GREENBAUM STUART I
Form 4
January 31, 2003

FORM 4	OMB APPROVAL
	OMB Number: 3235-0287
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*

Greenbaum	Stuart	I.
(Last)	(First)	(Middle)

Washington University - Simon Hall - Rm. 200
(Street)

St. Louis	MO	63130-4899
(City)	(State)	(Zip)

2. Issuer Name AND Ticker or Trading Symbol

Reinsurance Group of America, Inc. (RGA)

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Day/Year

01/29/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

[X] Director [ ] 10% Owner
[ ] Officer (give title below) [ ] Other (specify below)

Director

7. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5 A S B O R T (a
			Code	V	Amount	(A) or (D)	Price	

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIA (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIE

1. Title of Derivative	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/	3A. Deemed Execution Date, if any (Month/	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date	Expira-		Amount or Number

Security (Instr. 3)	Secu- rity	Day/ Year)	Day/ Year)	Code V	(A)	(D)	Exer- cisable	tion Date	Title	of Shares
Stock Options (Right to buy)	$27.29	01/29/03		A	3,000		01/29/04	01/29/13	Common Stock	3,000
Phantom Stock	(1) 1-for-1	01/29/03		A	(2) 879		(3)	(3)	Common Stock	879

Explanation of Responses:
(1) 1 for 1 based upon fair market value of Common Stock.
(2) Acquired in lieu of cash payment and stock grant for director's annual retainer fee.
(3) Vests on the earlier of (i) 10 years from the last day of the plan year in which the phantom unit is granted, or (ii) the holder's retirement. Payable in cash or common stock, at the election of the Board.
(4) Represents number of securities beneficially owned as of January 29, 2003.

/s/ William L. Hutton — January 31, 2003

**Signature of Reporting Person — Date

By: William L. Hutton, Attorney-in-fact
Greenbaum, Stuart I.
Washington University - Simon Hall - Rm. 200

St. Louis MO 63130-4899
Reinsurance Group of America, Inc. (RGA)
01/2003

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.