

LIPMAN ANDREW D
Form 4
June 27, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LIPMAN ANDREW D

2. Issuer Name and Ticker or Trading Symbol
NU SKIN ENTERPRISES INC
[NUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O NU SKIN ENTERPRISES,
INC., 75 WEST CENTER STREET

06/25/2008

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	06/25/2008		A	1,400	A	\$ 0	7,300 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. De	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) ⁽²⁾	\$ 17					<u>(3)</u>	05/20/2009	Class A Common Stock	10,000
Stock Option (right to buy) ⁽²⁾	\$ 7.44					<u>(3)</u>	05/11/2010	Class A Common Stock	7,500
Stock Option (right to buy) ⁽²⁾	\$ 6.9					<u>(3)</u>	05/10/2011	Class A Common Stock	7,500
Stock Option (right to buy) ⁽²⁾	\$ 13					<u>(3)</u>	05/09/2012	Class A Common Stock	7,500
Stock Option (right to buy) ⁽²⁾	\$ 9.96					<u>(3)</u>	05/20/2013	Class A Common Stock	10,000
Stock Option (right to buy) ⁽²⁾	\$ 23.28					<u>(3)</u>	05/17/2014	Class A Common Stock	10,000
Stock Option (right to buy) ⁽²⁾	\$ 22.25					<u>(3)</u>	05/23/2015	Class A Common Stock	10,000
Stock Option (right to buy) ⁽²⁾	\$ 17.04					<u>(3)</u>	05/25/2016	Class A Common Stock	10,000
Stock Option (right to	\$ 17.76					<u>(3)</u>	05/14/2017	Class A Common Stock	5,000

buy) ⁽²⁾

Stock Option (right to buy)	\$ 15.75	06/25/2008	A	5,000	⁽³⁾	06/25/2018	Class A Common Stock	5,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LIPMAN ANDREW D C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601	X			

Signatures

D. Matthew Dorny as Attorney-in-Fact for Andrew D. Lipman	06/27/2008
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of June 25, 2008.
- (2) Previously reported.
- (3) Options become exercisable one day prior to the next annual meeting of stockholders following the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.