

Form

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align="center">(D)Date ExercisableExpiration DateTitleAmount or Number of Shares Non-Qualified Stock Option (Right-to-Buy)  
 \$ 23.97508/08/2006 M<sup>(1)</sup> 26,666 <sup>(2)</sup>12/18/2009 Express Scripts Inc. Common Stock 26,666 <sup>(3)</sup> 0 D  
 Non-Qualified Stock Option (Right-to-Buy) \$ 37.5808/08/2006 M<sup>(1)</sup> 4,420 <sup>(2)</sup>03/05/2011 Express Scripts Inc.  
 Common Stock 4,420 <sup>(3)</sup> 8,840 D

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
IGNACZAK EDWARD B C/O EXPRESS SCRIPTS, INC. 13900 RIVERPORT DRIVE MARYLAND HEIGHTS, MO 63043			SVP of Sales and AM	

## Signatures

Edward  
Ignaczak 08/06/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Reporting Person on March 3, 2006.
- (2) Options vest in three equal installments on the first three anniversaries of the grant date.
- (3) Employee Stock Option granted pursuant to Express Scripts, Inc. 2000 Long-Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.