

Edgar Filing: BIOMERICA INC - Form 8-K

BIOMERICA INC
Form 8-K
May 29, 2008

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C.

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

May 27, 2008

Date of Report (date of earliest event reported)

BIOMERICA, INC.

(Exact Name of Registrant as Specified in its Charter)

DELAWARE	0-8765	95-2645573
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification Number)

1533 Monrovia Avenue
Newport Beach, California 92663

(Address of Principal Executive Offices
Including Zip Code)

949-645-2111

(Registrant's Telephone Number,
Including Area Code)

(Former Name or Former Address if Changed
Since Last Report)

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Item 8.01 Other Events -

On May 27, 2008, Biomerica sold its investment in Lancer Orthodontics, Inc., in a private transaction. Net proceeds from the sale were \$1,083,444. The investment was carried on the Biomerica balance sheet at date of sale at a value of \$464,823 and therefore results in a realized gain of \$618,621.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 28, 2008

Biomerica, Inc.

By: /s/ Zackary S. Irani

Zackary S. Irani

Chief Executive Officer

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