

RUHE STAN J
Form 4
February 19, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
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| 1. Name and Address of Reporting Person* RUHE STAN J (Last) (First) (Middle) 1117 UNIVERSITY DRIVE (Street) JASPER, IN 47546 (City) (State) (Zip) | | | 2. Issuer Name and Ticker or Trading Symbol GERMAN AMERICAN BANCORP GABC | | | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) EXECUTIVE VICE PRESIDENT | | | |
|--|--------------------------------------|--|--|---|--|------------|---|---|--|---|
| 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) 307-58-3988 | | | 4. Statement for Month/Day/Year 2/15/03 | | 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | | | | |
| Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 & 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 2/15/03 | | F | | 3869 | D | \$18.86 | | D | |
| Common Stock | 2/15/03 | | M | | 1968 | A | \$12.5256 | | D | |
| Common Stock | 2/15/03 | | M | | 480 | A | \$13.1519 | | D | |
| Common Stock | 2/15/03 | | M | | 724 | A | \$15.3143 | | D | |
| Common Stock | 2/15/03 | | M | | 411 | A | \$15.3143 | | D | |
| Common Stock | 2/15/03 | | M | | 1608 | A | \$15.3143 | 12885.9476 | D ⁽¹⁾ | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 & 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|---|---|-----------------------------------|---|---|-----|---|-----------------|--|---|---|---|---|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Employee Stock Option (Right to Buy) | \$18.86 | 2/15/03 | | A | | 3900 | | ⁽²⁾ | 2/15/08 | Common Stock | 3900 | 3900 | D | |
| Employee Stock Option (Right to Buy) | \$18.86 | 2/15/03 | | A | | 2612 | | | 2/15/04 7/1/05 | Common Stock | 2612 | 2612 | D | |
| Employee Stock Option (Right to Buy) | \$18.86 | 2/15/03 | | A | | 669 | | | 2/15/04 2/15/06 | Common Stock | 669 | 669 | D | |
| Employee Stock Option (Right to Buy) | \$18.86 | 2/15/03 | | A | | 588 | | | 2/15/04 2/15/07 | Common Stock | 588 | 588 | D | |
| Employee Stock Option (Right to Buy) | \$12.5256 | 2/15/03 | | M | | 1968 | | | 7/01/00 7/1/05 | Common Stock | 1968 | 5903 | D | |
| Employee Stock Option (Right to Buy) | \$13.1519 | 2/15/03 | | M | | 480 | | | 2/15/01 2/15/06 | Common Stock | 480 | 1438 | D | |
| Employee Stock Option (Right to Buy) | \$15.3143 | 2/15/03 | | M | | 724 | | | 2/15/02 2/15/07 | Common Stock | 724 | 2898 ⁽³⁾ | D | |
| Employee Stock Option (Right to Buy) | \$15.3143 | 2/15/03 | | M | | 411 | | | 2/15/02 2/15/06 | Common Stock | 411 | 0 | D | |

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| | | | | | | | | | | | | | | |
|--|-----------|---------|--|---|--|------|---------|---------|-----------------|------|--|--|---|---|
| Buy) | | | | | | | | | | | | | | |
| Employee Stock Option (Right to Buy) | \$15.3143 | 2/15/03 | | M | | 1608 | 2/15/02 | 7/01/05 | Common Stock | 1608 | | | 0 | D |

Explanation of Responses:

- (1) Includes 2443.9476 Shares previously reported as Direct "Joint with Spouse"
- (2) The option is exercisable in increments of the option granted on each of the first five anniversary dates of the Grant Date.
- (3) Reflects adjustment for additional shares issued pursuant to a five percent stock dividend program. The exercise price is adjusted also in connection with the five percent stock dividends.

By: /s/ Stan J Ruhe

2/19/03

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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