

BUTCH THOMAS W  
Form 4  
June 11, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BUTCH THOMAS W

2. Issuer Name and Ticker or Trading Symbol  
WADDELL & REED FINANCIAL INC [WDR]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
6300 LAMAR AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/10/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP & Chief Marketing Officer

OVERLAND PARK, KS 66202  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Class A Common	06/10/2009		S	522 D \$ 27	35,541	I	Spouse's Trust
Class A Common	06/10/2009		S	700 D \$ 27.005	34,841	I	Spouse's Trust
Class A Common	06/10/2009		S	3,178 D \$ 27.01	31,663	I	Spouse's Trust
Class A Common	06/10/2009		S	1,900 D \$ 27.02	29,763	I	Spouse's Trust
Class A Common	06/10/2009		S	1,300 D \$ 27.025	28,463	I	Spouse's Trust

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Class A Common	06/10/2009	S	1,500	D	\$ 27.03	26,963	I	Spouse's Trust
Class A Common	06/10/2009	S	1,400	D	\$ 27.035	25,563	I	Spouse's Trust
Class A Common	06/10/2009	S	1,900	D	\$ 27.04	23,663	I	Spouse's Trust
Class A Common	06/10/2009	S	500	D	\$ 27.05	23,163	I	Spouse's Trust
Class A Common	06/10/2009	S	800	D	\$ 27.06	22,363	I	Spouse's Trust
Class A Common	06/10/2009	S	800	D	\$ 27.07	21,563	I	Spouse's Trust
Class A Common	06/10/2009	S	200	D	\$ 27.08	21,363	I	Spouse's Trust
Class A Common	06/10/2009	S	1,300	D	\$ 27.09	20,063	I	Spouse's Trust
Class A Common	06/10/2009	S	3,400	D	\$ 27.1	16,663	I	Spouse's Trust
Class A Common	06/10/2009	S	500	D	\$ 27.11	16,163	I	Spouse's Trust
Class A Common	06/10/2009	S	600	D	\$ 27.12	15,563	I	Spouse's Trust
Class A Common	06/10/2009	S	1,100	D	\$ 27.13	14,463	I	Spouse's Trust
Class A Common	06/10/2009	S	2,200	D	\$ 27.15	12,263	I	Spouse's Trust
Class A Common	06/10/2009	S	1,200	D	\$ 27.16	11,063 <sup>(1)</sup>	I	Spouse's Trust
Class A Common						245,052 <sup>(2)</sup>	I	Personal Trust
Class A Common						248	D	
Class A Common						1,254,5683 <sup>(3)</sup>	I	401(k) Units

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

