

MALVERN BANCORP, INC.  
Form SC 13D/A  
March 08, 2016

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

---

SCHEDULE 13D  
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO  
RULE 13d-2(a)

(Amendment No. 2)

Malvern Bancorp, Inc.  
(Name of Issuer)

Common Stock, \$0.01 Par Value  
(Title of Class of Securities)

561409103  
(CUSIP Number)

LAWRENCE B. SEIDMAN  
100 Misty Lane, 1st Floor  
Parsippany, New Jersey 07054  
(973) 952-0405

STEVE WOLOSKY, ESQ.  
MICHAEL NEIDELL, ESQ.  
OLSHAN FROME WOLOSKY LLP  
Park Avenue Tower  
65 East 55th Street  
New York, New York 10022  
(212) 451-2300

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

March 4, 2016  
(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box .



CUSIP No. 561409103

1 NAME OF REPORTING PERSONS

Seidman and Associates, L.L.C.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

New Jersey

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER
		82,656
	8	SHARED VOTING POWER
		- 0 -
	9	SOLE DISPOSITIVE POWER
		82,656
	10	SHARED DISPOSITIVE POWER
		- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

82,656

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

1.26%

14 TYPE OF REPORTING PERSON

OO

CUSIP No. 561409103

1 NAME OF REPORTING PERSONS

Seidman Investment Partnership, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)   
 (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS  
 WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
 TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

New Jersey

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER
		65,565
	8	SHARED VOTING POWER
		- 0 -
	9	SOLE DISPOSITIVE POWER
		65,565
	10	SHARED DISPOSITIVE POWER
		- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

65,565

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
 SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

1.00%

14 TYPE OF REPORTING PERSON

PN

CUSIP No. 561409103

1 NAME OF REPORTING PERSONS

Seidman Investment Partnership II, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

New Jersey

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER
		79,709
	8	SHARED VOTING POWER
		- 0 -
	9	SOLE DISPOSITIVE POWER
		79,709
	10	SHARED DISPOSITIVE POWER
		- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

79,709

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

1.21%

14 TYPE OF REPORTING PERSON

PN

CUSIP No. 561409103

1 NAME OF REPORTING PERSONS

Seidman Investment Partnership III, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS  
WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER
	8	16,439 SHARED VOTING POWER
	9	- 0 - SOLE DISPOSITIVE POWER
	10	16,439 SHARED DISPOSITIVE POWER
		- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

16,439

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.25%

14 TYPE OF REPORTING PERSON

PN

CUSIP No. 561409103

1 NAME OF REPORTING PERSONS

LSBK06-08, L.L.C.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS  
WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Florida

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER
		51,600
	8	SHARED VOTING POWER
		- 0 -
	9	SOLE DISPOSITIVE POWER
		51,600
	10	SHARED DISPOSITIVE POWER
		- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

51,600

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.79%

14 TYPE OF REPORTING PERSON

OO

CUSIP No. 561409103

1 NAME OF REPORTING PERSONS

Broad Park Investors, L.L.C.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

New Jersey

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER
		46,431
	8	SHARED VOTING POWER
		- 0 -
	9	SOLE DISPOSITIVE POWER
		46,431
	10	SHARED DISPOSITIVE POWER
		- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

46,431

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.71%

14 TYPE OF REPORTING PERSON

OO



CUSIP No. 561409103

1 NAME OF REPORTING PERSONS

Chewy Goopy Cookies, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) x  
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER
	8	21,085 SHARED VOTING POWER
	9	- 0 - SOLE DISPOSITIVE POWER
	10	21,085 SHARED DISPOSITIVE POWER
		- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

21,085

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.32%

14 TYPE OF REPORTING PERSON

PN

CUSIP No. 561409103

1 NAME OF REPORTING PERSONS

2514 Multi-Strategy Fund L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) x  
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF	7	SOLE VOTING POWER
SHARES		
BENEFICIALLY		34,219
OWNED BY	8	SHARED VOTING POWER
EACH		
REPORTING		- 0 -
PERSON WITH	9	SOLE DISPOSITIVE POWER
	10	34,219
		SHARED DISPOSITIVE POWER
		- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

34,219

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.52%

14 TYPE OF REPORTING PERSON

PN

CUSIP No. 561409103

1 NAME OF REPORTING PERSONS

CBPS, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) x  
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF  
SHARES

7

SOLE VOTING POWER

BENEFICIALLY

55,782

OWNED BY

8

SHARED VOTING POWER

EACH

REPORTING

- 0 -

PERSON WITH

9

SOLE DISPOSITIVE POWER

10

55,782  
SHARED DISPOSITIVE POWER

- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

55,782

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.85%

14 TYPE OF REPORTING PERSON

OO

CUSIP No. 561409103

1 NAME OF REPORTING PERSONS

Veteri Place Corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

New Jersey

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER
		252,656
	8	SHARED VOTING POWER
		- 0 -
	9	SOLE DISPOSITIVE POWER
		252,656
	10	SHARED DISPOSITIVE POWER
		- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

252,656

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

3.85%

14 TYPE OF REPORTING PERSON

CO

CUSIP No. 561409103

1 NAME OF REPORTING PERSONS

JBRC I, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

New Jersey

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER
	8	16,439 SHARED VOTING POWER
	9	- 0 - SOLE DISPOSITIVE POWER
	10	16,439 SHARED DISPOSITIVE POWER
		- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

16,439

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.25%

14 TYPE OF REPORTING PERSON

OO

CUSIP No. 561409103

1 NAME OF REPORTING PERSONS

Lawrence B. Seidman

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

USA

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER
		453,486
	8	SHARED VOTING POWER
		- 0 -
	9	SOLE DISPOSITIVE POWER
		453,486
	10	SHARED DISPOSITIVE POWER
		- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

453,486

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

6.91%

14 TYPE OF REPORTING PERSON

IN

CUSIP No. 561409103

The following constitutes the Amendment No. 2 to the Schedule 13D filed by the undersigned ("Amendment No. 2"). This Amendment No. 2 amends the Schedule 13D as specifically set forth herein.

Item 3. Source and Amount of Funds or Other Consideration.

Item 3 is hereby amended and restated to read as follows:

The Shares purchased by the Reporting Persons were purchased with working capital (which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business) in open market purchases (unless otherwise noted), as set forth in Schedule B, which is incorporated by reference herein. The aggregate purchase cost of the 453,486 Shares beneficially owned in the aggregate by the Reporting Persons is approximately \$6,410,617, including brokerage commissions.

Item 5. Interest in Securities of the Issuer.

Item 5 is hereby amended and restated to read as follows:

The aggregate percentage of Shares reported owned by each Reporting Person is based upon 6,560,713 Shares outstanding, which is the total number of Shares outstanding as of February 8, 2016, as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on February 9, 2016.

A. SAL

(a) As of the close of business on March 4, 2016, SAL beneficially owned 82,656 Shares.

Percentage: Approximately 1.26%.

(b) 1. Sole power to vote or direct the vote: 82,656

2. Shared power to vote or direct the vote: 0

3. Sole power to dispose or direct the disposition: 82,656

4. Shared power to dispose or direct the disposition: 0

(c) The transaction in the Shares by SAL during the past 60 days that has not been previously reported is set forth on Schedule B and is incorporated herein by reference.

CUSIP No. 561409103

B. SIP

(a) As of the close of business on March 4, 2016, SIP beneficially owned 65,565 Shares.

Percentage: Approximately 1.00%.

(b) 1. Sole power to vote or direct the vote: 65,565

2. Shared power to vote or direct the vote: 0

3. Sole power to dispose or direct the disposition: 65,565

4. Shared power to dispose or direct the disposition: 0

(c) The transaction in the Shares by SIP during the past 60 days that has not been previously reported is set forth on Schedule B and is incorporated herein by reference.

C. SIPII

(a) As of the close of business on March 4, 2016, SIPII beneficially owned 79,709 Shares.

Percentage: Approximately 1.21%.

(b) 1. Sole power to vote or direct the vote: 79,709

2. Shared power to vote or direct the vote: 0

3. Sole power to dispose or direct the disposition: 79,709

4. Shared power to dispose or direct the disposition: 0

(c) The transaction in the Shares by SIPII during the past 60 days that has not been previously reported is set forth on Schedule B and is incorporated herein by reference.

D. SIPIII

(a) As of the close of business on March 4, 2016, SIPIII beneficially owned 16,439 Shares.

Percentage: Approximately 0.25%.

(b) 1. Sole power to vote or direct the vote: 16,439

2. Shared power to vote or direct the vote: 0

3. Sole power to dispose or direct the disposition: 16,439

4. Shared power to dispose or direct the disposition: 0



- (c) The transaction in the Shares by SIPIII during the past 60 days that has not been previously reported is set forth on Schedule B and is incorporated herein by reference.
-

CUSIP No. 561409103

E. LSBK

(a) As of the close of business on March 4, 2016, LSBK beneficially owned 51,600 Shares.

Percentage: Approximately 0.79%.

(b) 1. Sole power to vote or direct the vote: 51,600

2. Shared power to vote or direct the vote: 0

3. Sole power to dispose or direct the disposition: 51,600

4. Shared power to dispose or direct the disposition: 0

(c) The transaction in the Shares by LSBK during the past 60 days that has not been previously reported is set forth on Schedule B and is incorporated herein by reference.

F. Broad Park

(a) As of the close of business on March 4, 2016, Broad Park beneficially owned 46,431 Shares.

Percentage: Approximately 0.71%.

(b) 1. Sole power to vote or direct the vote: 46,431

2. Shared power to vote or direct the vote: 0

3. Sole power to dispose or direct the disposition: 46,431

4. Shared power to dispose or direct the disposition: 0

(c) Broad Park has not entered into any transactions in the Shares during the past 60 days.

G. Chewy

(a) As of the close of business on March 4, 2016, Chewy beneficially owned 21,085 Shares.

Percentage: Approximately 0.32%.

(b) 1. Sole power to vote or direct the vote: 21,085

2. Shared power to vote or direct the vote: 0

3. Sole power to dispose or direct the disposition: 21,085

4. Shared power to dispose or direct the disposition: 0

- (c) The transaction in the Shares by Chewy during the past 60 days that has not been previously reported is set forth on Schedule B and is incorporated herein by reference.
-

CUSIP No. 561409103

H. 2514 MSF

(a) As of the close of business on March 4, 2016, 2514 MSF beneficially owned 34,219 Shares.

Percentage: Approximately 0.52%.

(b) 1. Sole power to vote or direct the vote: 34,219

2. Shared power to vote or direct the vote: 0

3. Sole power to dispose or direct the disposition: 34,219

4. Shared power to dispose or direct the disposition: 0

(c) The transaction in the Shares by 2514 MSF during the past 60 days that has not been previously reported is set forth on Schedule B and is incorporated herein by reference.

I. CBPS

(a) As of the close of business on March 4, 2016, CBPS beneficially owned 55,782 Shares.

Percentage: Approximately 0.85%.

(b) 1. Sole power to vote or direct the vote: 55,782

2. Shared power to vote or direct the vote: 0

3. Sole power to dispose or direct the disposition: 55,782

4. Shared power to dispose or direct the disposition: 0

(c) CBPS has not entered into any transactions in the Shares during the past 60 days.

J. Veteri

(a) Veteri, (i) as the general partner of each of SIP and SIPII, may be deemed the beneficial owner of the 65,565 Shares owned by SIP and the 79,709 Shares owned by SIPII, and (ii) as the trading advisor of LSBK and CBPS, may be deemed the beneficial owner of the 51,600 Shares owned by LSBK and the 55,782 Shares owned by CBPS. Accordingly, Veteri may be deemed the beneficial owner of an aggregate of 252,656 Shares.

Percentage: Approximately 3.85%.

(b) 1. Sole power to vote or direct the vote: 252,656

2. Shared power to vote or direct the vote: 0

3. Sole power to dispose or direct the disposition: 252,656

4. Shared power to dispose or direct the disposition: 0

- (c) Veteri has not entered into any transactions in the Shares during the past 60 days. CBPS has not entered into any transactions in the Shares in the past 60 days. The transactions in the Shares during the past 60 days that have not been previously reported by SIP, SIPII, and LSBK are set forth on Schedule B and are incorporated herein by reference.
-

CUSIP No. 561409103

K. JBRC

(a) JBRC, as the co-general partner of SIPIII, may be deemed the beneficial owner of the 16,439 Shares owned by SIPIII.

Percentage: Approximately 0.25%.

(b) 1. Sole power to vote or direct the vote: 16,439

2. Shared power to vote or direct the vote: 0

3. Sole power to dispose or direct the disposition: 16,439

4. Shared power to dispose or direct the disposition: 0

(c) JBRC has not entered into any transactions in the Shares during the past 60 days. The transaction in the Shares by SIPIII that has not been previously reported is set forth on Schedule B and is incorporated herein by reference.

L. Seidman

(a) Seidman, (i) as the manager of SAL, may be deemed the beneficial owner of the 82,656 Shares owned by SAL, (ii) as the sole officer of Veteri, the general partner of each of SIP and SIPII, may be deemed the beneficial owner of the 65,565 Shares owned by SIP and the 79,709 Shares owned by SIPII, (iii) as the managing member of JBRC I, LLC, the co-general partner of SIPIII, may be deemed the beneficial owner of the 16,439 Shares owned by SIPIII, (iv) as the sole officer of Veteri, the trading advisor of LSBK and CBPS, may be deemed the beneficial owner of the 51,600 Shares owned by LSBK and the 55,782 Shares owned by CBPS, and (v) as the investment manager for each of Broad Park, Chewy and 2514 MSF, may be deemed the beneficial owner of the 46,431 Shares owned by Broad Park, the 21,085 Shares owned by Chewy and the 34,219 Shares owned by 2514 MSF. Accordingly, Seidman may be deemed the beneficial owner of an aggregate of 453,486 Shares. In the foregoing capacities, Seidman has sole and exclusive investment discretion and voting authority with respect to all such Shares.

Percentage: Approximately 6.91%.

(b) 1. Sole power to vote or direct the vote: 453,486

2. Shared power to vote or direct the vote: 0

3. Sole power to dispose or direct the disposition: 453,486

4. Shared power to dispose or direct the disposition: 0

(c) Seidman has not entered into any transactions in the Shares during the past 60 days. Broad Park and CBPS have not entered into any transactions in the Shares during the past 60 days. The transactions in the Shares during the past 60 days that have not been previously reported on behalf of SAL, SIP, SIPII, SIPIII, LSBK, Chewy, and 2514 MSF are set forth on Schedule B and are incorporated herein by reference.

Each of the Reporting Persons, as a member of a “group” with the other Reporting Persons for purposes of Rule 13d-5(b)(1) of the Exchange Act, may be deemed to beneficially own the Shares owned by the other Reporting Persons. The filing of this Schedule 13D shall not be deemed an admission that any of the Reporting Persons is, for purposes of Section 13(d) of the Exchange Act, the beneficial owner of any Shares he or it does not directly own. Each of the Reporting Persons specifically disclaims beneficial ownership of the Shares reported herein that he or it does not directly own.

To the best of the Reporting Persons’ knowledge, except as set forth in this Schedule 13D, none of the persons listed on Schedule A to the Schedule 13D beneficially owns any securities of the Issuer.

(d) No person other than the Reporting Persons is known to have the right to receive or the power to direct the receipt of dividends from, or proceeds from the sale of, the Shares.

(e) Not applicable.

---

Signature Page to Malvern Bancorp, Inc. Schedule 13D Amendment No. 2

SIGNATURES

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: March 7, 2016

SEIDMAN AND ASSOCIATES, L.L.C.

By: /ss/ Lawrence B. Seidman  
Lawrence B. Seidman  
Manager

SEIDMAN INVESTMENT PARTNERSHIP, L.P.

By: Veteri Place Corporation, its  
General Partner

By: /ss/ Lawrence B. Seidman  
Lawrence B. Seidman  
President

SEIDMAN INVESTMENT PARTNERSHIP II, L.P.

By: Veteri Place Corporation, its  
General Partner

By: /ss/ Lawrence B. Seidman  
Lawrence B. Seidman  
President

SEIDMAN INVESTMENT PARTNERSHIP III, L.P.

By: JBRC I, LLC, its  
Co-General Partner

By: /ss/ Lawrence B. Seidman  
Lawrence B. Seidman  
Managing Member





LSBK06-08, L.L.C.

By: Veteri Place Corporation, its  
Trading Advisor

By: /ss/ Lawrence B. Seidman  
Lawrence B. Seidman  
President

BROAD PARK INVESTORS, L.L.C.

By: /ss/ Lawrence B. Seidman  
Lawrence B. Seidman  
Investment Manager

CHEWY GOOEY COOKIES, L.P.

By: /ss/ Lawrence B. Seidman  
Lawrence B. Seidman  
Investment Manager

2514 MULTI-STRATEGY FUND, L.P.

By: /ss/ Lawrence B. Seidman  
Lawrence B. Seidman  
Investment Manager

CBPS, LLC

By: Veteri Place Corporation, its  
Trading Advisor

By: /ss/ Lawrence B. Seidman  
Lawrence B. Seidman  
President

VETERI PLACE CORPORATION

By: /ss/ Lawrence B. Seidman

Lawrence B. Seidman  
President

---

JBRC I, LLC

By: /s/ Lawrence B. Seidman  
Lawrence B. Seidman  
Managing Member

/s/ Lawrence B. Seidman  
LAWRENCE B. SEIDMAN

---

## SCHEDULE B

## Transactions in the Shares During the Past 60 Days

Entity	Date Purchased	Per Share*	Cost*	Shares
SAL	3/4/2016	16.0507	434,429.30	27,066
SIP	3/4/2016	16.0509	340,376.30	21,206
SIPII	3/4/2016	16.0532	100,444.85	6,257
SIPIII	3/4/2016	16.0534	93,768.05	5,841
LSBK	3/4/2016	16.0510	305,949.05	19,061
Chewy	3/4/2016	16.0551	62,374.25	3,885
2514 MSF	3/4/2016	16.0512	267,798.20	16,684

\*Includes brokerage commission.