

Clough Global Allocation Fund
Form N-PX
August 30, 2006

**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION**
Washington, D.C. 20549

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: **811-21583**

CLOUGH GLOBAL ALLOCATION FUND

(Exact name of registrant as specified in charter)

1625 Broadway, Suite 2200, Denver, Colorado
(Address of principal executive offices)

80202
(Zip code)

Erin E. Douglas
Clough Global Allocation Fund
1625 Broadway, Suite 2200
Denver, Colorado 80202
(Name and address of agent for service)

Registrant's Telephone Number, including Area Code: **(303) 623-2577**

Date of fiscal year end: **March 31**

Date of reporting period: **July 1, 2005** **June 30, 2006**

Item 1 Proxy Voting Record.

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| Name of Issuer | Ticker Symbol | CUSIP | S/H Meeting Date | Matter Voted on | Who Proposed (issuer or S/H) | Did Fund Vote | How Voted | For/Against Mgmt Position |
|--------------------------------------|---------------|---------------|------------------|---|------------------------------|---------------|-----------|---------------------------|
| American Science & Engineering | ASEI | | 9/15/2005 | Approval of Equity Incentive Plan and Ratification of Selection of Independent Registered Public Accountants | Issuer | Yes | Yes | For |
| Apollo Investment | AINV | 03761U106 | 10/12/2005 | Directors Recommendation | Issuer | Yes | Yes | For |
| Banco Bilbao Vizcaya Argentaria S.A. | BBV | 05946K101 | 3/18/2006 | Appointment of Directors, Relection of Top Management, Authorization of Acquiring Treasury Stock, Relection of Auditors, Approval of Long-Term Share based Renumeration Plan, To Amend Article 53, and Conferral of Authority to formalise and implement resolutions adopted by the AGM | Issuer | Yes | Yes | For |
| Banco Latinoamericano De Export | BLX | 365975-086773 | 11/7/2005 | To Approve and Adopt in full the Proposed Amended and Restated Articles of Incoporation of the Bank | Issuer | Yes | Yes | For |
| Biosphere Medical, Inc | BSMD | 09066V-103 | 5/10/2006 | Vote on Directors, approve amendment to certificate of incorporation, employee stock purchase plan, stock incentive plan | Issuer | Yes | Yes | For |
| Duke Energy | DX.TO | 264399106 | 3/10/2006 | Approval of the Agreement and Plan of Merger and the Mergers | Issuer | Yes | Yes | For |
| Dynegey, Inc | DYN | 26816Q-101 | 5/17/2006 | Vote on Directors, Independent Auditor, proposal to remove provision specifying minimum and maximum number of Directors in company s Articles of Incorporation | Issuer | Yes | Yes | For |
| India Fund | IFN | 454089103 | 2/24/2006 | Approval of New Management Agreement and a New Country Advisory Agreement | Issuer | Yes | Yes | For |
| IPC Holdings | IPCR | G4933P101 | 2/21/2006 | | Issuer | Yes | Yes | For |

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|--------------------------|-----|-----------|-----------|--|--------|-----|-----|-----|
| | | | | Approval of Increase of Max number of directors, to fill Board Vacancies, Increase of Authorized Common Shares, and increase of authorized preferred shares. | | | | |
| Jacobs Engineering Group | JEC | 469814107 | 1/26/2006 | Approval of Ernst & Young and Vote for Directors | Issuer | Yes | Yes | For |

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|------------------------------|--------|------------|------------|---|--------|-----|-----|-----|
| Lasercard | LCRD | 51807U101 | 9/23/2005 | Ratification of the Companies Independent public Accounting Firm, Approval of Compensation Plan | Issuer | Yes | Yes | For |
| Magal Securty Systems | MAGS | M6786D104 | 7/28/2005 | Approval of the Appointment of Kost & Forer Gabbay & Kasierer as Indpendent Auditors of the Company, and to Authorize the Audit Committee to fix the Renumeration of the Auditors in Accordance with the Volume and Nature of their Services. | Issuer | Yes | For | For |
| Matrix Service Company | MTRX | 576853105 | 10/21/2005 | To Ratify the Appointment of Ernst & Young | Issuer | Yes | Yes | For |
| Microsoft Corporation | MSFT | 594918104 | 11/9/2005 | Ratification of the selection of Deloitte & Touche as the companies Independent Auditor | Issuer | Yes | Yes | For |
| Montpelier RE Holdings LTD | MRH | G62185-106 | 5/23/2006 | Vote on Directors, elect directors in respect of the wholly-owned company, Independent Auditor | Issuer | Yes | Yes | For |
| National Oilwell Varco, Inc. | NOV | 637071-OIH | 5/17/2006 | Vote on Directors, Independent Auditor | Issuer | Yes | Yes | For |
| North American Palladium LTD | PAL | 656912-102 | 6/21/2006 | Vote on Directors, Independent Auditor, issuance of common shares, amendment of old issuance plan | Issuer | Yes | Yes | For |
| Petro-Canada | PCA.TO | 71644E102 | 4/25/2006 | Vote of Directors, and the Appointment of Deloitte & Touche as Auditors | Issuer | Yes | Yes | For |
| Photon Dynamics | PHTN | 719364101 | 3/7/2006 | Vote for directors and to Ratify the Appointment of Ernst & Young | Issuer | Yes | Yes | For |
| Radvision Ltd. | RVSN | M81869-105 | 6/18/2006 | Vote on Directors, independent auditor | Issuer | Yes | Yes | For |
| Rio Tinto PLC | RTP | 767204-100 | 4/12/2006 | Vote on Directors, authority to allot certain securities under company s Act 1985, Independent Auditor, approval of | Issuer | Yes | Yes | For |

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|--|------|------------|------------|---|--------|-----|-----|-----|
| | | | | renumeration report, receiving annual report and financial statements | | | | |
| Rowan Companies Inc | RDC | 779382-100 | 4/28/2006 | Vote on Directors, Independent Auditor | Issuer | Yes | Yes | For |
| Shanda Interactive Entertainment | SNDA | 81941Q203 | 10/18/2005 | Election of Directors | Issuer | Yes | Yes | For |
| Tidewater Inc. | TDW | 886423-102 | 5/24/2006 | Vote on Directors, independent auditor, proposal to declassify Board of Directors, approval of 2006 stock incentive plan | Issuer | Yes | Yes | For |

SIGNATURE

Pursuant to the requirements of the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Clough Global Allocation Fund

By: */s/ Edmund J. Burke*
Edmund J. Burke
President

Date: August 30, 2006