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HEXCEL CORP /DE/
Form 8-K
April 04, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

April 4, 2003 (April 4, 2003)

Date of report (Date of earliest event reported)

Hexcel Corporation

(Exact Name of Registrant as Specified in Charter)

Delaware

1-8472

94-1109521

(State of Incorporation) (Commission File No.) (IRS Employer Identification No.)

Two Stamford Plaza
281 Tresser Boulevard
Stamford, Connecticut 06901-3238

(Address of Principal Executive Offices and Zip Code)

(203) 969-0666

(Registrant's telephone number, including area code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Item 5. OTHER EVENTS.

To assist investors and financial analysts that follow our Company, we are providing a summary of the anticipated accounting relating to the mandatorily redeemable convertible preferred stock issued on March 19, 2003 and a summary, updated to reflect our recent refinancing, of the scheduled maturities of our financial obligations, including capital lease obligations, for the years ended December 31, 2003 through December 31, 2007 and in the aggregate thereafter. In order to comply with Regulation FD, we are first filing these items as Exhibits 99.1 and 99.2 to this Current Report.

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Exhibit 99.1 contains the anticipated financial impact of the issuance of the series A and series B convertible preferred stock on the Company's financial statements through January 22, 2010, the mandatory redemption date of the preferred stock.

Exhibit 99.2 contains the annual scheduled maturities of the principal amounts of indebtedness through 2007 and in the aggregate thereafter.

Item 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(c) Exhibits

99.1 Accounting for Mandatorily Redeemable Convertible Preferred Stock

99.2 Aggregate Maturities of Indebtedness

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HEXCEL CORPORATION

Date: April 4, 2003

/s/ William J. Fazio

William J. Fazio
Corporate Controller and
Chief Accounting Officer

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EXHIBIT INDEX

Exhibit No.	Description
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99.1	Accounting for Mandatorily Redeemable Convertible Preferred Stock
99.2	Aggregate Maturities of Indebtedness

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