Edgar Filing: PROGRESS SOFTWARE CORP /MA - Form 4

PROGRESS SOFTWARE CORP /MA

Form 4

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February 26, 2003
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
Benton, David H., Jr.
14 Oak Park
Bedford, MA 01730
USA

- Issuer Name and Ticker or Trading Symbol Progress Software Corporation PRGS
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Day/Year February 24, 2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Vice President and Corporate Controller

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Der	ivative	Securit	cies Acqu	uired, Dispos	ed of, or Bene	ficially	y Owned
1. Title of Securit	Trans actio	- Exec- n ution		or Dispose 	d of (D)	Price	5.Amount of Securities Beneficially Owned Following Reported Trans(s)
Common Stock	 	 		l 			6,580

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Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of |2.Con- |3. |3A. |4. |5. Number of De |6.Date Exer|7. Title and Amount |8.F
 Derivative | version | Trans- | Deemed | Trans- | rivative Secu | cisable and | of Underlying
                                                                        |of
          |or Exer |action | | |action | rities Acqui |Expiration | Securities
                                                                        |vat
                |cise
                                                                        |Sec
          |Price of|
                                                                        |rit
                                              |Date |Expir|
          |Deriva- |
                      - 1
                                 | A/|Exer-|ation| Title and Number |
                       |Secu- | (Month/| (Month| | |
                                           | D |cisa-|Date | of Shares
          |rity |Day/ |/Day/ |Code|V| Amount | |ble | |
                                                                        -
                1
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Stock Option	s	I	1	I	-			3 (1) 03	1	I	1

Explanation of Responses:

(1) The options vest in equal monthly increments over a 60 month period commencing on March 1, 2003.

SIGNATURE OF REPORTING PERSON
David H., Jr. Benton
/s/ David H. Benton, Jr.

DATE
February 24, 2003