

Chemtura CORP
Form 5
January 22, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Schefsky Lynn A

2. Issuer Name and Ticker or Trading Symbol
Chemtura CORP [CEM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

199 BENSON ROAD

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior V.P. & General Counsel

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

MIDDLEBURY, CT 06749

Form Filed by One Reporting Person
____ Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	^	^	^	^	^	^	6,529	D	^
Common Stock	^	^	^	^	^	^	351	I	By Son
Common Stock	^	^	^	^	^	^	6,500	I	Restricted Stock Account
Common Stock	01/22/2007	^	A	235	A	\$ 0	11,679 ⁽¹⁾	I	Restricted Stock Account

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Common Stock	Â	Â	Â	Â	Â	Â	13,300	I	I	Restricted Stock Account II
Common Stock	Â	Â	Â	Â	Â	Â	6,400	I	I	Restricted Stock Account: Merger Integration Grants
Common Stock	01/22/2007	Â	A	3,711	A	\$ 0	6,956 ⁽²⁾	I	I	Savings Plan (401K) Trust
Common Stock	01/22/2007	Â	A	4,258	A	\$ 0	7,619 ⁽³⁾	I	I	Supplemental Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
NQ Stock Option (Right to Buy)	\$ 10.75	Â	Â	Â	Â	03/06/2007 04/05/2016	Common Stock	40,000
NQ Stock Option (Right to Buy)	\$ 11.24	Â	Â	Â	Â	11/23/2005 12/22/2014	Common Stock	25,000
NQ Stock	\$ 12.46	Â	Â	Â	Â	01/31/2007 02/29/2016	Common Stock	19,200

