

Brogna Salvatore
Form 4
June 04, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Brogna Salvatore

2. Issuer Name **and** Ticker or Trading
Symbol
INTUITIVE SURGICAL INC
[ISRG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1020 KIFER ROAD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/01/2018

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
EVP & Chief Operating Officer

SUNNYVALE, CA 94086

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	06/01/2018		M		563	A	\$ 328.4567	2,050	D
Common Stock	06/01/2018		S ⁽¹⁾		563	D	\$ 463.0249	1,487	D
Common Stock	06/01/2018		M		562	A	\$ 238.9133	2,049	D
Common Stock	06/01/2018		S ⁽¹⁾		562	D	\$ 463.1954	1,487	D
Common Stock	06/01/2018		M		305	A	\$ 230.9967	1,792	D

Edgar Filing: Brogna Salvatore - Form 4

Common Stock	06/01/2018	S ⁽¹⁾	305	D	\$ 463.183	1,487	D
Common Stock	06/01/2018	M	305	A	\$ 178.3867	1,792	D
Common Stock	06/01/2018	S ⁽²⁾	305	D	\$ 463.183	1,487	D
Common Stock	06/01/2018	M	460	A	\$ 177.6833	1,947	D
Common Stock	06/01/2018	S ⁽²⁾	460	D	\$ 463.183	1,487	D
Common Stock	06/01/2018	M	460	A	\$ 171.3333	1,947	D
Common Stock	06/01/2018	S ⁽²⁾	460	D	\$ 463.183	1,487	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 171.3333	06/01/2018		M	460	⁽³⁾ 02/17/2025	Common Stock 460
Non-Qualified Stock Option (right to buy)	\$ 177.6833	06/01/2018		M	460	⁽⁴⁾ 08/17/2025	Common Stock 460
Non-Qualified Stock Option (right to buy)	\$ 178.3867	06/01/2018		M	305	⁽³⁾ 02/16/2026	Common Stock 305

Edgar Filing: Brogna Salvatore - Form 4

Non-Qualified Stock Option (right to buy)	\$ 230.9967	06/01/2018	M	305	<u>(4)</u>	08/15/2026	Common Stock	305
Non-Qualified Stock Option (right to buy)	\$ 238.9133	06/01/2018	M	562	<u>(3)</u>	02/15/2027	Common Stock	562
Non-Qualified Stock Option (right to buy)	\$ 328.4567	06/01/2018	M	563	<u>(4)</u>	08/15/2027	Common Stock	563

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brogna Salvatore 1020 KIFER ROAD SUNNYVALE, CA 94086			EVP & Chief Operating Officer	

Signatures

By: Lori Serrano For: Salvatore J Brogna 06/04/2018

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The shares were sold subject to a 10b5-1 trading plan established on 10-24-17.
- (2) These shares were sold pursuant to a 10b5-1 trading plan adopted by the reporting person on July 31, 2015.
- (3) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. The option vests 1/8th six months after the date of grant and 1/48th monthly thereafter.
- (4) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. Option shall vest 7/48 one month after the date of grant and 1/48th each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.