

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC
Form 13F-HR
April 11, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2006

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc
Address: 220 East 42nd Street
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson
Title: Vice President
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY April 10, 2006

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form13F Information Table Entry Total: 1403
Form13F Information Table Value Total: \$3,248,284 (thousands)
List of Other Included Managers:

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Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

FORM 13F INFORMATION TABLE								
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DISCRETN	OTH MANA
21ST CENTY INS GROUP	COM	90130N103	395	25000	SH		DEFINED	
3COM CORP	COM	885535104	154	30000	SH		DEFINED	
A S V INC	COM	001963107	293	9100	SH		DEFINED	
AAR CORP	COM	000361105	2945	103400	SH		DEFINED	
AARON RENTS INC	COM	002535201	3025	111350	SH		DEFINED	
ABB LTD	SPONSORED ADR	000375204	1067	85000	SH		DEFINED	
ABN AMRO HLDG NV	SPONSORED ADR	000937102	1122	37550	SH		DEFINED	
ACCENTURE LTD BERMUDA	CL A	G1150G111	9743	324000	SH		DEFINED	
ACCO BRANDS CORP	COM	00081T108	0	0	SH		DEFINED	
ACE LTD	ORD	G0070K103	57	1100	SH		DEFINED	
ACTIVISION INC NEW	COM NEW	004930202	37	2666	SH		DEFINED	
ACTUANT CORP	SDCV 2.000%11/1	00508XAB0	320	20000	PRN		DEFINED	
ACTUANT CORP	CL A NEW	00508X203	7144	116700	SH		DEFINED	
ACUITY BRANDS INC	COM	00508Y102	4480	112000	SH		DEFINED	
ADAPTEC INC	COM	00651F108	166	30000	SH		DEFINED	
ADAPTEC INC	NOTE 0.750%12/2	00651FAG3	874	1000000	PRN		DEFINED	
ADELPHIA COMMUNICATIONS C		006848303	3	10000	SH		DEFINED	
ADMINISTAFF INC	COM	007094105	4642	85400	SH		DEFINED	
ADOBE SYS INC	COM	00724F101	2377	68000	SH		DEFINED	
ADVANCED MEDICAL OPTICS INC	COM	00763M108	3736	80100	SH		DEFINED	
ADVANCED MEDICAL OPTICS INC	NOTE 2.500% 7/1	00763MAG3	217	20000	PRN		DEFINED	
ADVANCED MICRO DEVICES INC	COM	007903107	6698	202000	SH		DEFINED	
AES TR III	PFD CV 6.75%	00808N202	327	7000	SH		DEFINED	
AETNA INC NEW	COM	00817Y108	5307	108000	SH		DEFINED	
AFFILIATED MANAGERS GROUP	COM	008252108	5480	51400	SH		DEFINED	
AFLAC INC	COM	001055102	2857	63300	SH		DEFINED	
AGCO CORP	COM	001084102	622	30000	SH		DEFINED	
AGERE SYS INC	NOTE 6.500%12/1	00845VAA8	1970	2000000	PRN		DEFINED	
AGILENT TECHNOLOGIES INC	COM	00846U101	7270	193600	SH		DEFINED	
AGL RES INC	COM	001204106	2769	76800	SH		DEFINED	
AGNICO EAGLE MINES LTD	COM	008474108	457	15000	SH		DEFINED	
AGRIUM INC	COM	008916108	505	20000	SH		DEFINED	
AIR METHODS CORP	COM PAR \$.06	009128307	458	15500	SH		DEFINED	
AIR PRODS & CHEMS INC	COM	009158106	403	6000	SH		DEFINED	
AIRGAS INC	COM	009363102	5942	152000	SH		DEFINED	
AKAMAI TECHNOLOGIES INC	COM	00971T101	1546	47000	SH		DEFINED	
ALABAMA NATL BANCORP DELA	COM	010317105	705	10300	SH		DEFINED	
ALAMOSA DEL INC		011588AG5	505	500000	PRN		DEFINED	
ALAMOSA HLDGS INC		011589108	1291	69000	SH		DEFINED	
ALASKA COMMUNICATIONS SYS GR	COM	01167P101	63	5200	SH		DEFINED	
ALBEMARLE CORP	COM	012653101	567	12500	SH		DEFINED	
albertson 7 25% cvt pfd			243	11100	SH		DEFINED	
ALBERTSONS INC	COM	013104104	100	3900	SH		DEFINED	
ALDILA INC	COM NEW	014384200	342	10300	SH		DEFINED	
ALERIS INTL INC	COM	014477103	6610	137500	SH		DEFINED	
ALFA CORP	COM	015385107	82	4800	SH		DEFINED	
ALKERMES INC	COM	01642T108	2115	95900	SH		DEFINED	
ALLEGHANY CORP DEL	COM	017175100	118	408	SH		DEFINED	

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ALLEGHENY TECHNOLOGIES I		01741RAB8	864	800000	PRN	DEFINED
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	5592	91400	SH	DEFINED
ALLERGAN INC	COM	018490102	2680	24700	SH	DEFINED
ALLIANCE RES PARTNER L P	UT LTD PART	01877R108	722	20000	SH	DEFINED
ALLIANT TECHSYSTEMS INC	COM	018804104	791	10250	SH	DEFINED
ALLIANT TECHSYSTEMS INC	NOTE 2.750% 2/1	018804AH7	160	150000	PRN	DEFINED
ALLIED WASTE INDS INC	PFD SR C CONV	019589605	181	3000	SH	DEFINED
ALLIED WASTE INDS INC	SDCV 4.250% 4/1	019589AD2	325	350000	PRN	DEFINED
ALLSCRIPTS HEALTHCARE SOLUTI	COM	01988P108	4834	264000	SH	DEFINED
Alltel Corporation		885571AD1	241	228000	PRN	DEFINED
ALTRIA GROUP INC	COM	02209S103	197	2775	SH	DEFINED
ALVARION LTD	SHS	M0861T100	270	30000	SH	DEFINED
ALZA CORP	SDCV 7/2	02261WAB5	244	300000	PRN	DEFINED
AMBASSADORS GROUP INC	COM	023177108	439	17300	SH	DEFINED
AMDOCS LTD	ORD	G02602103	5229	145000	SH	DEFINED
AMDOCS LTD	NOTE 0.500% 3/1	02342TAD1	297	300000	PRN	DEFINED
AMEDISYS INC	COM	023436108	2681	77150	SH	DEFINED
AMERADA HESS CORP	COM	023551104	1595	11200	SH	DEFINED
AMERADA HESS CORP	PFD CV ACES 7%	023551401	189	3000	SH	DEFINED
AMERCO	COM	023586100	3533	35700	SH	DEFINED
AMERICA MOVIL S A DE C V	SPON ADR L SHS	02364W105	1165	34000	SH	DEFINED
AMERICAN CAPITAL STRATEGIES	COM	024937104	46	1300	SH	DEFINED
AMERICAN CASINO & ENTMT P		02504RAA5	638	600000	PRN	DEFINED
AMERICAN COMMERCIAL LINES	COM NEW	025195207	1020	21600	SH	DEFINED
AMERICAN EAGLE OUTFITTERS NE	COM	02553E106	27	900	SH	DEFINED
AMERICAN ECOLOGY CORP	COM NEW	025533407	510	25000	SH	DEFINED
AMERICAN ELEC PWR INC	COM	025537101	1021	30000	SH	DEFINED
AMERICAN FINL GROUP INC OHIO	COM	025932104	1373	33000	SH	DEFINED
AMERICAN FINL GROUP INC OHIO	NOTE 1.486% 6/0	025932AD6	127	300000	PRN	DEFINED
AMERICAN GREETINGS CORP	CL A	026375105	216	10000	SH	DEFINED
AMERICAN INTL GROUP INC	COM	026874107	707	10700	SH	DEFINED
AMERICAN MED SYS HLDGS INC	COM	02744M108	2583	114800	SH	DEFINED
AMERICAN PHARMACEUTICALS PTN	COM	02886P109	946	33200	SH	DEFINED
AMERICAN PHYSICIANS CAPITAL	COM	028884104	120	2500	SH	DEFINED
AMERICAN REPROGRAPHICS CO	COM	029263100	496	14300	SH	DEFINED
AMERICAN RETIREMENT CORP	COM	028913101	758	29600	SH	DEFINED
AMERICAN SCIENCE & ENGR INC	COM	029429107	1046	11200	SH	DEFINED
AMERICAN STD COS INC DEL		029712AA4	534	500000	PRN	DEFINED
AMERICAN STS WTR CO	COM	029899101	934	25000	SH	DEFINED
AMERICAN TOWER CORP	NOTE 3.000% 8/1	029912AR3	315	200000	PRN	DEFINED
AMERICAN TOWER CORP	CL A	029912201	5281	174167	SH	DEFINED
AMERICAN VANGUARD CORP	COM	030371108	24	800	SH	DEFINED
AMERICANWEST BANCORPORATION	COM	03058P109	156	5900	SH	DEFINED
AMERISOURCEBERGEN CORP	COM	03073E105	2911	60300	SH	DEFINED
AMERISTAR CASINOS INC	COM	03070Q101	1754	68000	SH	DEFINED
AMERITRADE HLDG CORP NEW		03074K100	966	37000	SH	DEFINED
AMERUS GROUP CO	COM	03072M108	482	8000	SH	DEFINED
AMETEK INC NEW	COM	031100100	6438	143200	SH	DEFINED
AMGEN INC	COM	031162100	304	4180	SH	DEFINED
AMKOR TECHNOLOGY INC	COM	031652100	7020	812500	SH	DEFINED
AMPHENOL CORP NEW	CL A	032095101	5082	97400	SH	DEFINED
AMSOUTH BANCORPORATION	COM	032165102	3	100	SH	DEFINED
AMYLIN PHARMACEUTICALS INC	COM	032346108	2790	57000	SH	DEFINED
ANADARKO PETE CORP	COM	032511107	3848	38100	SH	DEFINED
ANCHOR BANCORP WIS INC	COM	032839102	724	23900	SH	DEFINED
ANDERSONS INC	COM	034164103	117	1500	SH	DEFINED
ANDREW CORP	NOTE 3.250% 8/1	034425AB4	161	150000	PRN	DEFINED
ANGLO AMERN PLC	ADR	03485P102	1149	58700	SH	DEFINED
ANGLOGOLD ASHANTI LTD	SPONSORED ADR	035128206	1353	25000	SH	DEFINED
ANHEUSER BUSCH COS INC	COM	035229103	1512	35350	SH	DEFINED
ANIXTER INTL INC	COM	035290105	6436	134700	SH	DEFINED
ANIXTER INTL INC	NOTE 7/0	035290AG0	216	300000	PRN	DEFINED

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ANN TAYLOR STORES CORP	COM	036115103	110	3000	SH	DEFINED
ANSOFT CORP	COM	036384105	634	15200	SH	DEFINED
ANSYS INC	COM	03662Q105	6000	110800	SH	DEFINED
ANTEON INTL CORP	COM	03674E108	1397	25600	SH	DEFINED
AON CORP	COM	037389103	166	4000	SH	DEFINED
AON CORP	DBCV 3.500%11/1	037389AT0	194	100000	PRN	DEFINED
APACHE CORP	COM	037411105	4314	65850	SH	DEFINED
APEX SILVER MINES LTD	ORD	G04074103	594	25000	SH	DEFINED
APPLE COMPUTER INC	COM	037833100	8091	129000	SH	DEFINED
APPLEBEES INTL INC	COM	037899101	1243	50650	SH	DEFINED
APPLERA CORP	COM AP BIO GRP	038020103	679	25000	SH	DEFINED
APPLIED INDL TECHNOLOGIES IN	COM	03820C105	4589	102900	SH	DEFINED
APPLIED MATLS INC	COM	038222105	14	800	SH	DEFINED
APTARGROUP INC	COM	038336103	1204	21800	SH	DEFINED
AQUA AMERICA INC	COM	03836W103	5291	190198	SH	DEFINED
AQUANTIVE INC	COM	03839G105	3992	169600	SH	DEFINED
AQUILA INC	PIES 6.75%	03840P409	140	4000	SH	DEFINED
ARCH CAP GROUP LTD	ORD	G0450A105	2021	35000	SH	DEFINED
ARCH COAL INC	COM	039380100	76	1000	SH	DEFINED
ARCHER DANIELS MIDLAND CO	COM	039483102	983	29200	SH	DEFINED
ARCO CHEM CO		001920AB3	654	600000	PRN	DEFINED
ARENA PHARMACEUTICALS INC	COM	040047102	1023	56500	SH	DEFINED
ARGONAUT GROUP INC	COM	040157109	1795	50500	SH	DEFINED
ARKANSAS BEST CORP DEL	COM	040790107	657	16800	SH	DEFINED
ARMOR HOLDINGS INC	COM	042260109	6464	110900	SH	DEFINED
ARMOR HOLDINGS INC	NOTE 2.000%11/0	042260AC3	243	200000	PRN	DEFINED
ARRIS GROUP INC	COM	04269Q100	506	36800	SH	DEFINED
ARTHROCARE CORP	COM	043136100	6154	128700	SH	DEFINED
ASPECT MED SYS INC	COM	045235108	66	2400	SH	DEFINED
ASSOCIATED BANC CORP	COM	045487105	1101	32400	SH	DEFINED
ASSURANT INC	COM	04621X108	1231	25000	SH	DEFINED
ASTA FDG INC	COM	046220109	688	20700	SH	DEFINED
ASTEC INDS INC	COM	046224101	495	13800	SH	DEFINED
AT&T INC	COM	00206R102	3110	115000	SH	DEFINED
ATI TECHNOLOGIES INC	COM	001941103	275	16000	SH	DEFINED
ATLAS AMER INC	COM	049167109	411	8600	SH	DEFINED
ATP OIL & GAS CORP	COM	00208J108	571	13000	SH	DEFINED
AUDICODES LTD	ORD	M15342104	346	25000	SH	DEFINED
AUTODESK INC	COM	052769106	2542	66000	SH	DEFINED
AUTOLIV INC	COM	052800109	2009	35500	SH	DEFINED
AVALONBAY CMNTYS INC	COM	053484101	1004	9200	SH	DEFINED
AVI BIOPHARMA INC	COM	002346104	228	30000	SH	DEFINED
AVIALL INC NEW	COM	05366B102	5434	142700	SH	DEFINED
AVNET INC		053807AK9	535	500000	PRN	DEFINED
AVNET INC	COM	053807103	749	29500	SH	DEFINED
AVON PRODS INC	COM	054303102	120	3850	SH	DEFINED
AVX CORP NEW	COM	002444107	7700	435000	SH	DEFINED
BAKER HUGHES INC	COM	057224107	10	150	SH	DEFINED
BALL CORP	COM	058498106	1946	44400	SH	DEFINED
BANCO ITAU HLDG FINANCIERA S	SP ADR 500 PFD	059602201	1950	65500	SH	DEFINED
BANCO SANTANDER CHILE NEW	SP ADR REP COM	05965X109	872	20000	SH	DEFINED
BANCOLOMBIA S A	SPON ADR PREF	05968L102	1222	35000	SH	DEFINED
BANCORPSOUTH INC	COM	059692103	202	8400	SH	DEFINED
BANK HAWAII CORP	COM	062540109	7330	137500	SH	DEFINED
BANK MONTREAL QUE	COM	063671101	756	13300	SH	DEFINED
BANK OF AMERICA CORPORATION	COM	060505104	18	400	SH	DEFINED
BANK OF THE OZARKS INC	COM	063904106	759	20800	SH	DEFINED
BANKRATE INC	COM	06646V108	449	10300	SH	DEFINED
BANTA CORP	COM	066821109	4226	81300	SH	DEFINED
BARD C R INC	COM	067383109	5398	79600	SH	DEFINED
BARNES & NOBLE INC	COM	067774109	1573	34000	SH	DEFINED
BARNES GROUP INC	COM	067806109	77	1900	SH	DEFINED

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BARNWELL INDS INC	COM	068221100	292	12600	SH	DEFINED
BARR PHARMACEUTICALS INC	COM	068306109	2614	41500	SH	DEFINED
BARRETT BUSINESS SERVICES IN	COM	068463108	464	17200	SH	DEFINED
BAXTER INTL INC	COM	071813109	707	18215	SH	DEFINED
BB&T CORP	COM	054937107	118	3000	SH	DEFINED
BCE INC	COM	05534B109	1607	66800	SH	DEFINED
BE AEROSPACE INC	COM	073302101	4512	179600	SH	DEFINED
BEACON ROOFING SUPPLY INC	COM	073685109	1248	30700	SH	DEFINED
BEAR STEARNS COS INC		07387EEW3	1883	2000000	PRN	DEFINED
BEAR STEARNS COS INC	COM	073902108	5187	37400	SH	DEFINED
BECTON DICKINSON & CO	COM	075887109	3233	52500	SH	DEFINED
BED BATH & BEYOND INC	COM	075896100	876	22800	SH	DEFINED
BENCHMARK ELECTRS INC	COM	08160H101	5254	137000	SH	DEFINED
BERKLEY W R CORP	COM	084423102	20804	358325	SH	DEFINED
BERRY PETE CO	CL A	085789105	274	4000	SH	DEFINED
BEST BUY INC	SDCV 2.250% 1/1	086516AF8	315	250000	PRN	DEFINED
BEST BUY INC	COM	086516101	56	1000	SH	DEFINED
BG PLC	ADR FIN INST N	055434203	251	4000	SH	DEFINED
BHP BILLITON LTD	SPONSORED ADR	088606108	4912	123250	SH	DEFINED
BIO RAD LABS INC	CL A	090572207	3055	49000	SH	DEFINED
BIOGEN IDEC INC	COM	09062X103	118	2500	SH	DEFINED
BIOMET INC	COM	090613100	21	600	SH	DEFINED
BIOSITE INC	COM	090945106	91	1750	SH	DEFINED
BIOVAIL CORP	COM	09067J109	10251	421000	SH	DEFINED
BISYS GROUP INC	COM	055472104	404	30000	SH	DEFINED
BJ SVCS CO	COM	055482103	121	3500	SH	DEFINED
BJS RESTAURANTS INC	COM	09180C106	527	19500	SH	DEFINED
BLACK & DECKER CORP	COM	091797100	2694	31000	SH	DEFINED
BLACKROCK INC	CL A	09247X101	4690	33500	SH	DEFINED
BLUEWATER FIN LTD		09623YAB9	1050	1000000	PRN	DEFINED
BMC SOFTWARE INC	COM	055921100	9249	427000	SH	DEFINED
BOEING CO	COM	097023105	125	1600	SH	DEFINED
BOK FINL CORP	COM NEW	05561Q201	207	4353	SH	DEFINED
BON-TON STORES INC	COM	09776J101	210	6500	SH	DEFINED
BOOKHAM INC	COM	09856E105	76	8000	SH	DEFINED
BORG WARNER INC	COM	099724106	3008	50100	SH	DEFINED
BOSTON PRIVATE FINL HLDGS IN	COM	101119105	155	4600	SH	DEFINED
BOSTON SCIENTIFIC CORP	COM	101137107	740	32100	SH	DEFINED
BOYD GAMING CORP	COM	103304101	5209	104300	SH	DEFINED
BOYD GAMING CORP		103304BC4	509	500000	PRN	DEFINED
BP PLC	SPONSORED ADR	055622104	269	3900	SH	DEFINED
BRADY CORP	CL A	104674106	2907	77600	SH	DEFINED
BRE PROPERTIES INC	CL A	05564E106	896	16000	SH	DEFINED
BRIGGS & STRATTON CORP	COM	109043109	707	20000	SH	DEFINED
BRIGHT HORIZON FAMILY SOLUTI	COM	109195107	1402	36200	SH	DEFINED
BRIGHTPOINT INC	COM NEW	109473405	10529	339000	SH	DEFINED
BRINKS CO	COM	109696104	1609	31700	SH	DEFINED
BRISTOL MYERS SQUIBB CO	COM	110122108	62	2500	SH	DEFINED
BRITISH AMERN TOB PLC	SPONSORED ADR	110448107	389	8000	SH	DEFINED
BRL UNVL EQUIP 2001 ALP		111201AB5	872	835000	PRN	DEFINED
BROADCOM CORP	CL A	111320107	11718	271500	SH	DEFINED
BRODER BROS CO		112013AA5	724	750000	PRN	DEFINED
BROOKFIELD PPTYS CORP	COM	112900105	2961	86700	SH	DEFINED
BROWN & BROWN INC	COM	115236101	3486	105000	SH	DEFINED
BROWN FORMAN CORP	CL B	115637209	3094	40200	SH	DEFINED
BRUNSWICK CORP	COM	117043109	972	25000	SH	DEFINED
BUILDING MATLS HLDG CORP	COM	120113105	992	27800	SH	DEFINED
BUNGE LIMITED	COM	G16962105	621	11150	SH	DEFINED
BURLINGTON COAT FACTORY	COM	121579106	2522	55500	SH	DEFINED
BURLINGTON NORTHN SANTA FE C	COM	12189T104	4400	52800	SH	DEFINED
BURLINGTON RES INC	COM	122014103	919	10000	SH	DEFINED
C H ROBINSON WORLDWIDE INC	COM NEW	12541W209	17358	353600	SH	DEFINED

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CABELAS INC	COM		126804301	839	40900	SH	DEFINED
CABOT CORP	COM		127055101	510	15000	SH	DEFINED
CABOT OIL & GAS CORP	COM		127097103	1438	30000	SH	DEFINED
CACI INTL INC	CL A		127190304	79	1200	SH	DEFINED
CADBURY SCHWEPPE PLC	ADR		127209302	1080	27000	SH	DEFINED
CAE INC	COM		124765108	52	6600	SH	DEFINED
CAL DIVE INTL INC	NOTE	3.250%12/1	127914AB5	142	100000	PRN	DEFINED
CALIFORNIA WTR SVC GROUP	COM		130788102	906	20100	SH	DEFINED
CANADIAN NAT RES LTD	COM		136385101	2133	38500	SH	DEFINED
CANADIAN NATL RY CO	COM		136375102	3953	87300	SH	DEFINED
CANADIAN PAC RY LTD	COM		13645T100	2496	49950	SH	DEFINED
CANON INC	ADR		138006309	66	1000	SH	DEFINED
CAPITALSOURCE INC	COM		14055X102	28	1111	SH	DEFINED
CAPITALSOURCE INC	DBC	3.500% 7/1	14055XAD4	202	200000	PRN	DEFINED
CAPITOL BANCORP LTD	COM		14056D105	327	7000	SH	DEFINED
CARAUSTAR INDS INC			140909AD4	526	500000	PRN	DEFINED
CAREMARK RX INC	COM		141705103	6899	140277	SH	DEFINED
CARLISLE COS INC	COM		142339100	2781	34000	SH	DEFINED
CARNIVAL CORP	NOTE	10/2	143658AS1	79	100000	PRN	DEFINED
CARNIVAL CORP	DBC	2.000% 4/1	143658AN2	123	100000	PRN	DEFINED
CARPENTER TECHNOLOGY CORP	COM		144285103	3233	34200	SH	DEFINED
CARTER INC	COM		146229109	3118	46200	SH	DEFINED
CASCADE BANCORP	COM		147154108	89	3000	SH	DEFINED
CASCADE CORP	COM		147195101	814	15400	SH	DEFINED
CASTLE A M & CO	COM		148411101	575	19500	SH	DEFINED
CATERPILLAR FINL SVCS MTN			14912LZ46	235	250000	PRN	DEFINED
CATHAY GENERAL BANCORP	COM		149150104	489	13000	SH	DEFINED
CATO CORP NEW	CL A		149205106	2066	86600	SH	DEFINED
CAVCO INDS INC DEL	COM		149568107	544	11200	SH	DEFINED
CB RICHARD ELLIS GROUP INC	CL A		12497T101	1291	16000	SH	DEFINED
CBL & ASSOC PPTYS INC	COM		124830100	1961	46200	SH	DEFINED
CBS CORP NEW	CL B		124857202	971	40500	SH	DEFINED
CELANESE CORP DEL	PFD	4.25% CONV	150870202	61	2000	SH	DEFINED
CELESTICA INC	SUB	VTG SHS	15101Q108	630	55000	SH	DEFINED
CELGENE CORP	COM		151020104	6872	155400	SH	DEFINED
CEMEX S A	SPON	ADR 5 ORD	151290889	2448	37500	SH	DEFINED
CENTERPOINT ENERGY INC	NOTE	3.750% 5/1	15189TAC1	276	250000	PRN	DEFINED
CENTRAL EUROPEAN DIST CORP	COM		153435102	2261	58800	SH	DEFINED
CENTRAL EUROPEAN MEDIA ENTRP	CL A	NEW	G20045202	2429	35400	SH	DEFINED
CENTRAL GARDEN & PET CO	COM		153527106	2173	40900	SH	DEFINED
CENVEO INC	COM		15670S105	597	36000	SH	DEFINED
CERADYNE INC	COM		156710105	12398	248450	SH	DEFINED
CERIDIAN CORP NEW	COM		156779100	7355	289000	SH	DEFINED
CERNER CORP	COM		156782104	1898	40000	SH	DEFINED
CERUS CORP	COM		157085101	258	30100	SH	DEFINED
CHAMPION ENTERPRISES INC	COM		158496109	7016	469000	SH	DEFINED
CHARTER COMMUNICATIONS H			16117PAZ3	503	750000	PRN	DEFINED
CHATTEM INC	COM		162456107	968	25700	SH	DEFINED
CHECKFREE CORP NEW	COM		162813109	9848	195000	SH	DEFINED
CHECKPOINT SYS INC	COM		162825103	4303	160100	SH	DEFINED
CHEESECAKE FACTORY INC	COM		163072101	3985	106400	SH	DEFINED
CHEMED CORP NEW	COM		16359R103	5293	89200	SH	DEFINED
CHEMTURA CORP	COM		163893100	783	66500	SH	DEFINED
CHESAPEAKE ENERGY CORP			165167883	2251	1150	SH	DEFINED
CHESAPEAKE ENERGY CORP	COM		165167107	4963	158000	SH	DEFINED
CHEVRON CORP NEW	COM		166764100	1297	22380	SH	DEFINED
CHICAGO MERCANTILE HLDGS INC	CL A		167760107	9711	21700	SH	DEFINED
CHICOS FAS INC	COM		168615102	6762	166400	SH	DEFINED
CHIQUITA BRANDS INTL INC	COM		170032809	419	25000	SH	DEFINED
CHOICE HOTELS INTL INC	COM		169905106	8341	182200	SH	DEFINED
CHUBB CORP			171232507	272	8000	SH	DEFINED
CHURCH & DWIGHT INC	DBC	5.250% 8/1	171340AC6	326	250000	PRN	DEFINED

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CHURCH & DWIGHT INC	COM		171340102	2051	55550	SH	DEFINED
CIBER INC	SDCV	2.875%12/1	17163BAB8	1041	1200000	PRN	DEFINED
CIGNA CORP	COM		125509109	3344	25600	SH	DEFINED
CIMAREX ENERGY CO	COM		171798101	4097	94700	SH	DEFINED
CIRCUIT CITY STORE INC	COM		172737108	8029	328000	SH	DEFINED
CISCO SYS INC	COM		17275R102	9470	437000	SH	DEFINED
CIT GROUP INC	COM		125581108	3211	60000	SH	DEFINED
CITIGROUP INC	COM		172967101	1762	37299	SH	DEFINED
CITRIX SYS INC	COM		177376100	9286	245000	SH	DEFINED
CITY NATL CORP	COM		178566105	4454	58000	SH	DEFINED
CKE RESTAURANTS INC	COM		12561E105	1218	70000	SH	DEFINED
CLAIRES STORES INC	COM		179584107	5606	154400	SH	DEFINED
CLARCOR INC	COM		179895107	5717	160600	SH	DEFINED
CLEAR CHANNEL COMMUNICATIONS	COM		184502102	20	700	SH	DEFINED
CLEVELAND CLIFFS INC	COM		185896107	871	10000	SH	DEFINED
CLOROX CO DEL	COM		189054109	479	8000	SH	DEFINED
CNH GLOBAL N V			N62648105	600	24000	SH	DEFINED
COACH INC	COM		189754104	11923	344800	SH	DEFINED
COCA COLA CO	COM		191216100	25	600	SH	DEFINED
COEUR D ALENE MINES CORP IDA	COM		192108108	407	62000	SH	DEFINED
COGNIZANT TECHNOLOGY SOLUTIO	CL A		192446102	9603	161430	SH	DEFINED
COGNOS INC	COM		19244C109	584	15000	SH	DEFINED
COLDWATER CREEK INC	COM		193068103	6133	220600	SH	DEFINED
COLGATE PALMOLIVE CO	COM		194162103	103	1800	SH	DEFINED
COLONIAL BANCGROUP INC	COM		195493309	1613	64500	SH	DEFINED
COLUMBIA BKG SYS INC	COM		197236102	74	2200	SH	DEFINED
COLUMBUS MCKINNON CORP N Y	COM		199333105	490	18200	SH	DEFINED
COMCAST CORP NEW	CL A SPL		20030N200	125	4800	SH	DEFINED
COMFORT SYS USA INC	COM		199908104	81	6000	SH	DEFINED
COMMERCE BANCORP INC NJ	COM		200519106	80	2186	SH	DEFINED
COMMERCE BANCSHARES INC	COM		200525103	2157	41747	SH	DEFINED
COMMERCIAL METALS CO	COM		201723103	749	14000	SH	DEFINED
COMMONWEALTH TEL ENTERPRISES	NOTE	3.250% 7/1	203349AB1	197	200000	PRN	DEFINED
COMMSCOPE INC	COM		203372107	6704	234800	SH	DEFINED
COMMUNITY HEALTH SYS INC NEW	COM		203668108	275	7600	SH	DEFINED
COMPAGNIE GENERALE DES GE			204386AB2	264	250000	PRN	DEFINED
COMPANHIA DE BEBIDAS DAS AME	SPON ADR PFD		20441W203	1246	29000	SH	DEFINED
COMPANIA DE TELECOMUNICS CHI	SPON ADR NEW		204449300	331	37000	SH	DEFINED
COMPASS BANCSHARES INC	COM		20449H109	3543	70000	SH	DEFINED
COMPUTER PROGRAMS & SYS INC	COM		205306103	625	12500	SH	DEFINED
COMPUTER SCIENCES CORP	COM		205363104	574	10325	SH	DEFINED
COMPUWARE CORP	COM		205638109	196	25000	SH	DEFINED
COMSTOCK RES INC	COM NEW		205768203	1069	36000	SH	DEFINED
COMTECH TELECOMMUNICATIONS C	COM NEW		205826209	293	10050	SH	DEFINED
COMVERSE TECHNOLOGY INC	DEBT	5/1	205862AL9	137	100000	PRN	DEFINED
CONAGRA FOODS INC	COM		205887102	820	38200	SH	DEFINED
CONEXANT SYSTEMS INC			207142AG5	354	350000	PRN	DEFINED
CONOCOPHILLIPS	COM		20825C104	846	13400	SH	DEFINED
CONOR MEDSYSTEMS INC	COM		208264101	764	26000	SH	DEFINED
CONSECO INC	PFD B CV	5.50%	208464867	149	5000	SH	DEFINED
CONSOL ENERGY INC	COM		20854P109	1213	16350	SH	DEFINED
CONSOLIDATED WATER CO INC	ORD		G23773107	274	11200	SH	DEFINED
CONSOLIDATION COAL CO			210297AB3	771	750000	PRN	DEFINED
CONSTELLATION BRANDS INC	PFD 1/40 A5.75		21036P306	826	22000	SH	DEFINED
CONSTELLATION BRANDS INC	CL A		21036P108	33	1300	SH	DEFINED
CONVERGYS CORP	COM		212485106	455	25000	SH	DEFINED
CORE LABORATORIES N V	COM		N22717107	29	600	SH	DEFINED
CORNING INC	COM		219350105	15802	587000	SH	DEFINED
CORPORATE EXECUTIVE BRD CO	COM		21988R102	6498	64400	SH	DEFINED
CORRECTIONS CORP AMER NEW	COM NEW		22025Y407	2124	47000	SH	DEFINED
CORUS BANKSHARES INC	COM		220873103	1557	26200	SH	DEFINED
COSI INC	COM		22122P101	396	36000	SH	DEFINED

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COSTCO COMPANIES INC	NOTE	8/1	22160QAC6	123	100000	PRN	DEFINED
COSTCO WHSL CORP NEW	COM		22160K105	233	4300	SH	DEFINED
COVANCE INC	COM		222816100	5617	95600	SH	DEFINED
COVANTA HLDG CORP	COM		22282E102	967	58000	SH	DEFINED
COVENTRY HEALTH CARE INC	COM		222862104	4785	88650	SH	DEFINED
CP HOLDERS	DEP RCPTS	CP	12616K106	4387	36800	SH	DEFINED
CRESCENT REAL ESTATE EQUI			22575UAB8	262	250000	PRN	DEFINED
CRESCENT REAL ESTATE EQUITIE	COM		225756105	421	20000	SH	DEFINED
CROSSTEX ENERGY INC	COM		22765Y104	77	1000	SH	DEFINED
CROWN CASTLE INTL CORP	COM		228227104	2438	86000	SH	DEFINED
CRUCCELL N V	SPONSORED ADR		228769105	505	18000	SH	DEFINED
CSG SYS INTL INC			126349AA7	199	200000	PRN	DEFINED
CSX CORP	COM		126408103	9867	165000	SH	DEFINED
CSX CORP	DBC	10/3	126408GA5	377	350000	PRN	DEFINED
CTRIIP COM INTL LTD	ADR		22943F100	744	9000	SH	DEFINED
CUBIC CORP	COM		229669106	1071	44750	SH	DEFINED
CULLEN FROST BANKERS INC	COM		229899109	930	17300	SH	DEFINED
CUMMINS CAP TR I			231029307	221	2000	SH	DEFINED
CUMMINS INC	COM		231021106	116	1100	SH	DEFINED
CURATIVE HEALTH SRVCS INC			23126WAB6	458	500000	PRN	DEFINED
CURTISS WRIGHT CORP	COM		231561101	1006	15200	SH	DEFINED
CVS CORP	COM		126650100	2019	67600	SH	DEFINED
CYMER INC	NOTE	3.500% 2/1	232572AE7	268	250000	PRN	DEFINED
CYMER INC	COM		232572107	6725	148000	SH	DEFINED
CYPRESS SEMICONDUCTOR CORP	COM		232806109	312	18400	SH	DEFINED
CYTEC INDS INC	COM		232820100	1104	18395	SH	DEFINED
CYTYC CORP	NOTE	2.250% 3/1	232946AB9	110	100000	PRN	DEFINED
CYTYC CORP	COM		232946103	1240	44000	SH	DEFINED
DADE BEHRING HLDGS INC	COM		23342J206	2643	74000	SH	DEFINED
DAKTRONICS INC	COM		234264109	621	17000	SH	DEFINED
DANAHER CORP DEL	COM		235851102	4182	65800	SH	DEFINED
DANAHER CORP DEL	NOTE	1/2	235851AF9	139	150000	PRN	DEFINED
DARDEN RESTAURANTS INC	COM		237194105	3508	85500	SH	DEFINED
DAVITA INC	COM		23918K108	7349	122056	SH	DEFINED
DEAN FOODS CO NEW	COM		242370104	4537	116850	SH	DEFINED
DECKERS OUTDOOR CORP	COM		243537107	122	3000	SH	DEFINED
DECODE GENETICS INC	NOTE	3.500% 4/1	243586AB0	86	100000	PRN	DEFINED
DELHAIZE AMERICA INC			246688AD7	1501	1500000	PRN	DEFINED
DELL INC	COM		24702R101	196	6600	SH	DEFINED
DELPHI FINL GROUP INC	CL A		247131105	4564	88400	SH	DEFINED
DELTA PETE CORP	COM NEW		247907207	168	8000	SH	DEFINED
DELTIC TIMBER CORP	COM		247850100	321	5300	SH	DEFINED
DENBURY RES INC	COM NEW		247916208	7360	232400	SH	DEFINED
DENTSPLY INTL INC NEW	COM		249030107	3431	59000	SH	DEFINED
DESWELL INDS INC	COM		250639101	13	1400	SH	DEFINED
DEUTSCHE TELEKOM AG	SPONSORED ADR		251566105	505	30000	SH	DEFINED
DEVELOPERS DIVERSIFIED RLTY	COM		251591103	186	3400	SH	DEFINED
DEVON ENERGY CORP NEW	COM		25179M103	1503	24563	SH	DEFINED
DICKS SPORTING GOODS INC	COM		253393102	1543	38900	SH	DEFINED
DIEBOLD INC	COM		253651103	1256	30550	SH	DEFINED
DIGENE CORP	COM		253752109	6803	174000	SH	DEFINED
DILLARD DEPT STORES INC			254063AQ3	257	250000	PRN	DEFINED
DIME BANCORP INC NEW	*W EXP	99/99/999	25429Q110	0	800	SH	DEFINED
DIODES INC	COM		254543101	4360	105050	SH	DEFINED
DISCOVERY HOLDING CO	CL A COM		25468Y107	0	0	SH	DEFINED
DISNEY WALT CO	NOTE	2.125% 4/1	254687AU0	268	250000	PRN	DEFINED
DJ ORTHOPEDICS INC	COM		23325G104	3467	87200	SH	DEFINED
DOLLAR GEN CORP			256669AC6	1613	1500000	PRN	DEFINED
DOLLAR THRIFTY AUTOMOTIVE GP	COM		256743105	1752	38600	SH	DEFINED
DOMINION RES INC VA NEW	COM		25746U109	1270	18400	SH	DEFINED
DONALDSON INC	COM		257651109	3	100	SH	DEFINED
DOVER CORP	COM		260003108	7740	159400	SH	DEFINED

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DOW CHEM CO	COM		260543103	459	11300	SH	DEFINED
DOW JONES CDX NA HY 3 TR			26056RAC2	1011	1000000	PRN	DEFINED
DOW JONES CDX NA HY 3 TR			26056RAA6	1006	1000000	PRN	DEFINED
DRESS BARN INC	COM		261570105	15147	315900	SH	DEFINED
DREW INDS INC	COM NEW		26168L205	1465	41200	SH	DEFINED
DRS TECHNOLOGIES INC	COM		23330X100	7033	128170	SH	DEFINED
DST SYS INC DEL	COM		233326107	87	1500	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COM		263534109	213	5050	SH	DEFINED
DUN & BRADSTREET CORP DEL NE	COM		26483E100	4256	55500	SH	DEFINED
DYCOM INDS INC	COM		267475101	989	46525	SH	DEFINED
E TRADE FINANCIAL CORP	COM		269246104	15716	582500	SH	DEFINED
E TRADE FINL 6 125% CVT P				152	5000	SH	DEFINED
EAGLE MATERIALS INC	COM		26969P108	17770	278700	SH	DEFINED
EASTMAN CHEM CO	COM		277432100	1024	20000	SH	DEFINED
EASTMAN KODAK CO	COM		277461109	939	33000	SH	DEFINED
EASTMAN KODAK CO	NOTE	3.375%10/1	277461BE8	160	150000	PRN	DEFINED
EATON CORP	COM		278058102	1459	20000	SH	DEFINED
EATON VANCE CORP	COM NON VTG		278265103	1580	57700	SH	DEFINED
EBAY INC	COM		278642103	8	200	SH	DEFINED
ECHOSTAR COMMUNICATIONS NEW	CL A		278762109	13	450	SH	DEFINED
ECI TELECOM LTD	ORD		268258100	159	14000	SH	DEFINED
ECOLAB INC	COM		278865100	6418	168000	SH	DEFINED
EDO CORP	NOTE	4.000%11/1	281347AE4	165	150000	PRN	DEFINED
EDO CORP	COM		281347104	2104	68200	SH	DEFINED
EDUCATION MGMT CORP	COM		28139T101	1918	46100	SH	DEFINED
EDWARDS LIFESCIENCES CORP	DBC	3.875% 5/1	28176eab4	303	300000	PRN	DEFINED
EDWARDS LIFESCIENCES CORP	COM		28176E108	305	7000	SH	DEFINED
EFUNDS CORP	COM		28224R101	512	19800	SH	DEFINED
ELECTRONIC ARTS INC	COM		285512109	11	200	SH	DEFINED
ELECTRONIC DATA SYS NEW	NOTE	3.875% 7/1	285661AF1	259	250000	PRN	DEFINED
EMBRAER-EMPRESA BRASILEIRA D	SP ADR PFD SHS		29081M102	92	2500	SH	DEFINED
EMCOR GROUP INC	COM		29084Q100	2781	56000	SH	DEFINED
EMCORE CORP	COM		290846104	449	44000	SH	DEFINED
EMDEON CORP	COM		290849108	3452	319600	SH	DEFINED
ENBRIDGE INC	COM		29250N105	716	24800	SH	DEFINED
ENCANA CORP	COM		292505104	1490	31875	SH	DEFINED
ENERGEN CORP	COM		29265N108	4690	134000	SH	DEFINED
ENERGIZER HLDGS INC	COM		29266R108	371	7000	SH	DEFINED
ENERGY CORP AMER			292660AC1	726	726000	PRN	DEFINED
ENPRO INDS INC	COM		29355X107	1640	47800	SH	DEFINED
ENERGY CORP NEW	COM		29364G103	2895	42000	SH	DEFINED
ENERGY CORP NEW			29364G202	102	2000	SH	DEFINED
ENZON INC			293904AA6	466	500000	PRN	DEFINED
EOG RES INC	COM		26875P101	4824	67000	SH	DEFINED
EQUIFAX INC	COM		294429105	912	24500	SH	DEFINED
EQUINIX INC	COM NEW		29444U502	3885	60500	SH	DEFINED
EQUISTAR CHEMICALS LP /			29444NAF9	531	500000	PRN	DEFINED
EQUITABLE RES INC	COM		294549100	4286	117400	SH	DEFINED
ESCO TECHNOLOGIES INC	COM		296315104	5875	116000	SH	DEFINED
ESSEX PPTY TR INC	COM		297178105	1022	9400	SH	DEFINED
ESTERLINE TECHNOLOGIES CORP	COM		297425100	2770	64800	SH	DEFINED
EURONET WORLDWIDE INC	COM		298736109	3495	92400	SH	DEFINED
EVEREST RE GROUP LTD	COM		G3223R108	5808	62200	SH	DEFINED
EVERGREEN SOLAR INC	COM		30033R108	474	30750	SH	DEFINED
EXELON CORP	COM		30161N101	4364	82500	SH	DEFINED
EXPEDITORS INTL WASH INC	COM		302130109	12863	148900	SH	DEFINED
EXPRESS SCRIPTS INC	COM		302182100	13581	154500	SH	DEFINED
EXPRESSJET HOLDINGS INC	NOTE	4.250% 8/0	30218UAB4	1514	1750000	PRN	DEFINED
F5 NETWORKS INC	COM		315616102	3233	44600	SH	DEFINED
FACTSET RESH SYS INC	COM		303075105	1625	36650	SH	DEFINED
FAIRCHILD SEMICONDUCTOR CORP	NOTE	5.000%11/0	303727AJ0	247	250000	PRN	DEFINED
FAIRMONT HOTELS RESORTS INC	COM		305204109	39	875	SH	DEFINED

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FASTENAL CO	COM	311900104	15660	330800	SH	DEFINED
FBL FINL GROUP INC	CL A	30239F106	76	2200	SH	DEFINED
FEDERAL FARM CR BKS CONS		31331S2L6	3438	3500000	PRN	DEFINED
FEDERAL HOME LN BKS		3133XAGY7	7337	7450000	PRN	DEFINED
FEDERAL HOME LN BKS		3133XDT76	1983	2000000	PRN	DEFINED
FEDERAL HOME LN BKS		3133XDPS4	2473	2500000	PRN	DEFINED
FEDERAL HOME LN BKS		3133XDBY6	2459	2500000	PRN	DEFINED
FEDERAL HOME LN BKS		3133XCASA2	9327	9500000	PRN	DEFINED
FEDERAL HOME LN BKS		3133XC4D2	1960	2000000	PRN	DEFINED
FEDERAL HOME LN BKS		3133XBSU0	2957	3000000	PRN	DEFINED
Federal Home LN BKS		3133XAMY0	968	1000000	PRN	DEFINED
FEDERAL HOME LN BKS		3133X82V3	976	1000000	PRN	DEFINED
FEDERAL HOME LN BKS		3133X6MV5	8849	9000000	PRN	DEFINED
FEDERAL HOME LN BKS		3133X4ZC8	235	250000	PRN	DEFINED
FEDERAL HOME LN BKS		3133X4XR7	2000	2000000	PRN	DEFINED
FEDERAL HOME LN BKS		3133X06Q7	960	1000000	PRN	DEFINED
FEDERAL HOME LN BKS		3133MQSS4	8951	9000000	PRN	DEFINED
FEDERAL HOME LN BKS		3133XAU96	4000	4000000	PRN	DEFINED
FEDERAL HOME LN BKS		3133X4VT5	3882	4000000	PRN	DEFINED
FEDERAL HOME LN MTG CORP		3128X3H55	3882	4000000	PRN	DEFINED
FEDERAL HOME LN MTG CORP		3134A4JT2	2571	2500000	PRN	DEFINED
FEDERAL HOME LN MTG CORP		3134A4EW0	2046	2000000	PRN	DEFINED
FEDERAL HOME LN MTG CORP		3134A4QD9	3987	4000000	PRN	DEFINED
FEDERAL HOME LN MTG CORP		3134A4RU0	3932	4000000	PRN	DEFINED
FEDERAL HOME LN MTG CORP		3134A4NW0	5985	6000000	PRN	DEFINED
FEDERAL HOME LN MTG CORP		3134A4SA3	2883	3000000	PRN	DEFINED
FEDERAL NATL MTG ASSN		31359MQM8	5815	6000000	PRN	DEFINED
FEDERAL NATL MTG ASSN		31359MDU4	611	600000	PRN	DEFINED
FEDERAL NATL MTG ASSN		31359MFG3	1071	1000000	PRN	DEFINED
FEDERAL NATL MTG ASSN		31359MMP5	8009	8000000	PRN	DEFINED
FEDERAL NATL MTG ASSN		313586810	287	3	SH	DEFINED
FEDERAL NATL MTG ASSN MTN		3136F54B4	3942	4000000	PRN	DEFINED
FEDEX CORP	COM	31428X106	4789	42400	SH	DEFINED
FERRELLGAS PARTNERS L.P.	UNIT LTD PART	315293100	446	21000	SH	DEFINED
FHLMC REMIC SERIES 2624		31393RHC7	556	4000000	PRN	DEFINED
FIDELITY BANKSHARES INC NEW	COM	31604Q107	306	9100	SH	DEFINED
FIDELITY NATL FINL INC	COM	316326107	3933	110700	SH	DEFINED
FIDELITY NATL INFORMATION SV	COM	31620M106	689	17000	SH	DEFINED
FIFTH THIRD BANCORP	COM	316773100	82	2081	SH	DEFINED
FINANCIAL FED CORP	COM	317492106	1824	62250	SH	DEFINED
FINANCIAL FED CORP	DBCV 2.000% 4/1	317492AF3	215	200000	PRN	DEFINED
FINISAR	NOTE 2.500%10/1	31787AAF8	217	150000	PRN	DEFINED
FIRST AMERN CORP CALIF	COM	318522307	12	300	SH	DEFINED
FIRST CMNTY BANCORP CALIF	COM	31983B101	1194	20700	SH	DEFINED
FIRST DATA CORP		319963AK0	234	250000	PRN	DEFINED
FIRST FINL BANKSHARES	COM	32020R109	303	7916	SH	DEFINED
FIRST MARBLEHEAD CORP	COM	320771108	24	550	SH	DEFINED
FIRST MIDWEST BANCORP DEL	COM	320867104	1143	31250	SH	DEFINED
FIRST REP BK SAN FRANCISCO	COM	336158100	1566	41400	SH	DEFINED
FIRSTFED FINL CORP	COM	337907109	2955	49400	SH	DEFINED
FIRSTSERVICE CORP	SUB VTG SH	33761N109	49	2000	SH	DEFINED
FISERV INC	COM	337738108	115	2700	SH	DEFINED
FISHER SCIENTIFIC INTL INC	COM NEW	338032204	8105	119100	SH	DEFINED
FLIR SYS INC	COM	302445101	3744	131800	SH	DEFINED
FLORIDA EAST COAST INDS	COM	340632108	539	10000	SH	DEFINED
FLORIDA ROCK INDS INC	COM	341140101	7300	129850	SH	DEFINED
FLOWERS FOODS INC	COM	343498101	4881	164350	SH	DEFINED
FLOWERVE CORP	COM	34354P105	2450	42000	SH	DEFINED
FLUOR CORP NEW	NOTE 1.500% 2/1	343412AA0	313	200000	PRN	DEFINED
FLUOR CORP NEW	COM	343412102	1776	20700	SH	DEFINED
FM PL#802813		31405X3W1	2652	2785530	PRN	DEFINED
FMC TECHNOLOGIES INC	COM	30249U101	6597	128800	SH	DEFINED

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FNMA POOL 380188			31377LJ95	0	10000000	PRN	DEFINED
FNMA TBA 30YR			01F0506B7	2887	3000000	PRN	DEFINED
FOMENTO ECONOMICO MEXICANO S	SPON ADR UNITS		344419106	642	7000	SH	DEFINED
FORD MTR CO CAP TR I			345343206	78	2000	SH	DEFINED
FORD MTR CO CAP TR II	PFD TR CV6.5%		345395206	120	4000	SH	DEFINED
FORDING INC			345425100	66	1743	SH	DEFINED
FOREST CITY ENTERPRISES INC	CL A		345550107	1207	25600	SH	DEFINED
FOREST LABS INC	COM		345838106	1136	25450	SH	DEFINED
FORMFACTOR INC	COM		346375108	3566	90700	SH	DEFINED
FORTUNE BRANDS INC	COM		349631101	3330	41300	SH	DEFINED
FORWARD AIR CORP	COM		349853101	3794	101750	SH	DEFINED
FOSTER WHEELER LTD	SHS NEW		G36535139	2697	57000	SH	DEFINED
FPL GROUP INC	COM		302571104	0	0	SH	DEFINED
FRANKLIN RES INC	NOTE	5/1	354613AC5	177	200000	PRN	DEFINED
FRANKLIN RES INC	COM		354613101	2507	26600	SH	DEFINED
FREEPOR-T-MCMORAN COPPER &			35671D790	256	200	SH	DEFINED
FREEPOR-T-MCMORAN COPPER & GO	NOTE	7.000% 2/1	35671DAK1	100	50000	PRN	DEFINED
FREESCALE SEMICONDUCTOR INC	COM CL A		35687M107	2	55	SH	DEFINED
FREIGHTCAR AMER INC	COM		357023100	1030	16200	SH	DEFINED
FRESH DEL MONTE PRODUCE INC	ORD		G36738105	423	20000	SH	DEFINED
FRONTIER OIL CORP	COM		35914P105	6024	101500	SH	DEFINED
FRONTLINE LTD	SHS		G3682E127	1507	45000	SH	DEFINED
FULTON FINL CORP PA	COM		360271100	882	51327	SH	DEFINED
GALLAGHER ARTHUR J & CO	COM		363576109	83	3000	SH	DEFINED
GAMESTOP CORP NEW	CL A		36467W109	5478	116200	SH	DEFINED
GANNETT INC	COM		364730101	1216	20300	SH	DEFINED
GARDNER DENVER INC	COM		365558105	7433	114000	SH	DEFINED
GAYLORD ENTMT CO NEW	COM		367905106	4098	90300	SH	DEFINED
GENENTECH INC	COM NEW		368710406	4090	48400	SH	DEFINED
GENERAL CABLE CORP DEL NEW	COM		369300108	8007	264000	SH	DEFINED
GENERAL DYNAMICS CORP	COM		369550108	68	1060	SH	DEFINED
GENERAL ELEC CAP CORP			369622485	853	37400	SH	DEFINED
GENERAL ELEC CAP CORP MT			36962GXZ2	167	150000	PRN	DEFINED
GENERAL ELEC CAP CORP MTN			36962GE75	239	250000	PRN	DEFINED
GENERAL ELECTRIC CO	COM		369604103	2748	79025	SH	DEFINED
GENERAL GROWTH PPTYS INC	COM		370021107	2331	47700	SH	DEFINED
GENERAL MLS INC	COM		370334104	1396	27550	SH	DEFINED
GENESCO INC	COM		371532102	4223	108600	SH	DEFINED
GENESEE & WYO INC	CL A		371559105	4133	134700	SH	DEFINED
GENLYTE GROUP INC	COM		372302109	2630	38600	SH	DEFINED
GENWORTH FINL INC	COM CL A		37247D106	702	21000	SH	DEFINED
GENWORTH FINL INC			37247D304	293	8000	SH	DEFINED
GENZYME CORP	COM		372917104	2480	36900	SH	DEFINED
GENZYME CORP	NOTE	1.250%12/0	372917AN4	163	150000	PRN	DEFINED
GEON CO			37246WAC9	454	500000	PRN	DEFINED
GETTY IMAGES INC	COM		374276103	1078	14400	SH	DEFINED
GIANT INDS INC	COM		374508109	1342	19300	SH	DEFINED
GILDAN ACTIVEWEAR INC	COM		375916103	5816	122400	SH	DEFINED
GILEAD SCIENCES INC	COM		375558103	13583	218300	SH	DEFINED
GLACIER BANCORP INC NEW	COM		37637Q105	566	18218	SH	DEFINED
GLADSTONE COML CORP	COM		376536108	122	6000	SH	DEFINED
GLAXOSMITHKLINE PLC	SPONSORED ADR		37733W105	2877	55000	SH	DEFINED
GLOBAL PMTS INC	COM		37940X102	8471	159800	SH	DEFINED
GLOBAL SIGNAL INC	COM		37944Q103	295	6000	SH	DEFINED
GMH CMNTYS TR	COM		36188G102	70	6000	SH	DEFINED
GNMA PASS-THRU M SINGLE F			36202EBN8	524	544562	PRN	DEFINED
GNMA PASS-THRU M SINGLE F			36202EB32	640	665113	PRN	DEFINED
GNMA PASS-THRU X SINGLE F			36290YF60	486	501154	PRN	DEFINED
GOLD KIST INC			380616AA0	551	500000	PRN	DEFINED
GOLDCORP INC NEW	COM		380956409	585	20000	SH	DEFINED
GOLDEN WEST FINL CORP DEL	COM		381317106	7618	112200	SH	DEFINED
GOLDMAN SACHS GROUP INC	COM		38141G104	8162	52000	SH	DEFINED

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GOLDMAN SACHS GROUP INC			38141GDB7	244	250000	PRN	DEFINED
GOODYEAR TIRE & RUBR CO			382550AQ4	199	150000	PRN	DEFINED
GOOGLE INC	CL A		38259P508	1950	5000	SH	DEFINED
GRACO INC	COM		384109104	5678	124975	SH	DEFINED
GRANITE CONSTR INC	COM		387328107	1149	23600	SH	DEFINED
GREEN MTN COFFEE ROASTERS IN	COM		393122106	95	2400	SH	DEFINED
GREENHILL & CO INC	COM		395259104	1957	29600	SH	DEFINED
GRIFFON CORP	COM		398433102	335	13500	SH	DEFINED
GTECH HLDGS CORP	COM		400518106	545	16000	SH	DEFINED
GUESS INC	COM		401617105	17611	450300	SH	DEFINED
GULFMARK OFFSHORE INC			402629AC3	618	600000	PRN	DEFINED
HAEMONETICS CORP	COM		405024100	6392	125900	SH	DEFINED
HALLIBURTON CO	COM		406216101	4805	65800	SH	DEFINED
HALLIBURTON CO	NOTE	3.125% 7/1	406216AM3	494	250000	PRN	DEFINED
HANCOCK HLDG CO	COM		410120109	1358	29200	SH	DEFINED
HANMI FINL CORP	COM		410495105	78	4300	SH	DEFINED
HANOVER COMPRESSOR CAP TR			41076M302	217	4000	SH	DEFINED
HANOVER INS GROUP INC	COM		410867105	26	500	SH	DEFINED
HANSEN NAT CORP	COM		411310105	12857	102000	SH	DEFINED
HARBOR FLA BANCSHARES INC	COM		411901101	1405	37100	SH	DEFINED
HARMAN INTL INDS INC	COM		413086109	10024	90200	SH	DEFINED
HARMONIC INC	COM		413160102	96	15000	SH	DEFINED
HARMONY GOLD MNG LTD	SPONSORED ADR		413216300	635	40000	SH	DEFINED
HARRAHS ENTMT INC	COM		413619107	3508	45000	SH	DEFINED
HARRIS CORP DEL	COM		413875105	3637	76900	SH	DEFINED
HARSCO CORP	COM		415864107	5147	62300	SH	DEFINED
HARTE-HANKS INC	COM		416196103	2621	95850	SH	DEFINED
HARTFORD FINL 7% CVT PFD			416515500	360	5000	SH	DEFINED
HASBRO INC	DBC	2.750%12/0	418056AN7	261	250000	PRN	DEFINED
HASBRO INC	COM		418056107	422	20000	SH	DEFINED
HCA INC	COM		404119109	114	2500	SH	DEFINED
HCC INS HLDGS INC	COM		404132102	6267	180100	SH	DEFINED
HDFC BANK LTD	ADR REPS	3 SHS	40415F101	997	18300	SH	DEFINED
HEADWATERS INC	COM		42210P102	1138	28600	SH	DEFINED
HEADWATERS INC			42210PAA0	143	100000	PRN	DEFINED
HEALTH CARE REIT INC			42217K403	1020	40000	SH	DEFINED
HEALTH MGMT ASSOC INC NEW	CL A		421933102	539	25000	SH	DEFINED
HEALTH NET INC	COM		42222G108	1016	20000	SH	DEFINED
HEALTHCARE SVCS GRP INC	COM		421906108	485	22700	SH	DEFINED
HEALTHEXTRAS INC	COM		422211102	11748	332800	SH	DEFINED
HEALTHWAYS INC	COM		422245100	7865	154399	SH	DEFINED
HEARTLAND EXPRESS INC	COM		422347104	1904	87400	SH	DEFINED
HEICO CORP NEW	COM		422806109	498	15700	SH	DEFINED
HELEN OF TROY CORP LTD	COM		G4388N106	8	400	SH	DEFINED
HELIX ENERGY SOLUTIONS GRP I	COM		42330P107	14728	388600	SH	DEFINED
HENRY JACK & ASSOC INC	COM		426281101	7867	344000	SH	DEFINED
HERBALIFE LTD	COM	USD SHS	G4412G101	2408	71300	SH	DEFINED
HEWLETT PACKARD CO	COM		428236103	15858	482000	SH	DEFINED
HEXCEL CORP NEW	COM		428291108	1977	90000	SH	DEFINED
HIBBETT SPORTING GOODS INC	COM		428565105	3334	101062	SH	DEFINED
HILTON HOTELS CORP			432848AS8	1080	1000000	PRN	DEFINED
HNI CORP	COM		404251100	413	7000	SH	DEFINED
HOLLY CORP	COM	PAR \$0.01	435758305	741	10000	SH	DEFINED
HOLOGIC INC	COM		436440101	9675	174800	SH	DEFINED
HOME DEPOT INC	COM		437076102	9467	223800	SH	DEFINED
HONEYWELL INTL INC	COM		438516106	56	1300	SH	DEFINED
HORMEL FOODS CORP	COM		440452100	507	15000	SH	DEFINED
HOST MARRIOTT CORP NEW	COM		44107P104	0	0	SH	DEFINED
HOST MARRIOTT L P			44108EAT5	322	250000	PRN	DEFINED
HSBC HLDGS PLC	SPON	ADR NEW	404280406	959	11450	SH	DEFINED
HUANENG PWR INTL INC	SPON	ADR N	443304100	834	30000	SH	DEFINED
HUB GROUP INC	CL A		443320106	2033	44600	SH	DEFINED

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HUB INTERNATIONAL LTD	COM	44332P101	493	17600	SH	DEFINED
HUDSON CITY BANCORP	COM	443683107	2228	167673	SH	DEFINED
HUMANA INC	COM	444859102	3699	70250	SH	DEFINED
HUNT J B TRANS SVCS INC	COM	445658107	4661	216400	SH	DEFINED
HUNTINGTON BANCSHARES INC	COM	446150104	2123	88000	SH	DEFINED
HUNTSMAN CORP	PFD MND CV 5%	447011206	1162	27000	SH	DEFINED
HYDRIL	COM	448774109	2908	37300	SH	DEFINED
IASIS HEALTHCARE CORP		450725AB2	533	500000	PRN	DEFINED
IBERIABANK CORP	COM	450828108	707	12500	SH	DEFINED
ICICI BK LTD	ADR	45104G104	1301	47000	SH	DEFINED
IDENTIX INC	COM	451906101	318	40000	SH	DEFINED
IDEX CORP	COM	45167R104	5533	106050	SH	DEFINED
IDEXX LABS INC	COM	45168D104	6058	70150	SH	DEFINED
IHOP CORP	COM	449623107	1486	31000	SH	DEFINED
ILLUMINA INC	COM	452327109	1900	80000	SH	DEFINED
IMCO RECYCLING INC		449681AC9	551	500000	PRN	DEFINED
IMMUCOR INC	COM	452526106	2523	87925	SH	DEFINED
INCO LTD	COM	453258402	1242	24900	SH	DEFINED
INCYTE CORP	NOTE 3.500% 2/1	45337CAE2	327	400000	PRN	DEFINED
INFORMATICA CORP	COM	45666Q102	1249	80300	SH	DEFINED
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	2896	37200	SH	DEFINED
ING GROEP N V	SPONSORED ADR	456837103	788	20000	SH	DEFINED
INGERSOLL-RAND COMPANY LTD	CL A	G4776G101	167	4000	SH	DEFINED
INGRAM MICRO INC	CL A	457153104	7320	366000	SH	DEFINED
INSTEEL INDUSTRIES INC	COM	45774W108	148	2600	SH	DEFINED
INTEGRATED DEVICE TECHNOLOGY	COM	458118106	7281	490000	SH	DEFINED
INTEL CORP	COM	458140100	12	600	SH	DEFINED
INTERCHANGE FINL SVCS S B N	COM	458447109	80	4200	SH	DEFINED
INTERGRAPH CORP	COM	458683109	1696	40700	SH	DEFINED
INTERMAGNETICS GEN CORP	COM	458771102	1871	74700	SH	DEFINED
INTERMEC INC	COM	458786100	2837	93000	SH	DEFINED
INTERMUNE INC	NOTE 0.250% 3/0	45884XAC7	190	200000	PRN	DEFINED
INTERNATIONAL BUSINESS MACHS	COM	459200101	1732	21000	SH	DEFINED
INTERNATIONAL FLAVORS&FRAGRA	COM	459506101	14	400	SH	DEFINED
INTERNATIONAL GAME TECHNOLOG	COM	459902102	2723	77300	SH	DEFINED
INTERNET SEC SYS INC	COM	46060X107	8489	354000	SH	DEFINED
INTERSIL CORP	CL A	46069S109	11973	414000	SH	DEFINED
INTERVEST BANCSHARES CORP	CL A	460927106	90	2500	SH	DEFINED
INTL PAPER CO	COM	460146103	86	2500	SH	DEFINED
INTUITIVE SURGICAL INC	COM NEW	46120E602	10655	90300	SH	DEFINED
INVESTMENT TECHNOLOGY GRP NE	COM	46145F105	18675	375000	SH	DEFINED
INVITROGEN CORP	COM	46185R100	39	550	SH	DEFINED
IOS CAPITAL		462230AB9	44	43000	PRN	DEFINED
IPSCO INC	COM	462622101	3331	32000	SH	DEFINED
IRON MTN INC	COM	462846106	3561	87400	SH	DEFINED
ISLIP N Y UN FREE SCH DIS		464776MA8	32	30000	PRN	DEFINED
ISPAT INLAND ULC		46489NAB8	818	750000	PRN	DEFINED
ITRON INC	COM	465741106	5099	85200	SH	DEFINED
ITT EDUCATIONAL SERVICES INC	COM	45068B109	1614	25200	SH	DEFINED
ITT INDS INC IND	COM	450911102	9422	167600	SH	DEFINED
IVANHOE MINES LTD	COM	46579N103	578	60000	SH	DEFINED
J & J SNACK FOODS CORP	COM	466032109	437	13000	SH	DEFINED
JACOBS ENGR GROUP INC DEL	COM	469814107	5387	62100	SH	DEFINED
JARDEN CORP	COM	471109108	3492	106300	SH	DEFINED
JEFFERIES GROUP INC NEW	COM	472319102	2925	50000	SH	DEFINED
JETBLUE AWYS CORP	NOTE 3.500% 7/1	477143AB7	1331	1500000	PRN	DEFINED
JLG INDS INC		466210AB7	525	500000	PRN	DEFINED
JLG INDS INC	COM	466210101	21294	691600	SH	DEFINED
JOHNSON & JOHNSON	COM	478160104	1338	22600	SH	DEFINED
JOHNSON CTLS INC	COM	478366107	7745	102000	SH	DEFINED
JOS A BANK CLOTHIERS INC	COM	480838101	5796	120875	SH	DEFINED
JOY GLOBAL INC	COM	481165108	9285	155350	SH	DEFINED

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JP MORGAN CHASE & CO	COM	46625H100	2998	72000	SH	DEFINED
K2 INC	COM	482732104	377	30000	SH	DEFINED
KANSAS CITY SOUTHERN	COM NEW	485170302	4036	163400	SH	DEFINED
KEANE INC	COM	486665102	95	6000	SH	DEFINED
KELLWOOD CO	DBCV 3.500% 6/1	488044AF5	1316	1500000	PRN	DEFINED
KERR MCGEE CORP	COM	492386107	120	1261	SH	DEFINED
KERZNER INTERNATIONAL LTD	SHS	P6065Y107	3113	40000	SH	DEFINED
KEYCORP NEW	COM	493267108	552	15000	SH	DEFINED
KEYSTONE AUTOMOTIVE INDS INC	COM	49338N109	608	14400	SH	DEFINED
KINDER MORGAN ENERGY PARTNER	UT LTD PARTNER	494550106	19	400	SH	DEFINED
KINDER MORGAN INC KANS	COM	49455P101	3220	35000	SH	DEFINED
KING PHARMACEUTICALS INC	COM	495582108	7	400	SH	DEFINED
KING PHARMACEUTICALS INC	DBCV 2.750%11/1	495582AG3	786	800000	PRN	DEFINED
KIRBY CORP	COM	497266106	10666	156600	SH	DEFINED
KNIGHT TRANSN INC	COM	499064103	3215	162800	SH	DEFINED
KNOT INC	COM	499184109	109	6000	SH	DEFINED
KOOKMIN BK NEW	SPONSORED ADR	50049M109	428	5000	SH	DEFINED
KORN FERRY INTL	COM NEW	500643200	1682	82500	SH	DEFINED
KOS PHARMACEUTICALS INC	COM	500648100	1433	30000	SH	DEFINED
KRAFT FOODS INC	CL A	50075N104	11	350	SH	DEFINED
KT CORP	SPONSORED ADR	48268K101	6	300	SH	DEFINED
KYPHON INC	COM	501577100	4654	125100	SH	DEFINED
L-3 COMMUNICATIONS HLDGS		502424AE4	360	350000	PRN	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	3385	39454	SH	DEFINED
LABORATORY CORP AMER HLDGS	COM NEW	50540R409	1091	18650	SH	DEFINED
LADISH INC	COM NEW	505754200	495	17100	SH	DEFINED
LAIDLAW INTL INC	COM	50730R102	1017	37400	SH	DEFINED
LAKELAND FINL CORP	COM	511656100	79	1700	SH	DEFINED
LAMAR ADVERTISING CO	NOTE 2.875%12/3	512815AG6	231	200000	PRN	DEFINED
LAN AIRLINES S A	SPONSORED ADR	501723100	788	20100	SH	DEFINED
LAND O LAKES INC		514666AE6	31	30000	PRN	DEFINED
LANDAMERICA FINL GROUP INC	COM	514936103	271	4000	SH	DEFINED
LANDSTAR SYS INC	COM	515098101	6209	140720	SH	DEFINED
LASALLE HOTEL PPTYS	COM SH BEN INT	517942108	4801	117100	SH	DEFINED
LASERCARD CORP	COM	51807U101	563	25000	SH	DEFINED
LAUDER ESTEE COS INC	CL A	518439104	4	100	SH	DEFINED
LAZARD LTD		G54050110	79	2000	SH	DEFINED
LCA-VISION INC	COM PAR \$.001	501803308	5362	107000	SH	DEFINED
LEGG MASON INC	COM	524901105	6392	51000	SH	DEFINED
LEHMAN BROS HLDGS INC		524908639	1273	50000	SH	DEFINED
LEHMAN BROS HLDGS INC	COM	524908100	11201	77500	SH	DEFINED
LENNAR CORP	CL A	526057104	882	14600	SH	DEFINED
LENNOX INTL INC	COM	526107107	5584	187000	SH	DEFINED
LEUCADIA NATL CORP	COM	527288104	3293	55200	SH	DEFINED
LEUCADIA NATL CORP	NOTE 3.750% 4/1	527288AX2	282	200000	PRN	DEFINED
LIBERTY MEDIA CORP		530715AB7	1578	1500000	PRN	DEFINED
LIBERTY MEDIA CORP	DEB 3.500% 1/1	530715AN1	152	150000	PRN	DEFINED
LIBERTY MEDIA CORP	DEB 3.250% 3/1	530715AR2	187	250000	PRN	DEFINED
LIBERTY MEDIA CORP NEW	COM SER A	530718105	739	90000	SH	DEFINED
LIBERTY MEDIA CORP NEW	DEB 0.750% 3/3	530718AF2	209	200000	PRN	DEFINED
LIFELINE SYS INC	COM	532192101	525	11000	SH	DEFINED
LIMITED BRANDS INC	COM	532716107	68	2800	SH	DEFINED
LINCARE HLDGS INC	COM	532791100	584	15000	SH	DEFINED
LINCOLN ELEC HLDGS INC	COM	533900106	1657	30700	SH	DEFINED
LINCOLN NATL CORP IND	COM	534187109	1365	25000	SH	DEFINED
LIVE NATION INC	COM	538034109	2	87	SH	DEFINED
LIZ CLAIBORNE INC	COM	539320101	820	20000	SH	DEFINED
LKQ CORP	COM	501889208	924	44400	SH	DEFINED
LO-JACK CORP	COM	539451104	60	2500	SH	DEFINED
LOCKHEED MARTIN CORP	COM	539830109	1127	15000	SH	DEFINED
LOCKHEED MARTIN CORP	DBCV 8/1	539830AP4	116	100000	PRN	DEFINED
LOEWS CORP	COM	540424108	1680	16600	SH	DEFINED

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LONE STAR TECHNOLOGIES I			542312AB9	786	750000	PRN	DEFINED
LONGS DRUG STORES CORP	COM		543162101	2305	49800	SH	DEFINED
LOWES COS INC	NOTE	0.861%10/1	548661CG0	280	250000	PRN	DEFINED
LOWES COS INC	COM		548661107	3828	59400	SH	DEFINED
LSI LOGIC CORP	NOTE	4.000% 5/1	502161AJ1	335	300000	PRN	DEFINED
LUBRIZOL CORP	COM		549271104	926	21600	SH	DEFINED
LUBRIZOL CORP			549271AC8	1184	1175000	PRN	DEFINED
LUCENT TECHNOLOGIES CAP T			549462307	410	400	SH	DEFINED
LUCENT TECHNOLOGIES INC	DBCV	2.750% 6/1	549463AG2	106	100000	PRN	DEFINED
LUMENIS LTD			M6778Q105	0	16	SH	DEFINED
LUXOTTICA GROUP S P A	SPONSORED ADR		55068R202	401	14600	SH	DEFINED
LYON WILLIAM HOMES INC			552075AA1	504	500000	PRN	DEFINED
M & T BK CORP	COM		55261F104	4018	35200	SH	DEFINED
MACATAWA BK CORP	COM		554225102	49	1300	SH	DEFINED
MACERICH CO	COM		554382101	2219	30000	SH	DEFINED
MADDEN STEVEN LTD	COM		556269108	934	26300	SH	DEFINED
MAGNA INTL INC	CL A		559222401	76	1000	SH	DEFINED
MAGYAR TELEKOM TELECOMMUNS P	SPONSORED ADR		559776109	65	3000	SH	DEFINED
MANITOWOC INC	COM		563571108	8504	93300	SH	DEFINED
MANOR CARE INC NEW	COM		564055101	222	5000	SH	DEFINED
MANULIFE FINL CORP	COM		56501R106	3484	55500	SH	DEFINED
MARATHON OIL CORP	COM		565849106	1699	22300	SH	DEFINED
MARCHEX INC	CL B		56624R108	194	9000	SH	DEFINED
MARCUS CORP	COM		566330106	40	2000	SH	DEFINED
MARINEMAX INC	COM		567908108	168	5000	SH	DEFINED
MARKEL CORP	COM		570535104	777	2300	SH	DEFINED
MARSH & MCLENNAN COS INC	COM		571748102	88	3000	SH	DEFINED
MARSHALL & ILSLEY CORP	COM		571834100	2702	62000	SH	DEFINED
MARTEN TRANS LTD	COM		573075108	415	22925	SH	DEFINED
MARTIN MARIETTA MATLS INC	COM		573284106	3254	30400	SH	DEFINED
MARVELL TECHNOLOGY GROUP LTD	ORD		G5876H105	19438	359300	SH	DEFINED
MASSEY ENERGY CO			576203AD5	763	750000	PRN	DEFINED
MASSY ENERGY CORP			343861AK6	668	650000	PRN	DEFINED
MASTEC INC	COM		576323109	453	32000	SH	DEFINED
MATRIA HEALTHCARE INC	COM NEW		576817209	2551	67200	SH	DEFINED
MATRIX INITIATIVES INC	COM		57685L105	37	1600	SH	DEFINED
MATSUSHITA ELEC INDL	ADR		576879209	7218	326000	SH	DEFINED
MATTHEWS INTL CORP	CL A		577128101	1664	43500	SH	DEFINED
MCAFEE INC	COM		579064106	34	1400	SH	DEFINED
MCDERMOTT INTL INC	COM		580037109	18007	330700	SH	DEFINED
MCGRAW HILL COS INC	COM		580645109	3169	55000	SH	DEFINED
MCKESSON CORP	COM		58155Q103	2554	49000	SH	DEFINED
MCMORAN EXPLORATION CO	NOTE	5.250%10/0	582411AE4	116	100000	PRN	DEFINED
MEADE INSTRUMENTS CORP	COM		583062104	11	4000	SH	DEFINED
MEDCO HEALTH SOLUTIONS INC	COM		58405U102	2140	37400	SH	DEFINED
MEDIACOM COMMUNICATIONS CORP	NOTE	5.250% 7/0	58446KAA3	1493	1500000	PRN	DEFINED
MEDIACOM LLC / MEDIACOM			58445MAJ1	743	750000	PRN	DEFINED
MEDIS TECHNOLOGIES LTD	COM		58500P107	467	20000	SH	DEFINED
MEDTRONIC INC	COM		585055106	2139	42150	SH	DEFINED
MEDTRONIC INC	DBCV	1.250% 9/1	585055AD8	248	250000	PRN	DEFINED
MEMC ELECTR MATLS INC	COM		552715104	5202	140900	SH	DEFINED
MENS WEARHOUSE INC	COM		587118100	5553	154500	SH	DEFINED
MENS WEARHOUSE INC	NOTE	3.125%10/1	587118AC4	132	100000	PRN	DEFINED
MERCANTILE BANKSHARES CORP	COM		587405101	1180	30700	SH	DEFINED
MERCURY COMPUTER			584378AB4	890	1000000	PRN	DEFINED
MERCURY GENL CORP NEW	COM		589400100	148	2700	SH	DEFINED
MEREDITH CORP	COM		589433101	2075	37200	SH	DEFINED
MERIDIAN BIOSCIENCE INC	COM		589584101	2129	78900	SH	DEFINED
MERITAGE CORP			59001AAB8	526	500000	PRN	DEFINED
MERRILL LYNCH & CO INC	COM		590188108	2993	38000	SH	DEFINED
MERRILL LYNCH & CO INC	NOTE	3/1	590188W46	230	200000	PRN	DEFINED
MESA AIR GROUP INC	NOTE	2.482% 6/1	590479AB7	51	100000	PRN	DEFINED

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METLIFE INC	COM	59156R108	3108	64250	SH	DEFINED
METLIFE INC		59156R603	102	4000	SH	DEFINED
METLIFE INC		59156R702	749	28000	SH	DEFINED
METTLER TOLEDO INTERNATIONAL	COM	592688105	543	9000	SH	DEFINED
MGM MIRAGE	COM	552953101	431	10000	SH	DEFINED
MICHAELS STORES INC	COM	594087108	3401	90500	SH	DEFINED
MICREL INC	COM	594793101	4668	315000	SH	DEFINED
MICROCHIP TECHNOLOGY INC	COM	595017104	7805	215000	SH	DEFINED
MICROS SYS INC	COM	594901100	3054	66300	SH	DEFINED
MICROSEMI CORP	COM	595137100	2410	82800	SH	DEFINED
MICROSOFT CORP	COM	594918104	1924	70700	SH	DEFINED
MID-AMER APT CMNTYS INC	COM	59522J103	405	7400	SH	DEFINED
MIDDLEBY CORP	COM	596278101	3382	40400	SH	DEFINED
MIDLAND CO	COM	597486109	339	9700	SH	DEFINED
MILLER INDS INC TENN	COM NEW	600551204	51	2000	SH	DEFINED
MOBILE MINI INC	COM	60740F105	1255	40600	SH	DEFINED
MOBILE TELESYSTEMS OJSC	SPONSORED ADR	607409109	66	2000	SH	DEFINED
MOLECULAR DEVICES CORP	COM	60851C107	11042	333000	SH	DEFINED
MONEYGRAM INTL INC	COM	60935Y109	1014	33000	SH	DEFINED
MONRO MUFFLER BRAKE INC	COM	610236101	97	2600	SH	DEFINED
MONSANTO CO NEW	COM	61166W101	3983	47000	SH	DEFINED
MONSTER WORLDWIDE INC	COM	611742107	13392	268600	SH	DEFINED
MOODYS CORP	COM	615369105	13220	185000	SH	DEFINED
MOOG INC	CL A	615394202	2880	81150	SH	DEFINED
MOSAIC CO	COM	61945A107	287	20000	SH	DEFINED
MPS GROUP INC	COM	553409103	7971	521000	SH	DEFINED
MSC INDL DIRECT INC	CL A	553530106	15304	283300	SH	DEFINED
MSRB:N Y C T B P2/11/11		6497165U7	16	15000	PRN	DEFINED
MTS SYS CORP	COM	553777103	1686	40300	SH	DEFINED
MULTI FINELINE ELECTRONIX IN	COM	62541B101	2632	45000	SH	DEFINED
MURPHY OIL CORP	COM	626717102	633	12700	SH	DEFINED
MYLAN LABS INC	COM	628530107	585	25000	SH	DEFINED
NABORS INDS INC	NOTE	6/1 629568A0	228	200000	PRN	DEFINED
NAPCO SEC SYS INC	COM	630402105	85	5100	SH	DEFINED
NATIONAL FUEL GAS CO N J	COM	636180101	654	20000	SH	DEFINED
NATIONAL INSTRS CORP	COM	636518102	7633	234000	SH	DEFINED
NATIONAL OILWELL VARCO INC	COM	637071101	64	1000	SH	DEFINED
NATUS MEDICAL INC DEL	COM	639050103	62	3000	SH	DEFINED
NAVIGATORS GROUP INC	COM	638904102	496	10000	SH	DEFINED
NBTY INC	COM	628782104	471	20900	SH	DEFINED
NCI BUILDING SYS INC	COM	628852105	4357	72900	SH	DEFINED
NDS GROUP PLC	SPONSORED ADR	628891103	406	7800	SH	DEFINED
NEBHELP INC		639532AW0	5000	5000000	PRN	DEFINED
NELNET ED LN FDG 2004-2		64031RBB4	5000	5000000	PRN	DEFINED
NETLOGIC MICROSYSTEMS INC	COM	64118B100	1537	37300	SH	DEFINED
NEUROMETRIX INC	COM	641255104	584	15000	SH	DEFINED
NEW RIV PHARMACEUTICALS INC	COM	648468205	810	24400	SH	DEFINED
NEW YORK CMNTY BANCORP INC	COM	649445103	9	533	SH	DEFINED
NEWELL RUBBERMAID INC	COM	651229106	731	29000	SH	DEFINED
NEWFIELD EXPL CO	COM	651290108	939	22400	SH	DEFINED
NEWMONT MINING CORP	COM	651639106	950	18300	SH	DEFINED
NEWPARK RES INC		651718AB4	316	316000	PRN	DEFINED
NEWPORT CORP	COM	651824104	6318	335000	SH	DEFINED
NEWS CORP	CL B	65248E203	8601	489800	SH	DEFINED
NEXEN INC	COM	65334H102	1266	23000	SH	DEFINED
NICE SYS LTD	SPONSORED ADR	653656108	2416	47400	SH	DEFINED
NII HLDGS INC	NOTE 2.875% 2/0	62913FAC6	569	250000	PRN	DEFINED
NII HLDGS INC	CL B NEW	62913F201	11287	191400	SH	DEFINED
NMT MED INC	COM	629294109	142	8800	SH	DEFINED
NOBLE CORPORATION	SHS	G65422100	162	2000	SH	DEFINED
NOBLE ENERGY INC	COM	655044105	171	3900	SH	DEFINED
NORDSTROM INC	COM	655664100	4263	108800	SH	DEFINED

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NORFOLK SOUTHERN CORP	COM		655844108	4050	74900	SH	DEFINED
NORTHERN BORDER PARTNERS L P	UNIT LTD PARTN		664785102	192	4000	SH	DEFINED
NORTHWEST NAT GAS CO	COM		667655104	1611	45400	SH	DEFINED
NORWEST FINL INC			669383DK4	148	142000	PRN	DEFINED
NORWEST FINL INC			669383DR9	111	110000	PRN	DEFINED
NOVELIS INC	COM		67000X106	1142	55500	SH	DEFINED
NOVELL INC	COM		670006105	230	30000	SH	DEFINED
NOVELLUS SYS INC	COM		670008101	7	300	SH	DEFINED
NPS PHARMACEUTICALS INC	NOTE	3.000% 6/1	62936PAB9	351	400000	PRN	DEFINED
NUCO2 INC	COM		629428103	89	2800	SH	DEFINED
NUCOR CORP	COM		670346105	3144	30000	SH	DEFINED
NUTRI SYS INC NEW	COM		67069D108	5227	110000	SH	DEFINED
NUVEEN INVTS INC	CL A		67090f106	1147	26000	SH	DEFINED
NVIDIA CORP	COM		67066G104	21473	375000	SH	DEFINED
NYC MUN WTR & SWR P6/05			649706Y93	10	10000	PRN	DEFINED
NYC TFA SER A C5/09			649716GE1	16	15000	PRN	DEFINED
NYS DORM AUTH LEASE			64982PGT3	15	15000	PRN	DEFINED
O REILLY AUTOMOTIVE INC	COM		686091109	6734	184200	SH	DEFINED
O2MICRO INTERNATIONAL LTD	SPONS ADR		67107W100	287	27000	SH	DEFINED
OCCIDENTAL PETE CORP DEL	COM		674599105	1267	13680	SH	DEFINED
OCEANEERING INTL INC	COM		675232102	361	6300	SH	DEFINED
OFFSHORE LOGISTICS INC			676255102	1277	38000	SH	DEFINED
OGE ENERGY CORP	COM		670837103	435	15000	SH	DEFINED
OIL STS INTL INC	COM		678026105	2557	69400	SH	DEFINED
OLD DOMINION FGHT LINES INC	COM		679580100	2637	97850	SH	DEFINED
OLD REP INTL CORP	COM		680223104	611	28000	SH	DEFINED
OM GROUP INC			670872AB6	828	800000	PRN	DEFINED
OMI CORP NEW	COM		Y6476W104	841	46650	SH	DEFINED
OMNICARE CAP TR II	PFD B TR	4.00%	68214Q200	36	500	SH	DEFINED
OMNICARE INC	COM		681904108	2629	47800	SH	DEFINED
OMNICARE INC	DBC	3.250%12/1	681904AL2	240	250000	PRN	DEFINED
OMNICOM GROUP INC	COM		681919106	8	100	SH	DEFINED
OMNIVISION TECHNOLOGIES INC	COM		682128103	12744	422000	SH	DEFINED
ONEOK INC NEW	COM		682680103	1306	40500	SH	DEFINED
ONLINE RES CORP	COM		68273G101	473	36400	SH	DEFINED
OPEN JT STK CO-VIMPEL COMMUN	SPONSORED ADR		68370R109	1097	25500	SH	DEFINED
OPTION CARE INC	COM		683948103	460	32550	SH	DEFINED
ORACLE CORP	COM		68389X105	2930	214000	SH	DEFINED
ORCKIT COMMUNICATIONS LTD	SHS NEW		M7531S206	486	22100	SH	DEFINED
ORIENT-EXPRESS HOTELS LTD	CL A		G67743107	545	13900	SH	DEFINED
OSHKOSH TRUCK CORP	COM		688239201	7967	128000	SH	DEFINED
OSI PHARMACEUTICALS INC	NOTE	3.250% 9/0	671040AD5	338	350000	PRN	DEFINED
OSI SYSTEMS INC	COM		671044105	634	30000	SH	DEFINED
OVERSEAS SHIPHOLDING GROUP I	COM		690368105	50	1050	SH	DEFINED
OWENS & MINOR INC NEW	COM		690732102	2851	87000	SH	DEFINED
OXFORD INDS INC	COM		691497309	2265	44300	SH	DEFINED
PACIFIC CAP BANCORP NEW	COM		69404P101	169	5000	SH	DEFINED
PACIFICARE HEALTH SYS DE			695112102	91	1000	SH	DEFINED
PALL CORP	COM		696429307	686	22000	SH	DEFINED
PALM INC NEW	COM		696643105	6531	282000	SH	DEFINED
PALOMAR MED TECHNOLOGIES INC	COM NEW		697529303	2843	85000	SH	DEFINED
PAN PACIFIC RETAIL PPTYS INC	COM		69806L104	2063	29100	SH	DEFINED
PANERA BREAD CO	CL A		69840W108	6353	84500	SH	DEFINED
PANTRY INC	COM		698657103	5235	83900	SH	DEFINED
PAPA JOHNS INTL INC	COM		698813102	814	24800	SH	DEFINED
PARALLEL PETE CORP DEL	COM		699157103	100	5400	SH	DEFINED
PARAMETRIC TECHNOLOGY CO			699173100	31	2000	SH	DEFINED
PARAMOUNT RES LTD			699320AA5	859	750000	PRN	DEFINED
PARAMOUNT RES LTD			699320AB3	496	400000	PRN	DEFINED
PARLUX FRAGRANCES INC	COM		701645103	2380	73800	SH	DEFINED
PARTNERRE LTD	COM		G6852T105	931	15000	SH	DEFINED
PATTERSON COMPANIES INC	COM		703395103	49	1400	SH	DEFINED

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PAXAR CORP	COM		704227107	783	40000	SH	DEFINED
PAYCHEX INC	COM		704326107	10852	260500	SH	DEFINED
PAYLESS SHOESOURCE INC			704379AB2	788	750000	PRN	DEFINED
PEABODY ENERGY CORP	COM		704549104	7924	157200	SH	DEFINED
PEDIATRIX MED GROUP	COM		705324101	1437	14000	SH	DEFINED
PEMEX PRJ FDG MSTR TRMTN MTNF			70645JAJ1	531	500000	PRN	DEFINED
PENGROWTH ENERGY TR	TRUST UNIT A		706902301	252	10915	SH	DEFINED
PENN NATL GAMING INC	COM		707569109	6757	160200	SH	DEFINED
PENN VA CORP	COM		707882106	774	10900	SH	DEFINED
PENNEY J C INC	COM		708160106	3099	51300	SH	DEFINED
PENNEY J C INC			708160BB1	115	112000	PRN	DEFINED
PENTAIR INC	COM		709631105	3191	78300	SH	DEFINED
PEOPLES BK BRIDGEPORT CONN	COM		710198102	98	3000	SH	DEFINED
PEP BOYS MANNY MOE & JACK	NOTE	4.250% 6/0	713278AP4	586	600000	PRN	DEFINED
PEPCO HOLDINGS INC	COM		713291102	456	20000	SH	DEFINED
PEPSICO INC	COM		713448108	959	16600	SH	DEFINED
PETCO ANIMAL SUPPLIES	COM NEW		716016209	962	40800	SH	DEFINED
PETMED EXPRESS INC	COM		716382106	512	28800	SH	DEFINED
PETRO-CDA	COM		71644E102	7376	155000	SH	DEFINED
PETROCHINA CO LTD	SPONSORED ADR		71646E100	105	1000	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR		71654V408	10140	117000	SH	DEFINED
PETROLEUM GEO SVCS ASA NE			716599AB1	679	600000	PRN	DEFINED
PETROLEUM HELICOPTERS IN			716604AB9	262	250000	PRN	DEFINED
PETSMART INC	COM		716768106	65	2300	SH	DEFINED
PFF BANCORP INC	COM		69331W104	1630	48350	SH	DEFINED
PFIZER INC	COM		717081103	1574	63150	SH	DEFINED
PHARMACEUTICAL PROD DEV INC	COM		717124101	6749	195000	SH	DEFINED
PHELPS DODGE CORP	COM		717265102	145	1800	SH	DEFINED
PHILADELPHIA CONS HLDG CORP	COM		717528103	2755	80700	SH	DEFINED
PHILLIPS VAN HEUSEN CORP	COM		718592108	5418	141800	SH	DEFINED
PHILLIPS VAN HEUSEN CORP			718592AH1	519	500000	PRN	DEFINED
PHOENIX COS INC NEW	COM		71902E109	57	3500	SH	DEFINED
PIONEER NAT RES CO	COM		723787107	27	600	SH	DEFINED
PLANTRONICS INC NEW	COM		727493108	1063	30000	SH	DEFINED
PLEXUS CORP	COM		729132100	15441	411000	SH	DEFINED
PLIANT CORP			729136AC5	205	500000	PRN	DEFINED
PNC FINL SVCS GROUP INC	COM		693475105	1043	15500	SH	DEFINED
PNM RES INC			69349H206	97	2000	SH	DEFINED
POLARIS INDS INC	COM		731068102	1113	20400	SH	DEFINED
POLO RALPH LAUREN CORP	CL A		731572103	4109	67800	SH	DEFINED
POLYCOM INC	COM		73172K104	434	20000	SH	DEFINED
POLYMEDICA CORP	COM		731738100	2694	63600	SH	DEFINED
POLYONE CORP			73179PAB2	513	500000	PRN	DEFINED
PORTFOLIO RECOVERY ASSOCS IN	COM		73640Q105	94	2000	SH	DEFINED
POTLATCH CORP			737628107	56	1100	SH	DEFINED
POWERWAVE TECHNOLOGIES INC	COM		739363109	11156	827000	SH	DEFINED
POWERWAVE TECHNOLOGIES INC	NOTE	1.875%11/1	739363AD1	267	200000	PRN	DEFINED
PPL CORP	COM		69351T106	882	30000	SH	DEFINED
PPL ENERGY SUPPLY LLC	NOTE	2.625% 5/1	69352JAE7	237	200000	PRN	DEFINED
PRAXAIR INC	COM		74005P104	8019	145400	SH	DEFINED
PRECISION CASTPARTS CORP	COM		740189105	6403	107800	SH	DEFINED
PREMIERWEST BANCORP	COM		740921101	48	2600	SH	DEFINED
PRICE T ROWE GROUP INC	COM		74144T108	704	9000	SH	DEFINED
PRIMWEST ENERGY TR	TR UNIT NEW		741930309	185	6500	SH	DEFINED
PRINCIPAL FINANCIAL GROUP IN	COM		74251V102	3196	65500	SH	DEFINED
PRINCIPAL LIFE INCOME FUN			74254PAF9	1869	2000000	PRN	DEFINED
PRIVATE EXPT FDG CORP			742651CQ3	9026	9000000	PRN	DEFINED
PRIVATEBANCORP INC	COM		742962103	2564	61800	SH	DEFINED
PROASSURANCE CORP	COM		74267C106	5299	101900	SH	DEFINED
PROCTER & GAMBLE CO	COM		742718109	127	2200	SH	DEFINED
PROGRESS ENERGY INC	COM		743263105	880	20000	SH	DEFINED
PROGRESS SOFTWARE CORP	COM		743312100	913	31400	SH	DEFINED

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PROGRESSIVE CORP OHIO	COM		743315103	63	600	SH	DEFINED
PROLOGIS	SH BEN INT		743410102	4681	87500	SH	DEFINED
PROQUEST COMPANY	COM		74346P102	963	45000	SH	DEFINED
PROSPERITY BANCSHARES INC	COM		743606105	375	12400	SH	DEFINED
PROTECTIVE LIFE CORP	COM		743674103	746	15000	SH	DEFINED
PROVIDENCE SVC CORP	COM		743815102	98	3000	SH	DEFINED
PROVIDENT BANKSHARES CORP	COM		743859100	35	957	SH	DEFINED
PRUDENTIAL FINL INC			744320AB8	248	250000	PRN	DEFINED
PRUDENTIAL FINL INC	COM		744320102	3376	44534	SH	DEFINED
PS BUSINESS PKS INC CALIF	COM		69360J107	755	13500	SH	DEFINED
PSS WORLD MED INC	NOTE	2.250% 3/1	69366AAB6	303	250000	PRN	DEFINED
PSS WORLD MED INC	COM		69366A100	1302	67500	SH	DEFINED
PSYCHIATRIC SOLUTIONS INC	COM		74439H108	5082	153400	SH	DEFINED
PUERTO RICO ELEC:MBIA			745268L67	10	10000	PRN	DEFINED
PXRE CAP TR I			693673AC9	423	500000	PRN	DEFINED
QUALCOMM INC	COM		747525103	9565	189000	SH	DEFINED
QUALITY SYS INC	COM		747582104	1324	40000	SH	DEFINED
QUANEX CORP	COM		747620102	886	13300	SH	DEFINED
QUANTA SVCS INC	SDCV	4.500%10/0	74762EAC6	1083	700000	PRN	DEFINED
QUANTA SVCS INC	NOTE	4.000% 7/0	74762EAA0	966	1000000	PRN	DEFINED
QUANTUM CORP	COM	DSSG	747906204	168	45000	SH	DEFINED
QUEST DIAGNOSTICS INC	COM		74834L100	2329	45400	SH	DEFINED
QUESTAR CORP	COM		748356102	1471	21000	SH	DEFINED
QUIKSILVER INC	COM		74838C106	929	67000	SH	DEFINED
R H DONNELLEY CORP	COM	NEW	74955W307	6050	103900	SH	DEFINED
RADIOSHACK CORP	COM		750438103	385	20000	SH	DEFINED
RADYNE CORP	COM	NEW	750611402	506	31700	SH	DEFINED
RAE SYS INC	COM		75061P102	89	25000	SH	DEFINED
RANGE RES CORP	COM		75281A109	8558	313350	SH	DEFINED
RARE HOSPITALITY INTL INC	COM		753820109	3534	101450	SH	DEFINED
RAVEN INDS INC	COM		754212108	622	15900	SH	DEFINED
RAYMOND JAMES FINANCIAL INC	COM		754730109	2252	76200	SH	DEFINED
RAYTHEON CO	COM	NEW	755111507	28	600	SH	DEFINED
RC2 CORP	COM		749388104	1576	39600	SH	DEFINED
RCN CORP			749361AD3	705	1000000	PRN	DEFINED
REDBACK NETWORKS INC	COM	NEW	757209507	1475	68000	SH	DEFINED
REGAL BELOIT CORP	COM		758750103	2114	50000	SH	DEFINED
REINSURANCE GROUP AMER INC	PFD	TR INC EQ	759351307	121	2000	SH	DEFINED
RELIANCE STEEL & ALUMINUM CO	COM		759509102	8735	93000	SH	DEFINED
REPUBLIC SVCS INC	COM		760759100	4493	105700	SH	DEFINED
RES-CARE INC			760943AF7	527	500000	PRN	DEFINED
RESMED INC	COM		761152107	5691	129400	SH	DEFINED
RESOURCES CONNECTION INC	COM		76122Q105	1236	49600	SH	DEFINED
RESPIRONICS INC	COM		761230101	4093	105200	SH	DEFINED
REYNOLDS AMERICAN INC	COM		761713106	169	1600	SH	DEFINED
RITCHIE BROS AUCTIONEERS	COM		767744105	109	2200	SH	DEFINED
RLI CORP	COM		749607107	4085	71300	SH	DEFINED
ROADWAY CORP			769742AB3	1575	1500000	PRN	DEFINED
ROCKWELL AUTOMATION INC	COM		773903109	3092	43000	SH	DEFINED
ROCKWELL COLLINS INC	COM		774341101	5218	92600	SH	DEFINED
ROFIN SINAR TECHNOLOGIES INC	COM		775043102	844	15600	SH	DEFINED
ROGERS CORP	COM		775133101	714	13100	SH	DEFINED
ROLLINS INC	COM		775711104	664	32800	SH	DEFINED
ROPER INDS INC NEW	COM		776696106	5622	115600	SH	DEFINED
ROPER INDS INC NEW	NOTE	1.481% 1/1	776696AA4	158	250000	PRN	DEFINED
ROTECH HEALTHCARE INC			778669AB7	1040	1000000	PRN	DEFINED
ROWAN COS INC	COM		779382100	1288	29300	SH	DEFINED
ROYAL BK CDA MONTREAL QUE	COM		780087102	2825	33500	SH	DEFINED
ROYAL CARIBBEAN CRUISES			780153AE2	504	500000	PRN	DEFINED
RPC INC	COM		749660106	686	30000	SH	DEFINED
RSA SEC INC	COM		749719100	370	20600	SH	DEFINED
RUSH ENTERPRISES INC	CL	A	781846209	772	43900	SH	DEFINED

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RYDER SYS INC	COM	783549108	1075	24000	SH	DEFINED
RYERSON INC	NOTE 3.500%11/0	78375PAD9	139	100000	PRN	DEFINED
SABRE HLDGS CORP		785905AA8	1045	1000000	PRN	DEFINED
SAFECO CORP	COM	786429100	603	12000	SH	DEFINED
SALTON INC		795757AD5	315	500000	PRN	DEFINED
SANOFI AVENTIS	SPONSORED ADR	80105N105	1985	41825	SH	DEFINED
SARA LEE CORP	COM	803111103	536	30000	SH	DEFINED
SASOL LTD	SPONSORED ADR	803866300	1459	38575	SH	DEFINED
SATYAM COMPUTER SERVICES LTD	ADR	804098101	1068	24400	SH	DEFINED
SAVIENT PHARMACEUTICALS INC	COM	80517Q100	187	35000	SH	DEFINED
SBA COMMUNICATIONS CORP	COM	78388J106	384	16400	SH	DEFINED
SCHEIN HENRY INC	COM	806407102	6303	131700	SH	DEFINED
SCHERING PLOUGH CORP	PFD CONV MAND	806605606	305	6000	SH	DEFINED
SCHICK TECHNOLOGIES INC	COM	806683108	359	7200	SH	DEFINED
SCHLUMBERGER LTD	DBCV 1.500% 6/0	806857AC2	3	25000	PRN	DEFINED
SCHLUMBERGER LTD	COM	806857108	12530	99000	SH	DEFINED
SCHWAB CHARLES CORP NEW	COM	808513105	11720	681000	SH	DEFINED
SCIENTIFIC GAMES CORP	CL A	80874P109	3316	94400	SH	DEFINED
SCIENTIFIC GAMES CORP	SDCV 0.750%12/0	80874PAD1	192	150000	PRN	DEFINED
SCOTIA PACIFIC CO 1998-E		80927GAH9	395	518000	PRN	DEFINED
SCOTTISH PWR PLC	SPON ADR FINAL	81013T705	806	20000	SH	DEFINED
SCOTTS MIRACLE GRO CO	CL A	810186106	6178	135000	SH	DEFINED
SCP POOL CORP	COM	784028102	6270	133650	SH	DEFINED
SEARS HLDGS CORP	COM	812350106	3942	29900	SH	DEFINED
SEITEL INC		816074AD0	564	500000	PRN	DEFINED
SELECT COMFORT CORP	COM	81616X103	2183	55200	SH	DEFINED
SELECTIVE INS GROUP INC	COM	816300107	2783	52500	SH	DEFINED
SEMCO ENERGY INC	COM	78412D109	22	4000	SH	DEFINED
SEMPRA ENERGY	COM	816851109	3136	67500	SH	DEFINED
SENIOR HSG PPTYS TR		81721MAA7	550	500000	PRN	DEFINED
SEPRACOR INC	SDCV 5.000% 2/1	817315AL8	297	300000	PRN	DEFINED
SEQUA CORPORATION	CL A	817320104	5575	57000	SH	DEFINED
SERONO S A	SPONSORED ADR	81752M101	348	20000	SH	DEFINED
SERVICEMASTER CO	COM	81760N109	92	7000	SH	DEFINED
SHAW GROUP INC	COM	820280105	638	21000	SH	DEFINED
SHIP FINANCE INTERNATIONAL L	SHS	G81075106	39	2250	SH	DEFINED
SHUFFLE MASTER INC	COM	825549108	7173	200700	SH	DEFINED
SIEMENS A G	SPONSORED ADR	826197501	932	10000	SH	DEFINED
SIERRA HEALTH SVCS INC	COM	826322109	8189	201200	SH	DEFINED
SIGMA ALDRICH CORP	COM	826552101	2724	41400	SH	DEFINED
SILGAN HOLDINGS INC	COM	827048109	2772	69000	SH	DEFINED
SILICON STORAGE TECHNOLOGY I	COM	827057100	88	20000	SH	DEFINED
SIMON PPTY GROUP INC NEW	PFD CONV I 6%	828806802	208	3000	SH	DEFINED
SIMPSON MANUFACTURING CO INC	COM	829073105	4819	111300	SH	DEFINED
SIRF TECHNOLOGY HLDGS INC	COM	82967H101	213	6000	SH	DEFINED
SK TELECOM LTD	SPONSORED ADR	78440P108	59	2500	SH	DEFINED
SKYWORKS SOLUTIONS INC	NOTE 4.750%11/1	83088MAB8	150	150000	PRN	DEFINED
SL GREEN RLTY CORP	COM	78440X101	914	9000	SH	DEFINED
SLM CORP	COM	78442P106	426	8200	SH	DEFINED
SLM CORP MTN BOOK ENTRY		78442FCB2	9408	1000000	PRN	DEFINED
SLM CORP MTN BOOK ENTRY		78442FDE5	330	350000	PRN	DEFINED
SMITHFIELD FOODS INC	COM	832248108	587	20000	SH	DEFINED
SMITHFIELD FOODS INC		832248AC2	612	600000	PRN	DEFINED
SNAP ON INC	COM	833034101	107	2800	SH	DEFINED
SOCIEDAD QUIMICA MINERA DE C	SPON ADR SER B	833635105	114	1000	SH	DEFINED
SONAT INC		835415AJ9	628	610000	PRN	DEFINED
SONIC CORP	COM	835451105	7911	225200	SH	DEFINED
SONOSITE INC	COM	83568G104	219	5400	SH	DEFINED
SOUTH JERSEY INDS INC	COM	838518108	1162	42600	SH	DEFINED
SOUTHERN CO	COM	842587107	1704	52000	SH	DEFINED
SOUTHERN UN CO NEW	COM	844030106	3389	136500	SH	DEFINED
SOUTHERN UN CO NEW		844030304	148	2000	SH	DEFINED

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SOUTHWESTERN ENERGY CO	COM	845467109	2511	78000	SH	DEFINED
SOVEREIGN CAP TR IV		846048205	227	5000	SH	DEFINED
SPECTRUM PHARMACEUTICALS INC	COM	84763A108	94	20000	SH	DEFINED
SPORTSMANS GUIDE INC	COM NEW	848907200	101	3800	SH	DEFINED
SPRINT NEXTEL CORP	COM FON	852061100	0	1	SH	DEFINED
SRA INTL INC	CL A	78464R105	3358	89000	SH	DEFINED
ST JOE CO	COM	790148100	848	13500	SH	DEFINED
ST JUDE MED INC	COM	790849103	6043	147400	SH	DEFINED
ST JUDE MED INC	DBCV 2.800%12/1	790849AB9	197	200000	PRN	DEFINED
ST MARY LD & EXPL CO	COM	792228108	817	20000	SH	DEFINED
ST PAUL TRAVELERS INC	COM	792860108	38	904	SH	DEFINED
STAMPS COM INC	COM NEW	852857200	1220	34600	SH	DEFINED
STANCORP FINL GROUP INC	COM	852891100	3863	71400	SH	DEFINED
STAPLES INC	COM	855030102	5998	235050	SH	DEFINED
STARBUCKS CORP	COM	855244109	10454	277800	SH	DEFINED
STARWOOD HOTELS&RESORTS WRLD	PAIRED CTF	85590A203	1829	27000	SH	DEFINED
STARWOOD HOTELS&RESORTS WRLD	NOTE 3.500% 5/1	85590AAJ3	204	150000	PRN	DEFINED
STATE AUTO FINL CORP	COM	855707105	334	9900	SH	DEFINED
STATE STR CORP	COM	857477103	184	3051	SH	DEFINED
STATION CASINOS INC	COM	857689103	6215	78300	SH	DEFINED
STEELCASE INC	CL A	858155203	8658	481000	SH	DEFINED
STERICYCLE INC	COM	858912108	2556	37800	SH	DEFINED
STERIS CORP	COM	859152100	592	24000	SH	DEFINED
STRYKER CORP	COM	863667101	67	1500	SH	DEFINED
STUDENT LN CORP	COM	863902102	1212	5200	SH	DEFINED
SUN LIFE FINL INC	COM	866796105	2558	60100	SH	DEFINED
SUNCOR ENERGY INC	COM	867229106	6200	80500	SH	DEFINED
SUNOCO INC	COM	86764P109	3491	45000	SH	DEFINED
SUNRISE SENIOR LIVING INC	COM	86768K106	5549	142400	SH	DEFINED
SUPERIOR ENERGY SVCS INC	COM	868157108	1393	52000	SH	DEFINED
SUPERVALU INC	COM	868536103	123	4000	SH	DEFINED
SVB FINL GROUP	COM	78486Q101	4186	78900	SH	DEFINED
SYBRON DENTAL SPECIALTIES IN	COM	871142105	2095	50800	SH	DEFINED
SYMANTEC CORP	COM	871503108	167	9900	SH	DEFINED
SYNGENTA AG	SPONSORED ADR	87160A100	1034	36800	SH	DEFINED
SYSCO CORP	COM	871829107	6	200	SH	DEFINED
TAKE-TWO INTERACTIVE SOFTWARE	COM	874054109	560	30000	SH	DEFINED
TALISMAN ENERGY INC	COM	87425E103	12973	243950	SH	DEFINED
TARGET CORP		87612EAJ5	251	250000	PRN	DEFINED
TARGET CORP	COM	87612E106	52	1000	SH	DEFINED
TAUBMAN CTRS INC	COM	876664103	2779	66700	SH	DEFINED
TD BANKNORTH INC	COM	87235A101	690	23520	SH	DEFINED
TDC A/S	SPONSORED ADR	87236N102	469	15000	SH	DEFINED
TEAM INC	COM	878155100	93	2800	SH	DEFINED
TECHNE CORP	COM	878377100	4077	67800	SH	DEFINED
TECHNICAL OLYMPIC USA IN		878483AD8	505	500000	PRN	DEFINED
TECHNICAL OLYMPIC USA INC	COM	878483106	814	40000	SH	DEFINED
TECHNICAL OLYMPIC USA INC		878483AJ5	455	500000	PRN	DEFINED
TECHNITROL INC	COM	878555101	4436	185000	SH	DEFINED
TECO ENERGY INC	COM	872375100	327	20300	SH	DEFINED
TEEKAY SHIPPING CORP		879006AA2	300	300000	PRN	DEFINED
TEKELEC	NOTE 2.250% 6/1	879101AE3	98	100000	PRN	DEFINED
TEKNI-PLEX INC		87910PAE0	1055	1000000	PRN	DEFINED
TELECOM CORP NEW ZEALAND LTD	SPONSORED ADR	879278208	2061	75450	SH	DEFINED
TELEDYNE TECHNOLOGIES INC	COM	879360105	3642	102300	SH	DEFINED
TELEFLEX INC	COM	879369106	1003	14000	SH	DEFINED
TELEFONICA S A	SPONSORED ADR	879382208	1514	32225	SH	DEFINED
TELEFONOS DE MEXICO S A	SPON ADR ORD L	879403780	1140	50700	SH	DEFINED
TELKONET INC	COM	879604106	149	35000	SH	DEFINED
TELUS CORP	NON-VTG SHS	87971M202	89	2300	SH	DEFINED
TEMPLE INLAND INC	COM	879868107	9	200	SH	DEFINED
TEMPUR PEDIC INTL INC	COM	88023U101	1423	100550	SH	DEFINED

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TENARIS S A	SPONSORED ADR	88031M109	6179	34200	SH	DEFINED
TEREX CORP NEW	COM	880779103	3502	44200	SH	DEFINED
TESORO CORP	COM	881609101	1093	16000	SH	DEFINED
TETRA TECH INC NEW	COM	88162G103	613	32100	SH	DEFINED
TETRA TECHNOLOGIES INC DEL	COM	88162F105	9784	208000	SH	DEFINED
TEVA PHARMACEUTICAL FIN II L	DBCV 0.500% 2/0	88164RAA5	287	250000	PRN	DEFINED
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	5806	141000	SH	DEFINED
TEXAS INSTRS INC	COM	882508104	4448	137000	SH	DEFINED
TEXTRON INC	COM	883203101	3810	40800	SH	DEFINED
THOMAS & BETTS CORP	COM	884315102	16200	315300	SH	DEFINED
THOMAS & BETTS CORP MTN		88431QAC0	2793	2750000	PRN	DEFINED
THOR INDS INC	COM	885160101	7033	131800	SH	DEFINED
TIDEWATER INC	COM	886423102	7898	143000	SH	DEFINED
TIERONE CORP	COM	88650R108	499	14700	SH	DEFINED
TIM PARTICIPACOE S A	SPONS ADR PFD	88706P106	815	22000	SH	DEFINED
TIMBERLAND CO	CL A	887100105	21	600	SH	DEFINED
TIME WARNER INC	COM	887317105	3831	228150	SH	DEFINED
TIME WARNER TELECOM INC	CL A	887319101	90	5000	SH	DEFINED
TITAN CORP		888266AE3	803	750000	PRN	DEFINED
TJX COS INC NEW	COM	872540109	621	25000	SH	DEFINED
TOM ONLINE INC	ADR REG S	889728200	97	3800	SH	DEFINED
TORO CO	COM	891092108	6895	144400	SH	DEFINED
TORONTO DOMINION BK ONT	COM NEW	891160509	1041	18684	SH	DEFINED
TOTAL S A	SPONSORED ADR	89151E109	7	50	SH	DEFINED
TRACTOR SUPPLY CO	COM	892356106	7569	114100	SH	DEFINED
TRAMMELL CROW CO	COM	89288R106	1113	31200	SH	DEFINED
TRANSCANADA CORP	COM	89353D107	752	26000	SH	DEFINED
TRANSMONTAIGNE INC		893934AA7	525	500000	PRN	DEFINED
TREEHOUSE FOODS INC	COM	89469A104	21	800	SH	DEFINED
TRIAD HOSPITALS INC	COM	89579K109	945	22550	SH	DEFINED
TRIBUNE CO NEW	COM	896047107	1026	37400	SH	DEFINED
TRIDENT MICROSYSTEMS INC	COM	895919108	6594	226900	SH	DEFINED
TRIMBLE NAVIGATION LTD	COM	896239100	4000	88800	SH	DEFINED
TRINITY INDS INC	COM	896522109	13162	242000	SH	DEFINED
TRIZETTO GROUP INC	COM	896882107	790	44900	SH	DEFINED
TRUE RELIGION APPAREL INC	COM	89784N104	65	3500	SH	DEFINED
TSI TELECOMMUNICATIONS S		87287VAB8	548	500000	PRN	DEFINED
TUPPERWARE BRANDS CORP	COM	899896104	14	700	SH	DEFINED
TURKCELL ILETISIM HIZMETLERI	SPON ADR NEW	900111204	250	15000	SH	DEFINED
TXU CORP	COM	873168108	7506	167700	SH	DEFINED
TYCO INTL LTD NEW	COM	902124106	1075	40000	SH	DEFINED
TYSON FOODS INC	CL A	902494103	550	40000	SH	DEFINED
U S XPRESS ENTERPRISES INC	CL A	90338N103	296	15200	SH	DEFINED
UBIQUITEL INC	COM	903474302	3030	300000	SH	DEFINED
UBS AG	NAMEN AKT	H8920M855	990	9000	SH	DEFINED
UGI CORP NEW	COM	902681105	4336	205800	SH	DEFINED
ULSTER CNTY NY AMBAC		903766NS8	11	10000	PRN	DEFINED
ULTIMATE SOFTWARE GROUP INC	COM	90385D107	646	25000	SH	DEFINED
ULTRA PETROLEUM CORP	COM	903914109	2804	45000	SH	DEFINED
ULTRALIFE BATTERIES INC	COM	903899102	514	40000	SH	DEFINED
UMB FINL CORP	COM	902788108	499	7100	SH	DEFINED
UMPQUA HLDGS CORP	COM	904214103	1288	45200	SH	DEFINED
UNILEVER PLC	SPON ADR NEW	904767704	411	10000	SH	DEFINED
UNION PAC CORP	COM	907818108	1494	16000	SH	DEFINED
UNIONBANCAL CORP	COM	908906100	2750	39200	SH	DEFINED
UNISYS CORP	COM	909214108	186	27000	SH	DEFINED
UNIT CORP	COM	909218109	1617	29000	SH	DEFINED
UNITED FIRE & CAS CO	COM	910331107	1181	35900	SH	DEFINED
UNITED INDL CORP	COM	910671106	9365	153700	SH	DEFINED
UNITED NAT FOODS INC	COM	911163103	4917	140600	SH	DEFINED
UNITED PANAM FINANCIAL CP	COM	911301109	114	3700	SH	DEFINED
UNITED PARCEL SERVICE INC	CL B	911312106	3016	38000	SH	DEFINED

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UNITED RENTALS TR I		91136H306	94	2000	SH	DEFINED
UNITED STATES STL CORP N		912909AA6	455	421000	PRN	DEFINED
UNITED STATES TREAS BDS		912810FB9	9108	8000000	PRN	DEFINED
UNITED STATES TREAS BDS		912810EM6	1240	1000000	PRN	DEFINED
UNITED STATES TREAS NTS		912828AP5	2855	3000000	PRN	DEFINED
UNITED STATES TREAS NTS		9128277L0	741	740000	PRN	DEFINED
UNITED STATES TREAS NTS		9128277F3	1983	2000000	PRN	DEFINED
UNITED STATES TREAS NTS		912828DC1	478	500000	PRN	DEFINED
UNITED SURGICAL PARTNERS INT	COM	913016309	3442	97200	SH	DEFINED
UNITED TECHNOLOGIES CORP	COM	913017109	3362	58000	SH	DEFINED
UNITED THERAPEUTICS CORP DEL	COM	91307C102	7450	112400	SH	DEFINED
UNITEDHEALTH GROUP INC	COM	91324P102	9097	162857	SH	DEFINED
UNIVERSAL FOODS CORP		913538FA7	1505	1500000	PRN	DEFINED
UNIVERSAL FST PRODS INC	COM	913543104	1556	24500	SH	DEFINED
UNIVERSAL HLTH SVCS INC	CL B	913903100	102	2000	SH	DEFINED
UNIVISION COMMUNICATIONS INC	CL A	914906102	95	2750	SH	DEFINED
UNOCAL CORP		915289102	20	300	SH	DEFINED
UNUMPROVIDENT CORP		91529Y403	546	14000	SH	DEFINED
UNUMPROVIDENT CORP	COM	91529Y106	225	11000	SH	DEFINED
URBAN OUTFITTERS INC	COM	917047102	4741	193200	SH	DEFINED
URS CORP NEW	COM	903236107	4758	118200	SH	DEFINED
US BANCORP DEL	COM NEW	902973304	326	10700	SH	DEFINED
UTI WORLDWIDE INC	ORD	G87210103	3337	105600	SH	DEFINED
VALASSIS COMMUNICATIONS INC	COM	918866104	1028	35000	SH	DEFINED
VALEANT PHARMACEUTICALS INTL	NOTE 4.000%11/1	91911XAD6	1496	1750000	PRN	DEFINED
VALENCE TECHNOLOGY INC	COM	918914102	87	35000	SH	DEFINED
VALERO ENERGY CORP NEW	COM	91913Y100	6909	115582	SH	DEFINED
VALLEY NATL BANCORP	COM	919794107	222	8649	SH	DEFINED
VALMONT INDS INC	COM	920253101	450	10700	SH	DEFINED
VARIAN MED SYS INC	COM	92220P105	15312	272650	SH	DEFINED
VCA ANTECH INC	COM	918194101	3962	139100	SH	DEFINED
VECTOR GROUP LTD		92240MAA6	499	500000	PRN	DEFINED
VENTANA MED SYS INC	COM	92276H106	3175	76000	SH	DEFINED
VENTIV HEALTH INC	COM	922793104	5235	157600	SH	DEFINED
VERITAS SOFTWARE CO	NOTE 0.250% 8/0	923436AD1	2127	2170000	PRN	DEFINED
VERTEX PHARMACEUTICALS INC	COM	92532F100	988	27000	SH	DEFINED
VESTA INS GROUP INC		925391AA2	210	500000	PRN	DEFINED
VIACOM INC NEW	CL B	92553p201	16	500	SH	DEFINED
VIRGINIA COMM BANCORP INC	COM	92778Q109	83	2300	SH	DEFINED
VISHAY INTERTECHNOLOGY IN		928298AF5	250	250000	PRN	DEFINED
VITAL IMAGES INC	COM	92846N104	579	17000	SH	DEFINED
VITESSE SEMICONDUCTOR CORP	SDCV 1.500%10/0	928497AD8	1319	1200000	PRN	DEFINED
VITRAN INC	COM	92850E107	62	3100	SH	DEFINED
VODAFONE GROUP PLC NEW	SPONSORED ADR	92857W100	1668	79800	SH	DEFINED
VORNADO RLTY TR	SH BEN INT	929042109	96	1000	SH	DEFINED
VULCAN MATLS CO	COM	929160109	953	11000	SH	DEFINED
W-H ENERGY SVCS INC	COM	92925E108	165	3700	SH	DEFINED
WABTEC CORP	COM	929740108	2129	65300	SH	DEFINED
WACHOVIA CORP 2ND NEW	COM	929903102	2082	37145	SH	DEFINED
WAL MART STORES INC	COM	931142103	1181	25000	SH	DEFINED
WAL MART STORES INC		931142BV4	237	250000	PRN	DEFINED
WALGREEN CO	COM	931422109	1216	28200	SH	DEFINED
WALTER INDS INC	COM	93317Q105	5689	85400	SH	DEFINED
WASH MUTUAL 5 375% PFD		93933U407	283	5000	SH	DEFINED
WASHINGTON GROUP INTL INC	COM NEW	938862208	4339	75600	SH	DEFINED
WASHINGTON MUT INC	COM	939322103	259	6083	SH	DEFINED
WASTE CONNECTIONS INC	DBCV 5/0	941053AE0	249	200000	PRN	DEFINED
WASTE CONNECTIONS INC	COM	941053100	4909	123300	SH	DEFINED
WASTE MGMT INC DEL	COM	94106L109	9107	258000	SH	DEFINED
WATSCO INC	COM	942622200	7084	99700	SH	DEFINED
WATSON PHARMACEUTICALS INC	COM	942683103	862	30000	SH	DEFINED
WATTS WATER TECHNOLOGIES INC	CL A	942749102	730	20100	SH	DEFINED

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WEATHERFORD INTERNATIONAL LT	COM		G95089101	9104	199000	SH	DEFINED
WEBMD CORP	NOTE	1.750% 6/1	94769MAE5	274	300000	PRN	DEFINED
WEBSense INC	COM		947684106	3630	131600	SH	DEFINED
WEINGARTEN RLTY INVS	SH BEN INT		948741103	1060	26000	SH	DEFINED
WELLPOINT INC	COM		94973V107	8800	113649	SH	DEFINED
WELLS FARGO & CO NEW	COM		949746101	5982	93660	SH	DEFINED
WENDYS INTL INC	COM		950590109	1117	18000	SH	DEFINED
WERNER ENTERPRISES INC	COM		950755108	533	29000	SH	DEFINED
WESCO INTL INC	COM		95082P105	11099	163200	SH	DEFINED
WEST CORP	COM		952355105	1237	27700	SH	DEFINED
WEST PHARMACEUTICAL SVSC INC	COM		955306105	514	14800	SH	DEFINED
WESTAMERICA BANCORPORATION	COM		957090103	696	13400	SH	DEFINED
WESTAR ENERGY INC	COM		95709T100	1041	50000	SH	DEFINED
WESTERN DIGITAL CORP	COM		958102105	10230	526500	SH	DEFINED
WESTERN GAS RES INC	COM		958259103	917	19000	SH	DEFINED
WH HLDGS CAYMAN IS LTD /			92926XAA3	536	500000	PRN	DEFINED
WHITNEY HLDG CORP	COM		966612103	762	21500	SH	DEFINED
WHOLE FOODS MKT INC	COM		966837106	2541	38250	SH	DEFINED
WILD OATS MARKETS INC	COM		96808B107	333	16400	SH	DEFINED
WILEY JOHN & SONS INC	CL A		968223206	2237	59100	SH	DEFINED
WILLIAMS COS INC DEL			969457845	146	2000	SH	DEFINED
WILMINGTON TRUST CORP	COM		971807102	824	19000	SH	DEFINED
WILSHIRE BANCORP INC	COM		97186T108	199	10700	SH	DEFINED
WINDMERE DURABLE HLDGS I			973413AA5	713	750000	PRN	DEFINED
WINTRUST FINANCIAL CORP	COM		97650W108	838	14400	SH	DEFINED
WITNESS SYS INC	COM		977424100	3780	148800	SH	DEFINED
WOLVERINE TUBE INC			978093AE2	413	500000	PRN	DEFINED
WOLVERINE WORLD WIDE INC	COM		978097103	3059	138250	SH	DEFINED
WORLD ACCESS INC			98141AAD3	25	500000	PRN	DEFINED
WORLD FUEL SVCS CORP	COM		981475106	2176	53800	SH	DEFINED
WPS RESOURCES CORP	COM		92931B106	2038	41400	SH	DEFINED
WRIGHT EXPRESS CORP	COM		98233Q105	14	500	SH	DEFINED
WSFS FINL CORP	COM		929328102	911	14500	SH	DEFINED
WYETH	COM		983024100	87	1800	SH	DEFINED
WYETH	DBCV	1/1	983024AD2	319	300000	PRN	DEFINED
XCEL ENERGY INC	COM		98389B100	1089	60000	SH	DEFINED
XEROX CORP	PFD CONV SER C		984121509	251	2000	SH	DEFINED
XL CAP LTD			G98255402	111	5000	SH	DEFINED
XO COMMUNICATIONS INC			983764143	1	2490	SH	DEFINED
XO COMMUNICATIONS INC			983764150	1	1868	SH	DEFINED
XO COMMUNICATIONS INC			983764168	0	1868	SH	DEFINED
XTO ENERGY INC	COM		98385X106	8936	205106	SH	DEFINED
XYRATEX LTD	COM		G98268108	643	20400	SH	DEFINED
YAHOO INC	FRNT	4/0	984332AB2	160	100000	PRN	DEFINED
YANKEE CANDLE INC	COM		984757104	99	3600	SH	DEFINED
YANZHOU COAL MNG CO LTD	SPON ADR H SHS		984846105	70	1600	SH	DEFINED
YELLOW ROADWAY CORP			985577105	1189	26000	SH	DEFINED
YRC WORLDWIDE INC	COM		984249102	13	350	SH	DEFINED
YUM BRANDS INC	COM		988498101	1954	40000	SH	DEFINED
ZALE CORP NEW	COM		988858106	84	3000	SH	DEFINED
ZENITH NATL INS CORP	COM		989390109	3877	80550	SH	DEFINED
ZIMMER HLDGS INC	COM		98956P102	1139	16850	SH	DEFINED
ZIONS BANCORPORATION	COM		989701107	124	1500	SH	DEFINED