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SMITH E BERRY

Form 3

December 20, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Person * Requiring Statement TELKONET INC [TKO] **SMITH E BERRY** (Month/Day/Year) 01/01/2003 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 20374 SENECA MEADOWS (Check all applicable) **PARKWAY** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Chief Financial Officer Person GERMANTOWN, MDÂ 20876 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and		3. Title and Amount of		4.	5.	6. Nature of Indirect	
(Instr. 4)	Expiration Date (Month/Day/Year)		Securities Underlying		Conversion	Ownership	Beneficial	
			Derivative Security		or Exercise	Form of	Ownership	
			(Instr. 4)		Price of Deri	Derivative	(Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security:)	
						Direct (D)		
						or Indirect		
				Shares		(I)		

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						(Instr. 5)	
Option to Purchase	03/31/2003	01/01/2013	Common Stock par value \$0.001	41,667	\$ 1	D	Â
Option to Purchase	06/30/2003	01/01/2013	Common Stock par value \$0.001	41,667	\$ 1	D	Â
Option to Purchase	09/30/2003	01/01/2013	Common Stock par value \$0.001	41,667	\$ 1	D	Â
Option to Purchase	12/31/2003	01/01/2013	Common Stock par value \$0.001	41,667	\$ 1	D	Â
Option to Purchase	03/31/2004	01/01/2013	Common Stock par value \$0.001	41,667	\$ 1	D	Â
Option to Purchase	06/30/2004	01/01/2013	Common Stock par value \$0.001	41,667	\$ 1	D	Â
Option to Purchase	09/30/2004	01/01/2013	Common Stock par value \$0.001	41,667	\$ 1	D	Â
Option to Purchase	12/31/2004	01/01/2013	Common Stock par value \$0.001	41,667	\$ 1	D	Â
Option to Purchase	03/31/2005	01/01/2013	Common Stock par value \$0.001	41,667	\$ 1	D	Â
Option to Purchase	06/30/2005	01/01/2013	Common Stock par value \$0.001	41,667	\$ 1	D	Â
Option to Purchase	09/30/2005	01/01/2013	Common Stock par value \$0.001	41,667	\$ 1	D	Â

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Common

\$0.001

Option to Purchase 12/31/2005 01/01/2013

Stock par value 41,663 \$ 1

D Â

Reporting Owners

Reporting Owner Name / Address	Kelationships					
	Director	10% Owner	Officer	Other		
SMITH E BERRY			Chief			
20374 SENECA MEADOWS PARKWAY	Â	Â	Financial	Â		
GERMANTOWN, MD 20876			Officer			

Signatures

/s/ E. Barry Smith 12/20/2005

**Signature of Date

Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).