

SCLAVOS STRATTON D
 Form 4
 May 31, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCLAVOS STRATTON D

 (Last) (First) (Middle)
487 EAST MIDDLEFIELD ROAD

 (Street)
MOUNTAIN VIEW, CA 94043

 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VERISIGN INC/CA [VRSN]

 3. Date of Earliest Transaction (Month/Day/Year)
05/31/2005

 4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President & CEO

 6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | 05/31/2005 | | S | 1,426 D \$ 31.77 | 226,195 | I | by Sclavos1990RvTrst (1) |
| Common Stock | 05/31/2005 | | S | 5,874 D \$ 31.76 | 220,321 | I | by Sclavos1990RvTrst (1) |
| Common Stock | 05/31/2005 | | S | 6,800 D \$ 31.75 | 213,521 | I | by Sclavos1990RvTrst (1) |
| Common Stock | 05/31/2005 | | S | 7,100 D \$ 31.74 | 206,421 | I | by Sclavos1990RvTrst |

Edgar Filing: SCLAVOS STRATTON D - Form 4

| | | | | | | | | | (1) |
|--------------|------------|---|-------|---|----------|---------|---|--|--------------------------|
| Common Stock | 05/31/2005 | S | 7,000 | D | \$ 31.73 | 199,421 | I | | by Sclavos1990RvTrst (1) |
| Common Stock | 05/31/2005 | S | 1,800 | D | \$ 31.72 | 197,621 | I | | by Sclavos1990RvTrst (1) |
| Common Stock | | | | | | 158,739 | D | | |
| Common Stock | | | | | | 85,600 | I | | by EladhaPartnersLP |
| Common Stock | | | | | | 12,205 | I | | by SclavosFmlyFndtn |
| Common Stock | | | | | | 18,333 | I | | by SclavosFmlyPrtnrs |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|-------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number of Shares |
| Incentive Stock Option (right to buy) | \$ 7.6719 | | | | | 10/30/1999 | 10/30/2005 | Common Stock | 16, |
| Incentive Stock Option (right to buy) | \$ 74.188 | | | | | 12/29/2001 | 12/29/2007 | Common Stock | 2,6 |
| Non-Qualified Stock Option (right to buy) | \$ 7.6719 | | | | | 10/30/1999 | 10/30/2005 | Common Stock | 65, |

Edgar Filing: SCLAVOS STRATTON D - Form 4

| | | | | | |
|---|------------|---------------------------|------------|-----------------|-------|
| Non-Qualified Stock Option (right to buy) | \$ 10.08 | 05/24/2003 ⁽²⁾ | 05/24/2009 | Common Stock | 600 |
| Non-Qualified Stock Option (right to buy) | \$ 12.3125 | 12/15/1999 | 12/15/2005 | Common Stock | 400 |
| Non-Qualified Stock Option (right to buy) | \$ 12.7813 | 12/18/1999 | 12/18/2005 | Common Stock | 800 |
| Non-Qualified Stock Option (right to buy) | \$ 15.87 | 10/29/2004 ⁽³⁾ | 10/29/2010 | Common Stock | 690 |
| Non-Qualified Stock Option (right to buy) | \$ 22.71 | 02/21/2003 ⁽²⁾ | 02/21/2009 | Common Stock | 600 |
| Non-Qualified Stock Option (right to buy) | \$ 33.38 | 12/17/2005 ⁽⁴⁾ | 12/17/2011 | Common Stock | 250 |
| Non-Qualified Stock Option (right to buy) | \$ 35.049 | 12/17/2005 ⁽⁵⁾ | 12/17/2011 | Common Stock | 400 |
| Non-Qualified Stock Option (right to buy) | \$ 37.0625 | 07/30/2000 | 07/30/2006 | Common Stock | 400 |
| Non-Qualified Stock Option (right to buy) | \$ 59.4 | 10/02/2001 ⁽⁶⁾ | 05/02/2008 | Common Stock | 100 |
| Non-Qualified Stock Option (right to buy) | \$ 74.188 | 12/29/2001 | 12/29/2007 | Common Stock | 97, |
| Non-Qualified Stock Option (right to buy) | \$ 55.94 | 08/01/2002 ⁽⁷⁾ | 08/01/2008 | Common Stock | 1,22, |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SCLAVOS STRATTON D 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043 | X | | Chairman, President & CEO | |

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: Stratton D.
Sclavos

05/31/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held of record by the Sclavos 1990 Revocable Trust of which Mr. Sclavos and Jody Sclavos, his wife, are co-trustees.
- (2) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (3) Are exercisable as to 6.25% of the shares each quarter from the date of grant.
- (4) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (5) Ten percent (10%) of the total options granted vest and become exercisable on the first anniversary of the date of grant, twenty percent (20%) of the total options granted vest and become exercisable on the second anniversary of the date of grant, thirty percent (30%) of the total options granted vest and become exercisable on the third anniversary of the date of grant, and forty percent (40%) of the total options granted vest and become exercisable on the fourth anniversary of the date of grant.
- (6) Options vest 25% on October 2, 2001, and thereafter with respect to 6.25% of the shares each quarter for a total of 25% each 12 month period.
- (7) Options vest 25% on November 1, 2001, and thereafter with respect to 6.25% of the shares each quarter for a total of 25% each 12 month period.

Remarks:

Reporting Person's total direct holdings disclosed in Table I, Item 5 under Amount of Securities Beneficially Owned Following

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.