SHEEHAN JEREMIAH J

Form 4

August 10, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add SHEEHAN JI	•	_	2. Issuer Name and Ticker or Trading Symbol UNIVERSAL CORP /VA/ [UVV]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
1501 N HAMILTON STREET			(Month/Day/Year) 05/28/2008	X Director 10% Owner Officer (give title below) Other (specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
RICHMOND, VA 23230			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

RICHMOND,	VA 23230
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(State)

(Zip)

(City)

	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Deficiciany Owned								y Owneu
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio			cquired (A)	5. Amount of Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)	(Wolld/Day/Tear)	any	Code	(Instr. 3,		` ′	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned Following	Direct (D) or Indirect	Ownership (Instr. 4)
					(A) or		Reported Transaction(s)	(I) (Instr. 4)	
			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock	08/07/2009		M	1,000	A	\$ 21.8125	3,000	D	
Common Stock	08/07/2009		M	1,000	A	\$ 28.75	4,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table I. Non-Derivative Securities Acquired Disposed of or Reneficially Owned

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction D Code Secu (Instr. 8) Acqu (A) G Disp (D)		rities nired or osed of r. 3, 4,	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities	8 I S (
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options to buy common stock (1)	\$ 37.125	08/07/2009	08/07/2009	M		1,000	04/27/2000	10/27/2009	Common Stock	1,000	
Options to buy common stock (1)	\$ 37.125	08/07/2009	08/07/2009	M		1,000	04/24/2001	10/24/2010	Common Stock	1,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
·F. · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
SHEEHAN JEREMIAH J 1501 N HAMILTON STREET RICHMOND, VA 23230	X						

Signatures

Jeemiah J. Sheehan, by Terri L. Marks, Power of
Attorney
08/10/2009

Date

**Signature of Reporting Person Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options issued under Universal Corporation's 2002 Executive Stock Plan for non-employee directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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