

SANPAOLO IMI SPA
Form 6-K
June 30, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

*Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934*

For the period June 28, 2006

SANPAOLO IMI S.p.A.

(Exact name of registrant as specified in its charter)

Piazza San Carlo 156

10121 Turin, Italy

(Address of principal executive offices)

*Indicate by check mark whether the registrant files or will file annual reports under
cover Form 20-F or Form 40-F.*

Form 20-F *Form 40-F*

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes *No*

Banca FIDEURAM: Clarification

Turin, June 28, 2006 Following rumours in the press regarding operations on Banca Fideuram, while confirming that the work and the preparation related to the listing of Eurizon continue according to the programmed schedule, it is to be pointed out that no decision has been taken regarding any possible rationalization of the shareholding in Banca Fideuram.

The information related to Eurizon contained in this news release does not constitute an offer of the Securities of Eurizon or any other member of the Group for sale in the United States. The securities described have not, and will not, be registered under the U.S. Securities Act of 1933 or with any securities regulatory authority of any state or other jurisdiction in the United States and may not be offered or sold, directly or indirectly, into the United States unless the securities are so registered or an exemption from the registration requirements is available.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SANPAOLO IMI S.p.A.

By: /s/ James Ball
Name: James Ball
Title: Head of International Strategy, London Branch

Date: June 28, 2006