

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

May 09, 2003

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE
COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of May 2003

Taiwan Semiconductor Manufacturing Company Ltd.
(Translation of Registrant's Name Into English)

No.121 Park Avenue III
Science-Based Industrial Park
Hsin-chu, Taiwan
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F X Form 40-F
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(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No X
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(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: _____.)

TSMC Monthly Sales Report -- April 2003

Hsinchu, Taiwan, May 8, 2003 -- Taiwan Semiconductor Manufacturing Company Ltd. ("TSMC" or "the Company") (TAIEX: 2330, NYSE: TSM), today announced that net sales for April 2003 totaled NT\$15,264 million, representing a 10.2 percent increase over March 2003. On a year-over-year basis, net sales for April 2003 increased 14.2 percent. Revenues for January through April 2003 totaled NT\$54,590 million, an increase of 11.1 percent over the same period in 2002.

Mr. Harvey Chang, TSMC spokesperson and senior vice president, noted that customer demand continues to grow. The Company's sales revenues for April 2003 increased as a result of increased wafer shipment and better product mix.

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Sales Report: (Unit: NT\$ million)

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Net Sales	2003/ (1) /	2002	Growth
April	15,264	13,366	14.2%
January through April	54,590	49,156	11.1%

(1): Year 2003 figures have not been audited.

TSMC Spokesperson:

Mr. Harvey Chang
Senior Vice President
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Taiwan Semiconductor Manufacturing Company Limited
May 08, 2003

This is to report the changes or status of 1) Sales volume 2) funds lent to other parties 3) Endorsements and quarantees 4) Financial derivative transactions for the period of April 2003.

1) Sales volume (NT\$: Thousand)

Period	Items	2003	2002	Change
Apr	Invoice amount	13,938,453	12,871,551	1,066,902
Jan - Apr	Invoice amount	50,151,112	51,107,192	-956,080
Apr	Net sales	15,264,311	13,366,230	1,898,081
Jan - Apr	Net sales	54,589,624	49,155,945	5,433,679

2) Funds lent to other parties (NT\$ Thousand)

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	Limit of lending	April	Bal. As of period end
TSMC	58,721,466	-	-
TSMC's subsidiaries	27,174,832	990	348,490

3) Endorsements and quarantees (NT\$ Thousand)

	Limit of endorsements	April	Bal. As
TSMC	59,768,660	67,320	
TSMC's subsidiaries	N/A	0	
TSMC endorses for subsidiaries		67,320	
TSMC's subsidiaries endorse for TSMC		0	
TSMC endorses for PRC companies		0	
TSMC's subsidiaries endorse for PRC companies		0	

4) Financial derivative transactions

a-1. Hedging purpose (for assets / liabilities denominated in foreign currencies)

Underlying assets / liabilities	Liabilities:	YEN:	7,040,485,000
		EUR:	9,000,000
	Assets:	US\$	1,075,000,000
Financial instruments			FX forward contracts
Realized profit (loss)			(NT\$21,404,098)

a-2. Hedging purpose (for the position of floating rate liabilities)

Underlying assets / liabilities	Liabilities:	NT\$5,000,000,000
Financial instruments		Interest rate swap
Realized profit (loss)		-

b. Trading purpose: None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: May 9, 2003

By /s/ Harvey Chang

Harvey Chang
Senior Vice President & Chief Financial Officer