

NU SKIN ENTERPRISES INC

Form 4

August 13, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Chard Daniel R

(Last) (First) (Middle)

C/O NU SKIN ENTERPRISES,
INC., 75 WEST CENTER STREET

(Street)

PROVO, UT 84601

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
NU SKIN ENTERPRISES INC
[NUS]

3. Date of Earliest Transaction
(Month/Day/Year)
08/11/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common Stock					3,457 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy) ⁽²⁾	\$ 12.45							<u>(3)</u>	09/03/2012	Class A Common Stock	1,5
Employee Stock Option (right to buy) ⁽²⁾	\$ 9.04							<u>(3)</u>	03/10/2013	Class A Common Stock	1,5
Employee Stock Option (right to buy) ⁽²⁾	\$ 11.5							<u>(3)</u>	09/02/2013	Class A Common Stock	3,7
Employee Stock Option (right to buy) ⁽²⁾	\$ 19.15							<u>(3)</u>	02/27/2014	Class A Common Stock	5,0
Employee Stock Option (right to buy) ⁽²⁾	\$ 23.87							04/29/2005 ⁽⁴⁾	04/29/2014	Class A Common Stock	25,0
Employee Stock Option (right to buy) ⁽²⁾	\$ 26.13							09/01/2005 ⁽⁴⁾	09/01/2014	Class A Common Stock	10,0
Employee Stock Option (right to buy) ⁽²⁾	\$ 22.33							02/28/2006 ⁽⁴⁾	02/28/2015	Class A Common Stock	10,0
Employee Stock	\$ 21.34							08/31/2006 ⁽⁴⁾	08/31/2015	Class A Common	10,0

Option (right to buy) ⁽²⁾									Stock	
Employee Stock Option (right to buy) ⁽²⁾	\$ 17.58				05/26/2007 ⁽⁴⁾	05/26/2013			Class A Common Stock	17,5
Employee Stock Option (right to buy) ⁽²⁾	\$ 17.58				03/01/2007 ⁽⁵⁾	03/01/2013			Class A Common Stock	100,
Employee Stock Option (right to buy) ⁽²⁾	\$ 17.25				09/01/2007 ⁽⁴⁾	09/01/2013			Class A Common Stock	17,5
Employee Stock Option (right to buy) ⁽²⁾	\$ 17.75				02/26/2008 ⁽⁴⁾	02/26/2014			Class A Common Stock	12,5
Employee Stock Option (right to buy) ⁽²⁾	\$ 16.89				02/28/2009 ⁽⁴⁾	02/28/2015			Class A Common Stock	17,5
Employee Stock Option (right to buy)	\$ 17.03	08/11/2008	A	17,500	08/11/2009 ⁽⁵⁾	08/11/2015			Class A Common Stock	17,5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chard Daniel R C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601			Executive Vice President	

Signatures

D. Matthew Dorny as Attorney-in-Fact for Daniel R.
Chard

08/13/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of August 11, 2008.
- (2) Previously reported.
- (3) Currently Exercisable in Full
- (4) Becomes exercisable in four equal annual installments beginning on the date indicated.
- (5) Becomes exercisable in four equal annual installments beginning on the date indicated;

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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