

Edgar Filing: NETSMART TECHNOLOGIES INC - Form 4

NETSMART TECHNOLOGIES INC

Form 4

October 29, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Grisanti, Anthony F.

c/o Netsmart Technologies, Inc.

146 Nassau Avenue

Islip, NY 11751

2. Issuer Name and Ticker or Trading Symbol

Netsmart Technologies, Inc.

NTST

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

October 25, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

Chief Financial Officer, Treasurer and Secretary

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock	10/25/02	M	5,052	A 1.50 100,065 (1)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call or Other Feature
Common Stock		10/25/02	M	5,052	D	Common Stock	5,052 1.50

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		/02									
Common Stock										Common Stock	

Explanation of Responses:

(1) Mr. Grisanti exercised an option to purchase 5,052 of his common stock by delivery of 1,296 shares of common stock that he owned.

SIGNATURE OF REPORTING PERSON

Anthony F. Grisanti