

Edgar Filing: SLM CORP - Form 5

SLM CORP

Form 5

February 14, 2003

1. Name and Address of Reporting Person
Lambert, III, Benjamin J.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A. Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amo Securi Benefi Owned Follow Yea
Common Stock	02/18/2000	02/18/2000	S	-48 D \$31.2700	
Common Stock	02/25/2000	02/25/2000	S	-181 D \$30.6700	
Common Stock	03/13/2000	03/13/2000	S	-57 D \$28.8200	29659

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Deriv- ative Security Price of	3. (Month/ Day/ Year)	3A. (Month/ Day/ Year)	4. A	5. Transac- tion Code	6. Number of Derivative Securities Acquired (A) Disposed (D) (A) (D)	7. Date Exerc- isable (Month/Day/Year)	8. Expira- tion Date	9. Title	10. Amount or Number of Shares
Stock Option (Right to buy)	\$92.8	02/13/2002	02/13/2002	A		13223	02/13/2003	01/15/2011	Common Stock	13223

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ Mary F. Eure (POA)

DATE

02/14/2003