GROUP 1 AUTOMOTIVE INC

Form 4 March 13, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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response...

Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * TURNER JOHN T

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

GROUP 1 AUTOMOTIVE INC

[GPI]

03/10/2006

(Check all applicable)

(First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director _X__ Officer (give title below)

Other (specify

10% Owner

950 ECHO LANE, SUITE 100

Executive Vice President 6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

HOUSTON, TX 77024

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired ction(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	03/10/2006		S	27,600	D	\$ 40	126,312	D		
Common Stock	03/10/2006		S	2,500	D	\$ 39.99	123,812	D		
Common Stock	03/10/2006		S	7,900	D	\$ 39.98	115,912	D		
Common Stock	03/10/2006		S	2,100	D	\$ 39.97	113,812	D		
Common Stock	03/10/2006		S	3,100	D	\$ 39.96	110,712	D		

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Common Stock	03/10/2006	S	3,300	D	\$ 39.95	107,412	D
Common Stock	03/10/2006	S	2,600	D	\$ 39.94	104,812	D
Common Stock	03/10/2006	S	1,500	D	\$ 39.93	103,312	D
Common Stock	03/10/2006	S	1,300	D	\$ 39.92	102,012	D
Common Stock	03/10/2006	S	1,100	D	\$ 39.91	100,912	D
Common Stock	03/10/2006	S	1,700	D	\$ 39.9	99,212	D
Common Stock	03/10/2006	S	500	D	\$ 39.89	98,712	D
Common Stock	03/10/2006	S	1,400	D	\$ 39.88	97,312	D
Common Stock	03/10/2006	S	1,900	D	\$ 39.87	95,412	D
Common Stock	03/10/2006	S	1,100	D	\$ 39.86	94,312	D
Common Stock	03/10/2006	S	1,600	D	\$ 39.85	92,712	D
Common Stock	03/10/2006	S	700	D	\$ 39.84	92,012	D
Common Stock	03/10/2006	S	1,400	D	\$ 39.83	90,612	D
Common Stock	03/10/2006	S	300	D	\$ 39.82	90,312	D
Common Stock	03/10/2006	S	600	D	\$ 39.81	89,712	D
Common Stock	03/10/2006	S	1,000	D	\$ 39.8	88,712	D
Common Stock	03/10/2006	S	300	D	\$ 39.79	88,412	D
Common Stock	03/10/2006	S	400	D	\$ 39.77	88,012	D
Common Stock	03/10/2006	S	100	D	\$ 39.75	87,912	D
Common Stock	03/10/2006	S	100	D	\$ 39.74	87,812	D
	03/10/2006	S	100	D		87,712	D

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Common Stock					\$ 39.73		
Common Stock	03/10/2006	S	100	D	\$ 39.72	87,612	D
Common Stock	03/10/2006	S	300	D	\$ 39.69	87,312	D
Common Stock	03/10/2006	S	100	D	\$ 39.66	87,212	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Reporting Owner Name / Address			
	Director	10% Owner	Officer	Other

TURNER JOHN T 950 ECHO LANE SUITE 100 HOUSTON, TX 77024

Executive Vice President

Signatures

/s/ Turner, John 03/10/2006 T.

**Signature of Date Reporting Person

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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