

ROSE ROBERT E
Form 4/A
March 25, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROSE ROBERT E

2. Issuer Name and Ticker or Trading Symbol
TRANSOCEAN INC [RIG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4 GREENWAY PLAZA
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/27/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

HOUSTON, TX 77046
(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)
11/29/2007

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Ordinary Shares	11/27/2007		A		5,819 <u>(1)</u> <u>(2)</u> <u>(3)</u>	D	
					\$ 0		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROSE ROBERT E 4 GREENWAY PLAZA HOUSTON, TX 77046	X			

Signatures

Chipman Earle by Power of Attorney 03/25/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the terms of the Agreement and Plan of Merger dated as of July 21, 2007 (the "Agreement") among Transocean Inc. ("Transocean"), GlobalSantaFe Corporation ("GlobalSantaFe"), and Transocean Worldwide Inc. ("TWI"), on Nov. 27, 2007, GlobalSantaFe merged with TWI and GlobalSantaFe ceased to exist. Dividend Equivalent Rights attached to GlobalSantaFe Restricted Stock Units, which vested pursuant to the Agreement on Nov. 27, 2007, were converted into Transocean ordinary shares. The number of Transocean ordinary shares issued in settlement of the Dividend Equivalent Rights is equal to the total of the accrued dividend equivalent payments in respect of the GlobalSantaFe Restricted Stock Units on the vesting date, divided by the Fair Market Value (as defined in the GlobalSantaFe 2003 Long-Term Incentive Plan) of Transocean ordinary shares on such vesting date, with any fractional share resulting from such calculation being forfeited without any payment in respect thereof.
- Includes 72 ordinary shares issued in settlement of Dividend Equivalent Rights attached to GlobalSantaFe Restricted Stock Units. Dividend Equivalent Rights attached to GlobalSantaFe Restricted Stock Units, which vested pursuant to the Merger Agreement on Nov. 27, 2007, were converted into Transocean ordinary shares. The number of Transocean ordinary shares issued in settlement of the
- (2) Dividend Equivalent Rights is equal to the total of the accrued dividend equivalent payments in respect of the GlobalSantaFe Restricted Stock Units on the vesting date, divided by the Fair Market Value (as defined in the GlobalSantaFe 2003 Long-Term Incentive Plan) of Transocean ordinary shares on such vesting date, with any fractional share resulting from such calculation being forfeited without any payment in respect thereof.
- (3) Includes 157 ordinary shares that were omitted from the reporting person's original Form 4 filed on November 29, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.