a Real Estate Investment Trust for U.S. Federal Income Tax purposes.	For	For	Management
4.00	Ratification of the appointment of Ernst & Young LLP as the company's independent accountants for the calendar year ending December 31, 2007.	For	For	Management

Company **Newcastle Investment Corporation**  
 Ticker: NCT Cusip: 65105M108  
 Meeting Date: 5/17/2007 Record Date: 4/16/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees:	For	For	Management

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(1) Kevin J. Finnerty, (2) Kenneth M. Riis.

2.00	Proposal to approve the appointment of Ernst & Young LLP as the company's independent auditors for the fiscal year 2007.	For	For	Management
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Company **Newkirk Realty Trust, Inc.**  
 Ticker: NKT Cusip: 651497109  
 Meeting Date: 11/20/2006 Record Date: 10/13/2006

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	To approve the agreement and plan of merger, dated as of July 23, 2006, by and among Lexington Corporate Properties Trust and Newkirk Realty Trust, Inc., as amended, a copy of which is attached as annex a to the joint proxy statement/prospectus, and the transactions contemplated thereby, including the merger of Newkirk with and into Lexington.	For	For	Management

Company **NorthStar Realty Finance Corp.**  
 Ticker: NRF Cusip: 66704R100  
 Meeting Date: 5/24/2007 Record Date: 4/24/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) William V. Adamski, (2) Preston C. Butcher, (3) David T. Hamamoto, (4) Judith A. Hannaway, (5) Wesley D. Minami, (6) Louis J. Paglia, (7) W. Edward Scheetz, (8) Frank V. Sica.	For	For	Management
2.00	Ratification of the appointment of Grant Thornton LLP as the company's independent registered public accounting firm for fiscal year 2007.	For	For	Management
3.00	Approval of amendment no. 2 to the NorthStar Realty Finance Corp. 2004 omnibus stock incentive plan.	For	For	Management

Company **NovaStar Financial, Inc.**  
 Ticker: NFI Cusip: 669947400  
 Meeting Date: 5/4/2007 Record Date: 3/9/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors Recommend: A vote for election of the following nominees: (1) W. Lance Anderson, (2) Gregory T. Barmore.	For	For	Management
2.00	Approval of a charter amendment to increase the authorized shares of capital stock	For	For	Management
3.00	Ratification of the selection of Deloitte & Touche LLP as the independent registered public accounting firm of the company	For	For	Management

for the fiscal year ending December 31, 2007.

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Company **OMEGA Healthcare Investors, Inc.**  
 Ticker: OHI Cusip: 681936100  
 Meeting Date: 5/24/2007 Record Date: 4/20/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Edward Lowenthal, (2) Stephen D. Plavin.	For	For	Management
2.00	Ratification of independent auditors Ernst & Young LLP.	For	For	Management

Company **Parkway Properties, Inc.**  
 Ticker: PKY Cusip: 70159Q104  
 Meeting Date: 5/10/2007 Record Date: 3/20/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Daniel P. Friedman, (2) Roger P. Friou, (3) Martin L. Garcia, (4) Matthew W. Kaplan, (5) Michael J. Lipsey, (6) Steven G. Rogers, (7) Leland R. Speed, (8) Troy A. Stovall, (9) Lenore M. Sullivan.	For	For	Management
2.00	To consider and ratify the appointment of Ernst & Young LLP as independent accountants of the company for the 2007 fiscal year.	For	For	Management

Company **Pennsylvania Real Estate Investment**  
 Ticker: PEI Cusip: 709102107  
 Meeting Date: 5/31/2007 Record Date: 4/9/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Edward A. Glickman, (2) Rosemarie B. Greco, (3) Ira M. Lubert, (4) George F. Rubin.	For	For	Management
2.00	Approval of the 2008 restricted share plan for non-employee trustees.	For	For	Management
3.00	Ratification of the selection of KPMG LLP as independent auditor for 2007.	For	For	Management

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Company **ProLogis**  
 Ticker: PLD Cusip: 743410102  
 Meeting Date: 5/15/2007 Record Date: 3/12/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) K. Dane Brooksher, (2) Stephen L. Feinberg, (3) George L. Fotiades, (4) Christine N. Garvey, (5) Donald P. Jacobs, (6) Walter C. Rakowich, (7) Nelson C. Rising, (8) Jeffrey H. Schwartz, (9) D. Michael Steuert, (10) J. Andre Teixeira, (11) William D. Zollars, (12) Andrea M. Zulberti.	For	For	Management
2.00	Ratify the appointment of the independent registered public accounting firm for 2007.	For	For	Management

Company **Public Storage, Inc.**  
 Ticker: PSA Cusip: 74460D109  
 Meeting Date: 8/22/2006 Record Date: 6/23/2006

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Approval of the merger agreement dated as of March 6, 2006, by and among Public Storage, Inc., Shurgard Storage Centers, Inc. and Askl Sub LLC and the transactions contemplated thereby, including the issuance of Public Storage Common Stock.	For	For	Management
2.00	Directors Recommend: A vote for election of the following nominees: (1) B. Wayne Hughes, (2) Ronald L. Havner, Jr., (3) Harvey Lenkin, (4) Robert J. Abernethy, (5) Dann V. Angeloff, (6) William C. Baker, (7) John T. Evans, (8) Uri P. Harkham, (9) B. Wayne Hughes, Jr., (10) Daniel C. Staton.	For	For	Management
3.00	Ratification of appointment of Ernst & Young LLP, independent registered public accounting firm, to audit the accounts of Public Storage, Inc., for the fiscal year ending December 31, 2006.	For	For	Management

Company **Ramco-Gershenson Properties Trust**  
 Ticker: RPT Cusip: 751452202  
 Meeting Date: 6/5/2007 Record Date: 4/9/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Dennis E. Gershenson, (2) Robert A. Meister, (3) Michael A. Ward.	For	For	Management

2.00	Ratification of the appointment of Grant Thornton LLP as the Trust s independent registered public accounting firm for 2007.	For	For	Management
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Company **Realty Income Corporation**  
 Ticker: O Cusip: 756109104  
 Meeting Date: 5/15/2007 Record Date: 3/15/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Kathleen R. Allen, (2) Donald R. Cameron, (3) William E. Clark, Jr., (4) Roger P. Kuppinger, (5) Thomas A. Lewis, (6) Michael D. McKee, (7) Ronald L. Merriman, (8) Willard H. Smith Jr.	For	For	Management

Company **Seaspan Corp.**  
 Ticker: SSW Cusip: Y75638109  
 Meeting Date: 4/16/2007 Record Date: 3/8/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Gerry Wang, (2) Peter Lorange, (3) Barry R. Pearl. ***** Could note vote as date of meeting had passed*****	For	Did not vote	Management
2.00	Ratification of the appointment of KPMG LLP, chartered accountants, as Seaspan Corporation s independent auditors for fiscal 2007. ***** Could not vote as date of meeting had passed*****	For	Did not vote	Management

Company **Simon Property Group, Inc.**  
 Ticker: SPG Cusip: 828806109  
 Meeting Date: 5/10/2007 Record Date: 3/9/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Birch Bayh, (2) Melvyn E. Bergstein, (3) Linda Walker Bynoe, (4) Karen N. Horn, (5) Reuben S. Leibowitz, (6) J. Albert Smith, Jr., (7) Pieter S. Van Den Berg.	For	For	Management
2.00	Ratification of the appointment of Ernst & Young LLP as independent registered public accounting firm for 2007.	For	For	Management
3.00	To consider and vote on a stockholder proposal to link pay to performance.	Against	Against	Stockholder
4.00	To consider and vote on a stockholder proposal regarding an advisory stockholder vote on executive compensation.	Against	Against	Stockholder



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5.00	To consider and vote on a stockholder proposal regarding stockholder approval of future severance agreements.	Against	Against	Stockholder
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Company **Sovran Self Storage, Inc.**  
 Ticker: SSS Cusip: 84610H108  
 Meeting Date: 5/21/2007 Record Date: 3/30/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Robert J. Attea, (2) Kenneth F. Myszka, (3) John E. Burns, (4) Michael A. Elia, (5) Anthony P. Gammie, (6) Charles E. Lannon.	For	For	Management
2.00	Ratification of the appointment of Ernst & Young LLP as independent auditors for fiscal year 2007.	For	For	Management

Company **Spirit Finance Corporation**  
 Ticker: SFC Cusip: 848568309  
 Meeting Date: 7/2/2007 Record Date: 4/23/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Proposal to approve the merger of Redford Merger Co. with the company on substantially the terms and conditions set forth in the agreement and plan of merger dated as of March 12, 2007, by and among Redford HoldCo, LLC, Redford Merger Co. and the company.	For	For	Management
2.00	Directors recommend: A vote for election of the following nominees: (1) Morton H. Fleischer, (2) Christopher H. Volk, (3) Willie R. Barnes, (4) Linda J. Blessing, (5) Dennis E. Mitchem, (6) Paul F. Oreffice, (7) James R. Parish, (8) Kenneth B. Roath, (9) Casey J. Sylla, (10) Shelby Yastrow.	For	For	Management
3.00	Proposal to consider the ratification of the appointment of Ernst & Young LLP as the company's independent registered public accounting firm for the fiscal year ending December 31, 2007.	For	For	Management

Company **Sun Communities, Inc.**  
 Ticker: SUI Cusip: 866674104  
 Meeting Date: 5/23/2007 Record Date: 4/13/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Clunet R. Lewis, (2) Arthur A. Weiss.	For	For	Management

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Company **Supertel Hospitality, Inc.**  
 Ticker: SPPR Cusip: 868526104  
 Meeting Date: 5/24/2007 Record Date: 4/5/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Paul J. Schulte, (2) Steve H. Borgmann, (3) Jeffrey M. Zwerdling, (4) George R. Whittemore, (5) Loren Steele, (6) Joseph Caggiano, (7) Allen L. Dayton, (8) Patrick J. Jung.	For	For	Management
2.00	To approve an amendment to the articles of incorporation to increase the authorized capital stock of the company by increasing the authorized shares of common stock from 25,000,000 to 100,000,000 and increasing the authorized shares of preferred stock from 10,000,000 to 40,000,000.	For	For	Management
3.00	To ratify the selection of KPMG LLP as the company's independent registered public accounting firm for fiscal year 2007.	For	For	Management

Company **Thomas Properties Group, Inc.**  
 Ticker: TPGI Cusip: 884453101  
 Meeting Date: 5/30/2007 Record Date: 4/23/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) James A. Thomas, (2) R. Bruce Andrews, (3) Edward D. Fox, (4) John L. Goolsby, (5) Winston H. Hickox, (6) Randall L. Scott, (7) John R. Sischo.	For	For	Management
2.00	Approval of the amendment of the company's 2004 equity incentive plan (the Plan) to increase the number of shares of our common stock reserved for issuance or transfer under the plan from 2,011,906 shares to a total of 2,361,906 shares, all as more fully described in the proxy statement.	For	For	Management
3.00	Ratification of the selection of Ernst & Young LLP as independent auditors of the company for the year ended December 31, 2007.	For	For	Management

Company **Thornburg Mortgage, Inc.**  
 Ticker: TMA Cusip: 885218107  
 Meeting Date: 4/19/2007 Record Date: 3/5/2007

#	Proposal	Vote Cast	Sponsor
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**Management  
Recommendation**

1.00		For	Did not vote	Management
	Directors recommend: A vote for election of the following nominees: (1) Anne-Drue M. Anderson, (2) David A. Ater, (3) Larry A. Goldstone, (4) Ike Kalangis. ***** Could not vote as meeting date had passed*****			

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Company **Trustreet Properties, Inc.**  
 Ticker: TSY Cusip: 898404108  
 Meeting Date: 2/22/2007 Record Date: 1/3/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	To approve the agreement and plan of merger, dated as of October 30, 2006, by and among Trustreet Properties, Inc., CNL APF Partners, LP and General Electric Capital Corporation, the merger and the other transactions contemplated by the merger agreement.	For	For	Management

Company **UDR, Inc.**  
 Ticker: UDR Cusip: 902653104  
 Meeting Date: 5/8/2007 Record Date: 3/13/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Katherine A. Cattanach, (2) Eric J. Foss, (3) Robert P. Freeman, (4) Jon A. Grove, (5) James D. Klingbeil, (6) Robert C. Larson, (7) Thomas R. Oliver, (8) Lynne B. Sagalyn, (9) Mark J. Sandler, (10) Thomas W. Toomey, (11) Thomas C. Wajnert.	For	For	Management
2.00	Proposal to ratify the appointment of Ernst & Young LLP to serve as our independent auditors for the year ending December 31, 2007.	For	For	Management

Company **Universal Health Realty Income Trust**  
 Ticker: UHT Cusip: 91359E105  
 Meeting Date: 6/1/2007 Record Date: 4/20/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Miles L. Berger, (2) Elliot J. Sussman, M.D.	For	For	Management
2.00	The approval of the Universal Health Realty Income Trust 2007 restricted stock plan.	For	For	Management
3.00	The consideration of one shareholder proposal.	Against	Against	Stockholder

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Company **Urstadt Biddle Properties Inc.**  
 Ticker: UBA Cusip: 917286205  
 Meeting Date: 3/8/2007 Record Date: 1/23/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors Recommend: A vote for election of the following nominees: (1) Willing L. Biddle, (2) E. Virgil Conway, (3) Robert J. Mueller	For	For	Management
2.00	To ratify the appointment of PKF as the independent registered public accounting firm of the company for one year.	For	For	Management

Company **U-Store-It Trust**  
 Ticker: YSI Cusip: 91274F104  
 Meeting Date: 5/8/2007 Record Date: 3/26/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Thomas A. Commes, (2) J.C. (Jack) Dannemiller, (3) W.M.Diefenderfer III, (4) Harold S. Haller, (5) Dean Jernigan, (6) Marianne M. Keler, (7) David J. Larue.	For	For	Management
2.00	Approval of the U-Store-It Trust 2007 equity incentive plan.	For	For	Management

Company **Vornado Realty Trust**  
 Ticker: VNO Cusip: 929042109  
 Meeting Date: 5/17/2007 Record Date: 4/12/2007

#	Proposal	Management Recommendation	Vote Cast	Sponsor
1.00	Directors recommend: A vote for election of the following nominees: (1) Robert P. Kogod, (2) David Mandelbaum, (3) Richard R. West.	For	For	Management
2.00	Ratification of selection of independent registered public accounting firm.	For	For	Management
3.00	Shareholder proposal regarding majority voting for trustees.	Against	Against	Stockholder

Company **Washington Real Estate Investment**  
 Ticker: WRE Cusip: 939653101  
 Meeting Date: 5/17/2007 Record Date: 3/14/2007

#	Proposal	Vote Cast	Sponsor
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**Management  
Recommendation**

1.00	Directors recommend: A vote for election of the following nominees: (1) Mr. Edmund B. Cronin Jr., (2) Mr. John P. McDaniel.	For	For	Management
2.00	Declaration of trust amendments authorizing preferred shares.	For	For	Management
3.00	The adoption of the 2007 omnibus long-term incentive plan.	For	For	Management

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**SIGNATURES**





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Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**RMR Real Estate Fund**

/s/Adam D. Portnoy  
**Adam D. Portnoy**  
**President**

/s/Mark L. Kleifges  
**Mark L. Kleifges**  
**Treasurer**

Date: August 17, 2007

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