

EDGERLEY PAUL B
Form 4
April 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EDGERLEY PAUL B

(Last) (First) (Middle)

BAIN CAPITAL, 111
HUNTINGTON AVENUE

(Street)

BOSTON, MA 02199

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STEEL DYNAMICS INC [STLD]

3. Date of Earliest Transaction
(Month/Day/Year)
03/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/29/2007		M ⁽²⁾		1,692	A	\$ 8.87
					3,692		<u>(1)</u>
Common Stock	03/29/2007		M ⁽²⁾		2,342	A	\$ 6.41
					6,034		<u>(1)</u>
Common Stock	03/29/2007		M ⁽²⁾		2,352	A	\$ 6.38
					8,386		<u>(1)</u>
Common Stock	03/29/2007		M ⁽²⁾		1,542	A	\$ 9.73
					9,928		<u>(1)</u>
Common Stock	03/29/2007		M ⁽²⁾		1,186	A	\$ 16.66
					11,114		<u>(1)</u>

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Common Stock 03/29/2007 M⁽²⁾ 1,072 A \$ 14 12,186 ⁽¹⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Employee Director Stock Option (right to buy)	\$ 8.87	03/29/2007		M ⁽³⁾	1,692	11/21/2002 05/21/2007	Common Stock	1,692
Non-Employee Director Stock Option (right to buy)	\$ 6.41	03/29/2007		M ⁽³⁾	2,342	05/21/2003 11/21/2007	Common Stock	2,342
Non-Employee Director Stock Option (right to buy)	\$ 6.38	03/29/2007		M ⁽³⁾	2,352	11/21/2003 05/21/2008	Common Stock	2,352
Non-Employee Director Stock Option (right to buy)	\$ 9.73	03/29/2007		M ⁽³⁾	1,542	05/21/2004 11/21/2008	Common Stock	1,542
Non-Employee Director Stock Option (right to buy)	\$ 16.66	03/29/2007		M ⁽³⁾	1,186	11/21/2004 05/21/2009	Common Stock	1,186
Non-Employee Director Stock Option (right to buy)	\$ 14	03/29/2007		M ⁽³⁾	1,072	11/21/2005 05/21/2010	Common Stock	1,072

