

Isakson Michael M
Form 5
February 13, 2006

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Isakson Michael M

(Last) (First) (Middle)

3250 LACEY ROAD, SUITE 600

(Street)

2. Issuer Name and Ticker or Trading Symbol
SERVICEMASTER CO [SVM]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2005

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Pres & COO ServiceMaster Clean

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

DOWNERS
GROVE, IL 60515-1700

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common stock \$.01 par value	Â	Â	Â	Â	Â	Â	152,053	D	Â
Common stock \$.01 par value	Â	Â	Â	Â	Â	Â	1,567	I	by spouse
Common stock \$.01 par value	Â	Â	Â	Â	Â	Â	2,149 ⁽¹⁾	I	401(k) plan

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Common stock \$.01 par value $\hat{\text{A}}$ $\hat{\text{A}}$ $\hat{\text{A}}$ $\hat{\text{A}}$ $\hat{\text{A}}$ $\hat{\text{A}}$ 3,284 I by spouse and children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
						(A)	(D)		
1997 Option Plan (Right to Buy)	\$ 11.2222	$\hat{\text{A}}$	$\hat{\text{A}}$	$\hat{\text{A}}$	$\hat{\text{A}}$ $\hat{\text{A}}$	02/13/1998	02/12/2007	Common stock \$.01 par value	36,000
1998 Emplee. Stock Option(Right to Buy)	\$ 18.075	$\hat{\text{A}}$	$\hat{\text{A}}$	$\hat{\text{A}}$	$\hat{\text{A}}$ $\hat{\text{A}}$	01/29/2000	01/28/2009	Common stock \$.01 par value	35,000
1998 Emplee. Stock Option(Right to Buy)	\$ 18.2583	$\hat{\text{A}}$	$\hat{\text{A}}$	$\hat{\text{A}}$	$\hat{\text{A}}$ $\hat{\text{A}}$	02/16/1999	02/15/2008	Common stock \$.01 par value	22,500
WSH Emplee Stock Option (Right to Buy)	\$ 13.87	$\hat{\text{A}}$	$\hat{\text{A}}$	$\hat{\text{A}}$	$\hat{\text{A}}$ $\hat{\text{A}}$	05/04/2000	05/03/2006	Common stock \$.01 par value	541
2000 Employee Stock Option (Right to Buy)	\$ 8.75	$\hat{\text{A}}$	$\hat{\text{A}}$	$\hat{\text{A}}$	$\hat{\text{A}}$ $\hat{\text{A}}$	08/08/2001	08/07/2007	Common stock \$.01 par value	30,000
2000 Employee Stock Option	\$ 9.88	$\hat{\text{A}}$	$\hat{\text{A}}$	$\hat{\text{A}}$	$\hat{\text{A}}$ $\hat{\text{A}}$	03/18/2004	03/17/2013	Common stock \$.01 par	16,600

(Right to Buy)										value	
2000 Employee Stock Option (Right to Buy)	\$ 10.52	^	^	^	^	^	03/16/2002	03/15/2008	Common stock \$0.01 par value	30,000	
2000 Employee Stock Option (Right to Buy)	\$ 13.83	^	^	^	^	^	02/08/2003	02/07/2009	Common stock \$0.01 par value	25,000	
2003 EIP Stock Appreciation Right	\$ 10.73	^	^	^	^	^	02/13/2005	02/12/2014	Common stock \$0.01 par value	17,500	
2003 EIP Stock Appreciation Right	\$ 13.44	^	^	^	^	^	02/11/2006	02/10/2015	Common stock \$0.01 par value	20,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Isakson Michael M 3250 LACEY ROAD, SUITE 600 DOWNERS GROVE, IL 60515-1700	^	^	^ Pres & COO ServiceMaster Clean	^

Signatures

Sandra L. Groman by power of attorney 02/13/2006

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 17 shares purchased through the ServiceMaster Profit Sharing and Retirement Plan during the months of June through December 2005.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.